

EPSA

(Enhanced Private Sector Assistance for Africa)

Initiative Brochure (August 2019)

NSL

Non-Sovereign
Loans



PSIF

Private Sector
Investment
Finance



From the
People of
Japan



ACFA

Accelerated
Co-financing
Facility for Africa



AFRICAN DEVELOPMENT BANK GROUP
GROUPE DE LA BANQUE AFRICAINE
DE DEVELOPPEMENT



FAPA

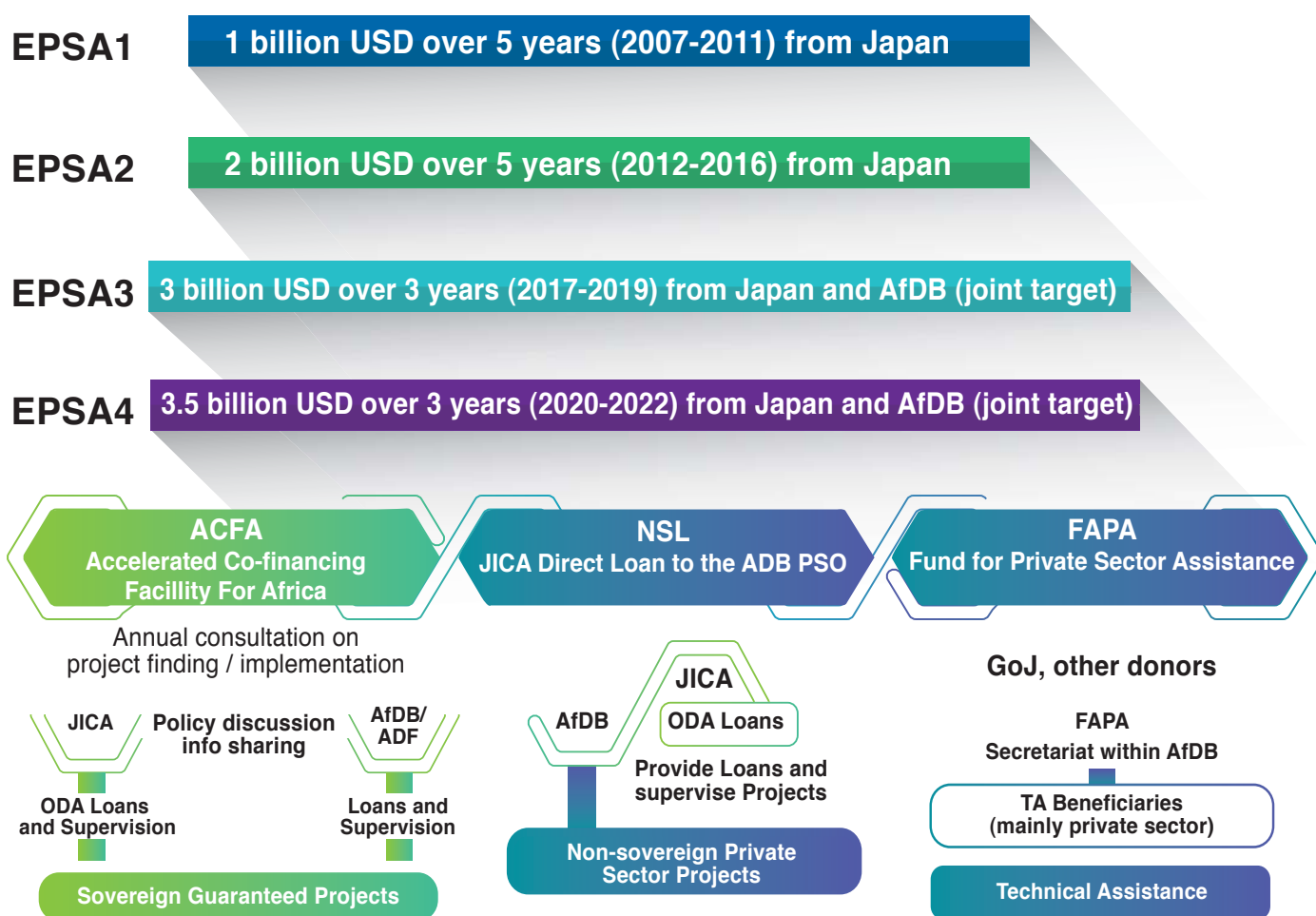
Fund for African
Private Sector
Assistance



What is EPSA?

