

## African Development Bank & China

### AfDB

- Joined in 1985
- Non-concessional loan to the middle-income countries and the private sector

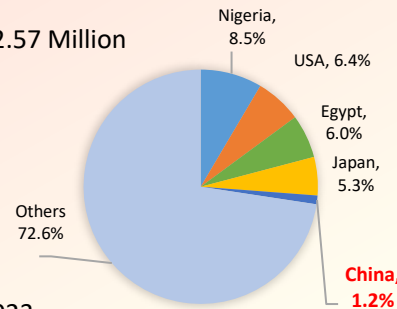
### ADF

- Joined in 1985
- Pledged USD 137.374 million for the ADF-15 cycle.
- China provided Concessional Loans worth USD 90.026 million to ADF 15

### China

Subscribed Capital: \$2,522.57 Million  
% of Total Shares: 1.2%

% of total shares  
by country as of July 2023



## The Second and Third Belt and Road Forum for International Cooperation

- The 3rd Belt and Road Forum for International Cooperation was held between 17 and 18 October 2023 in Beijing, China. It marked the 10th anniversary of the Belt and Road Initiative (BRI).
- The Second Belt and Road Forum for International Cooperation was held in Beijing, China from April 25- 27, 2019. The Bank, represented by the Senior Vice-President Charles Boamah, was invited to participate in the thematic forum on Financial Connectivity.



## Joint Initiatives with Chinese Partners

- The Africa Growing Together Fund (AGTF), launched by the AfDB and the People's Bank of China (PBOC) in May 2014, was operational by November 2014 with a \$2 billion budget over 10 years. By September 2023, \$1.664.3 billion (49 Projects) or 83% of the fund had been utilized.
- The Bank signed an MOU with China through the Ministry of Agriculture and Rural Affairs (MARA) in 2021---the implementation of the MOU is part of the Forum on China-Africa Cooperation (FOCAC) 2021 Action Plan.
- The Bank signed an MOU to join the Multilateral Cooperation Center for Development Finance (MCDF) in 2020. MCDF is a coordinating mechanism agreed between the eight participating MDBs (ADB, AIIB, EBRD, EIB, IADB, IFAD, Dev. Bank of Latin America and World Bank Group) and China to better coordinate the implementation of the 2030 agenda for Sustainable Development and Paris Climate Agreement.
- The Bank has signed MOUs with China EXIM bank (2008), China Development Bank (2008), and the Agricultural Bank of China (2011) to promote co-financing, joint investment and staff exchanges.

## Africa's first Sustainable Panda Bond Forum On China-Africa Cooperation (FOCAC)

- In October 2023, Egypt successfully issued a 3-year Sustainability Panda Bond
- PCG (Partial Credit Guarantees): The African Development Bank and Asian Infrastructure Investment Bank
- Bookrunner: The Bank of China Limited
- Scale: RMB 3.5 billion (USD 478.7 million).



- In the bank's procurement, China has consistently held the largest share over the past six years, accounting for 35.84% of the total during this period.

- The African Development Bank (AfDB) maintains an observer status in the Forum on China-Africa Cooperation (FOCAC), which was established in October 2000 with the primary objective of enhancing economic cooperation and trade partnerships between China and Africa.



- FOCAC mechanisms are built at three levels: The Ministerial Conference; the Senior Officials Follow-up Meeting and the Senior Officials Preparatory Meeting for the Ministerial Conference; the consultations between the African Diplomatic Corps in China and the Secretariat of the Chinese Follow-up Committee.
- AfDB President, Dr. Adesina led a delegation to the FOCAC 2018 Beijing Summit. Dr. Adesina actively involved in the plenary sessions, and other private sector and media engagements on the sidelines of the summit, which including the Welcome Reception, the Opening Ceremony of the High-level Dialogue between Chinese-African Leaders and Business Communities, and the 6th Conference of Chinese and African Entrepreneurs.