The Enhanced Private Sector Assistance (EPSA) Initiative is an innovative, multi-component, multi-donor framework for resource mobilization and development partnership to support implementation of the African Development Bank (AfDB) Strategy for Private Sector Development. Drawing on successful development experience in Asia and around the globe, EPSA was conceived in partnership with the Government of Japan (GOJ), which has provided generous financial support to its implementation since 2005.

Components of EPSA: EPSA consists of (1) Accelerated Co-financing Facility for Africa (ACFA), (2) Non-Sovereign Loans (NSL), (3) Fund for African Private Sector Assistance (FAPA), (as shown in the diagram below) and (4) Effective EPSA 4 Private Sector Investment Finance (PSIF).



EPSA Target Figures

EPSA 1st phase was USD 1 billion, which was announced at the July 2005 Gleneagles G8 Summit, which was fully achieved in 2011. EPSA 2nd phase was USD 2 billion, which was announced at the May 2012 Camp David G8 Summit and September 2014 AU Summit, which was fully achieved in 2017. EPSA 3rd phase was USD 3 billion, which is almost fully achieved, EPSA 4th phase announced at August 2019 TICAD 7 that both AfDB and JICA will jointly target USD 3.5 billion in 3 years (2020 -2022).

What is ACFA?

ACFA is a sovereign co-financing arrangement between the ADB and the Japan International Cooperation Agency (JICA). JICA may offer preferential terms to borrowers under this scheme (see JICA's website for its "Preferential Terms"). For Joint co-financing, AfDB acts as Lender's agent, providing project appraisal and loan administration services for a fee. So far, there have been 24 projects approved totaling more than USD 1.7b from JICA and USD 4.3b from AfDB mainly in the Transportation and Energy Sectors.

What is NSL?

NSL is a line of credit from JICA to the Bank on concessional terms for financing the Bank's private sector operations. So far, there have been 7 NSLs, totaling USD 1.5b equivalent, starting from NSL1 in 2007 to NSL7 in 2017. In principle, although the resources are pooled with the other financial resources of the Bank and subject to normal Bank processes (including eligibility and pricing), the Bank attributes the utilization of NSL proceeds to specific operations. Thus far, 51 projects totaling USD 2.3b of AfDB approvals have been endorsed. Major projects include Credit Lines and Equity to Regional DFIs, Private Equity Funds, and Project Finance for Infrastructure PPPs etc.

What is FAPA?

FAPA is a Trust Fund for technical assistance and capacity building for the Bank's public and private sector clients. Current volume of the fund as of December 2018 : USD 93m; Financial contributors: Government of Japan (USD 76.2m: 82%), AfDB (USD 10.6m; 11%) Government of Austria/ Development Bank of Austria (Total USD 2.6m: 3%) interest and investment USD 3.9m : 4%. So far, 81 projects have been approved, bringing total FAPA commitments to USD 65m. FAPA projects support implementation of the three key pillars of the AfDB's Private Sector Development Strategy: Improving the Investment & Business Climate; Provision of Social & Economic Infrastructure; and Enterprise Development.

What is PSIF?

Private-Sector Investment Finance (PSIF) aims to stimulate economic activity and improve the living standards of people in developing countries through equity investments and loans for projects undertaken in developing countries by the private sector.

Scope of Support by PSIF is for such projects with high levels of development effectiveness in developing countries that fall within following three categories: (1) infrastructure and growth acceleration; (2) MDGs and poverty reduction; and (3) climate change.

General Statistics of EPSA Achievements

EPSA Phase 1 (2007 – 2011) was USD 1 billion, which was achieved in 2011. EPSA Phase 2 (2012 – 2016) was USD 2 billion, which was achieved in 2016. EPSA phase 3 (2017 - 2019) has a joint target of USD 3 billion, expected to be achieved by end of 2019. The table below shows the cumulative EPSA Achievements.

General Statistics of EPSA achievements

Unit: million USD

	ACFA		NSL		FAPA		Total
	# of projects	amount	# of projects	amount	# of projects	amount	Total
EPSA1 (2007 - 2011)	11	484.30	3	500.00	34	23.47	1,007.77
EPSA2 (2012 - 2016)	10	1,040.75	4	1000.00	32	27.10	2,067.85
EPSA3 (2017 - 2019)	3	1,224.64	0	0	15	14.76	1,239.4
TOTAL	24	2,749.69	7	1,500.00	81	65.33	4,315.02

(1) ACFA Approvals

Unit: million USD

	Country	Project	Sector	Approval Date (JICA)	JICA		AfDB
					JPY million	USD million	
1	Senegal	Road Improvement and Transport Facilitation Program on the Southbound Bamako-Dakar Corridor (Bank: Senegal, Mali)	Transport	31-Mar-06	960	8.60	87.20
2	Tanzania	Arusha – Namanga – Athi River Road Development Project (Bank: Tanzania, Kenya)	Transport	9-Mar-07	6,857	59.11	53.28
3	Mozambique	Montepuez – Lichinga Road Project	Transport	19-Mar-07	3,282	29.45	44.97
4	Uganda	Bujagali Interconnection Project	Energy	30-Oct-07	3,484	28.63	28.63
5	Cape Verde	Power Supply, Transmission and Distribution Project in Santiago Island	Energy	25-Mar-08	4,468	37.86	7.28
6	Cameroon	Transport Facilitation Program for the Bamenda-Enugu Corridor (Bank: Cameroon, Nigeria)	Transport	31-Mar-09	4,540	44.99	336.80
7	Mozambique	Nacala Corridor Phase I (Bank: Mozambique, Malawi)	Transport	10-Mar-10	5,978	60.00	150.73
8	Uganda	Nile Equatorial Lakes Countries Interconnection line (Bank: Burundi, Rwanda, Uganda, Kenya, DRC)	Energy	26-Mar-10	5,406	61.23	199.01
9	Tanzania	Road Sector Support Project	Transport	31-May-10	7,119	76.12	235.94
10	Tanzania	Iringa-Shinyanga Backbone Transmission Investment Project	Energy	13-Dec-10	6,048	64.51	68.49
11	Cameroon	The project to Strengthen and Extend the Electricity Transmission and Distribution Networks	Energy	4-Mar-11	2,939	33.67	50.94
			(Subtotal EPSA 1)		51,081	484.30	1,263.27

Unit: million USD

	Country	Project	Sector	Approval Date (JICA)	JICA		AfDB
					JPY million	USD million	
12	Cape Verde	Electricity Transmission and Distribution Network Development Project	Energy	30-Mar-12	6,186	78.11	13.48
13	Botswana, Zambia	Kazungula Bridge Project	Transport	12-Oct-12	11,612	149.20	81.60
14	Tanzania	Road Sector Support Project II	Transport	8-Apr-13	7,659	96.20	225.31
15	Mozambique	Nacala Corridor Phase III	Transport	29-Nov-13	6,773	86.61	58.52
16	Cameroon	Batchenga Lena Road Development Project	Transport	7-Apr-15	6,264	53.16	229.70
17	Angola	POWER SECTOR REFORM SUPPORT PROGRAM (PSRSP)	Energy	17-Aug-15	23,640	200.00	1,000.00
18	Tanzania	Kenya-Tanzania Power Interconnection Project	Energy	15-Jan-16	11,847	98.23	159.06
19	Morocco	Green Morocco Plan Support Program	Agriculture	4-Mar-16	16,347	132.00	132.00
20	Rwanda	Rusumo-Kayonza Road Improvement Project	Transport	13-Jul-16	6,889	56.01	244.43
21	Ghana	Construction of a New Bridge across the Volta River on the Eastern Corridor Project (JICA Project Name - Parallel)	Transport	31-May-10	7,119	76.12	235.94
(Subtotal EPSA 2)					108,456	1,040.75	2,144.09
(Subtotal EPSA 1+2)					159,537	1,525.05	3,407.36

Unit: million USD

	Country	Project	Sector	Approval Date (JICA)	JICA		AfDB
					JPY million	USD million	
22	Cameroon	Yaounde-Brazzaville International Corridor Development Project (Mintom-Lele)	Transport	30-May-17	5,894	52.99	207.52
23	Burkina Faso	Gounghin – Fada N'Gourma Road Improvement Project	Transport	2-Mar-18	5,659	52.74	107.25
24	Cote d'Ivoire	Project for Construction of Three Intersections in Abidjan	Transport	17-Dec-18	16,000	141.12	663.02
(Subtotal EPSA 3)					27,553	246.85	977.79
(Subtotal EPSA 1+2+3)					187,090	1,771.9	4,385.15

These are parallel co-financing projects

An achievement of **ACFA** under **EPSA2**



The president of Tanzania, John Pombe Magufuli, and the president of the African Development Bank, Akinwumi Adesina, and the Japanese Ambassador to Tanzania, Masaharu Yoshida, commissioned the Dodoma-Babati road project on April 30th, 2018. Until its completion, the Dodoma-Babati road was a critical missing link in the 10,228 kilometers Trans-Africa Highway, linking Cairo to Cape Town, connecting nine African countries from South Africa to Egypt, through Zimbabwe, Mozambique, Zambia, Tanzania, Kenya, Ethiopia and Sudan. With the completion of the road, traders and travelers now conduct immigration procedures on only one side of the border, reducing time and costs. Thanks to these efforts, the volume of trade between Tanzania and the rest of Eastern and Southern Africa has risen to US \$1.1 billion in 2018. The Dodoma-Babati road financed by the Bank and the JICA under the ACFA will improve the lives of people living in Tanzania and neighboring countries. The 251 kilometers road is expected to provide rural communities with renewed hope, through expanded economic activities, improved access and better prices for farmers, and to transform several communities.

Before



After



Newly approved ACFA projects under **EPSA3**



(2) NSL Endorsed Projects

Unit: million USD

	Project Name	Country	Type	Pillar	Approved	AfDB Amount
1	Access Bank of Nigeria	Nigeria	LOC	FI/SME	2006	35.00
2	Zenith Bank	Nigeria	LOC	FI/SME	2006	125.00
3	Bujagali	Uganda	LOAN	INFRA	2007	110.00
4	Sahanivotry Hydro	Madagascar	LOAN	INFRA	2007	8.10
5	RASCOM	Regional	LOAN	INFRA	2007	50.00
6	Access Bank*	Tanzania	EQ	FI/Micro	2007	0.66
7	TCX	Multinational	EQ	FI	2007	25.00
8	EASSy*	Multinational	LOAN	INFRA	2007	14.50
9	BOAD*	Multinational	LOC	FI	2008	58.88
10	BCI	Mauritania	LOC	FI/SME	2008	8.00
11	EVHA (Health Fund)*	Multinational	EQ	FI/SME	2008	20.00
12	Investrust*	Zambia	LOC	FI/SME	2008	3.50
13	Lekki Toll Road	Nigeria	LOAN	INFRA	2008	53.00
14	Mauritania Leasing*	Mauritania	LOC	FI/SME	2008	5.00
15	MPEF II	Multinational	EQ	FI/SME	2008	29.44
16	Zanaco*	Zambia	LOC	FI/SME	2008	10.00
17	Lake Harvest Aquaculture	Zimbabwe	LOAN	AGRI	2011	8.00
18	AAF	Regional	EQ	AGRI	2010	40.00
19	Agri Vie	Regional	EQ	AGRI	2009	15.00
20	Citadel Fund	Regional	EQ	FI	2009	20.00
21	WAEMF	Regional	EQ	FI/SME	2009	9.73
22	Takoradi II Expansion	Ghana	LOAN	INFRA	2012	60.00
23	SME APEX Facility*	Tunisia	LOC	FI/SME	2011	51.18
24	ATI*	Regional	EQ	FI/SME	2012	15.00
Subtotal EPSA1 (2006 -2011)						PPGLII

(2) NSL Endorsed Projects

Unit: million USD

	Project Name	Country	Type	Pillar	Approved	AfDB Amount
25	OLAM	Nigeria	LOAN	AGRI	2013	80.00
26	AFC	Regional	LOC	FI	2012	200.00
27	EADB*	Regional	LOC	FI/SME	2014	40.00
28	EADB*	Regional	EQ	FI/SME	2014	24.00
29	PTA Bank*	Regional	LOC	FI/SME	2013	50.00
30	Afeximbank	Regional	LOC	FI/SME	2014	150.00
31	BOAD*	Regional	EQ	FI/SME	2011	4.18
32	Africa SME Program*	Regional	LOC	FI/SME	2013	125.00
33	ZEP Re	Regional	EQ	FI	2014	4.00
34	XINA Solar One Project	South Africa	LOAN	INFRA	2014	100.00
35	Kukuza PDC (PDPAl)	Regional	EQ	INFRA	2014	5.00
36	Mouline Moderne du Mali (M3)	Mali	LOAN	AGRI	2014	22.16
37	LAPO	Nigeria	LOC	FI	2014	12.00
38	Moringa Agroforestry Fund	Multinational	EQ	AGRI	2014	12.58
39	Equity Bank	Kenya	LOC	FI	2014	148.00
40	Development Bank of Nigeria	Nigeria	EQ	FI	2014	50.00
41	ACRF II	Mutinalional	EQ	MULTI	2015	45.00
42	Africinvest II	Mutinalional	EQ	MULTI	2015	22.38
43	Kigali Bulk Water Supply Project	Rwanda	LOAN	INFRA	2015	20.00
44	Alitheia Identity Fund	Mutinalional	EQ	MULTI	2015	12.50
45	ETC Group Limited	Multinational	SCFF	FI	2017	100.00
46	Segou Solar Photovoltaic Project	Mali	LOAN	POWER	2016	9.32
47	Abraaj Growth Markets Health Fund Africa	Multinational	EQ	FI	2016	25.00
48	Boost Africa Investment Program	Regional	EQ	FI	2016	54.73
49	Rx Healthcare Fund	Multinational	EQ	FI	2016	20.00
50	Loan for OLAM Africa Investment Program (OAIP II)	Multinational	LOAN	FI	2017	107.00
51	Export Trading Group (ETG)	Multinational	LOAN	FI	2016	100.00
Subtotal EPSA2 (2012 -2016)						1,542.85
EPSA Total						2,317.85

*These projects/clients are also supported with technical assistance funded by FAPA

(3) FAPA Approvals

Unit: USD

	Country	Project Name		ApprovedAmount	Abstract
		Subtotal EPSA1 (2006 -2011)		23,477,026	
2012					
34	Tanzania	Entrepreneurs Financial Center	2012	935,526	To support the capacity development and institutional strengthening of a green-field national microfinance institution in Tanzania.
35	Uganda	Entrepreneurs Financial Center	2012	935,464	To support the capacity development and institutional strengthening of a green-field national microfinance institution in Uganda
36	Regional	Inclusive Industries Program	2012	1,000,000	To contribute to the establishment of an Inclusive Industries Programme (IIP)
2013					
37	Regional	ECOWAS Bank for Investment and Development	2013	950,400	To strengthen the strategic direction, human capacity and resources of the institution to enable EBID to deliver on its development mandate
38	Regional	Credit Analysis and Research Africa	2013	250,000	To facilitate the establishment of SME credit rating agencies in five African countries under the sponsorship
39	Regional	East African Development Bank	2013	915,000	To strengthen EADB's capacity to enable it deliver its development mandate more effectively and efficiently
40	Regional	TA Support to SME focused FIs benefiting from the Africa SME Program	2013	3,978,367	To provide Technical Assistance (TA) and capacity building to up to 20 smaller SME focused financial institutions (FIs)
41	Senegal	VoLo Africa Trust Information and Credit Bureau Pilot	2013	284,472	To facilitate financial inclusion and improve the efficiency of SME financing in Senegal and Gambia
42	Tunisia	BFPME: Boosting Private Sector Development through Small and Medium Enterprise Creation and Expansion	2013	950,000	To stimulate the creation and growth of Small and Medium Enterprises (SMEs)
43	Rwanda	Skills development in the energy sector	2013	800,000	To increase the competitiveness and productivity of public and private companies operating in the energy sector
44	Regional	Identification of Bank Interventions for PPP Port Projects	2013	491,150	To contribute to increased investment for port development under PPP scheme
2014					
45	Regional	Africlear	2014	400,000	The purpose of the project is to reduce the costs of investing in African securities through lower costs of safekeeping, dividend, interest
46	Regional	Support to African Seed Companies	2014	1,000,000	To provide Business Development Services for at least 54 seed companies supported by the Program for Africa's Seed Systems (PASS).
47	Ghana	Ghana SMEs Business Linkage Program	2014	1,000,000	To help local SMEs in Ghana access new markets and access finance, ultimately supporting inclusive private sector growth in Ghana.
48	Seychelles	Seychelles MSME Development Project	2014	1,000,000	To enhance growth of Seychelles micro, small and medium enterprises (MSMEs), in order to promote inclusive growth
49	Regional	Microfinance Training Course for Policy and Development	2014	250,000	To contribute to improving regulatory frameworks and management of the microfinance industry in the COMESA region
50	Mozambique	Building Climate Resilience in the Limpopo Basin Project	2014	941,274	To foster private investment in water infrastructures and promote SME development in the agricultural value chains
51	Cote d'Ivoire	Support for Entrepreneurship Development	2014	947,625	To promote private sector development; create a better climate for investments and inclusive growth;

2015					
52	Liberia	Access Bank Liberia	2015	460,000	To support private sector development in Liberia through sustaining and broadening access to finance for MSMEs
53	Regional	Intra African Investment	2015	370,000	The project will finance: main study on the scale, trends, composition of IAI, and impediments
54	Ethiopia	Capacity Building for Financial Inclusion in Ethiopia	2015	318,000	To advance financial inclusion and improve the efficiency of the participating five Ethiopian MFIs in Ethiopia
55	Togo	The Kara and Lome Market Reconstruction and Traders Support	2015	817,146	To contribute to revitalizing and modernizing the women market traders in Lome and Kara markets
56	Zimbabwe	Support to the beef and leather value chain	2015	1,000,000	Support the growth of the beef and leather sub-sector value chain
57	Morocco	Management of Rural Water Supply Facilities by Private Contractors	2015	399,000	Pilot project for developing an output based PPP for the operation and maintenance of water supply facilities
2016					
58	Regional	Microfinance Training Course for Policy and Development	2016	289,980	To support policy-oriented microfinance training to ultimately improve MSME access to finance in the COMESA region.
59	Regional/ West Africa	Volo-CreditInfo (in 10 West African Countries)	2016	800,000	To deepen financial markets and access to finance by MSMEs in 10 West African countries
60	Liberia	Youth Employment & Entrepreneurship Program	2016	1,000,000	To develop skills for youth employability and entrepreneurship
61	Burkina Faso	Integrated Support to Shea Butter Sector for Women Economic Empowerment	2016	933,350	To strengthen the shea butter value chain and build the capacity of women cooperatives
62	Sierra Leone	Youth Employment & Entrepreneurship Program	2016	1,000,000	To develop skills for youth employability and entrepreneurship
63	Regional	Moringa Ag TA Facility	2016	683,200	To support the introduction and promotion of new agro-forestry techniques, develop agroforestry value chain and strengthen capabilities of smallholder farmers that are in supply chain of ATAF investee companies.
2017					
64	Malawi	Nacala Corridor Value Chain Development	2017	1,000,000	To provide capacity building and business linking support to local businesses in the Nacala Corridor in order to enable them to benefit from the large infrastructure development along the corridor.
65	Mozambique	Nacala Corridor Value Chain Development	2017	1,000,000	The main goal of the TA project is to improve the efficiency and competitiveness of local businesses in the Nacala Corridor for accelerated economic and social growth. This approach is innovative as it moves from the infrastructure corridor construction concept to the development corridor concept by enabling other sectors to maximize their productivity through, for example in this TA, the empowerment of the construction sector and sustainable job creation thereby creating the enabling environment for industrialization and private sector development
Subtotal EPSA2 (2012 -2017)				27,088,302	
66	Gabon	Support to the GRAINE Programme Cooperatives and Financial Inclusion	2017	1,000,000	The goal of this technical assistance project is, on the one hand, to foster the inclusion of farmers in the local value chain and improve their living conditions and, on the other hand, to broaden the inclusiveness of the loan awarded by the Bank to OLAM International by strengthening the managerial capacity of cooperatives and farmers
67	Lesotho	Economic Diversification Support Project	2017	915,000	To improve the institutional capacities and effectiveness of selected business associations in Lesotho.

68	Multi	Support Project for the Development of the Regional Financial Market (PADMAFIR)	2018	980,000	Support to the WAMU's regional financial market (PADMAFIR) to modernize the regulatory framework and align it with international standards, enable the launch of a unique SME capacity support program to prepare SMEs for capital market financing and build capacity of commercial participants.
69	Multi	Leveraging Investments to Increase Access to Fertilizer Utilization by Smallholder Farmers	2018	1,000,000	To expand the supply and distribution of fertilizer (+ 200,000 MT) through development of sustainable, competitive fertilizer business models and increased access to finance in fertilizer production, blending and distribution
70	Multi	AFREXIMBANK – Regional Promotion of Factoring	2018	500,000	To increase trade finance through capacity building of the emerging factoring firms, advisory support among established factoring firms and development of a sustainable knowledge and learning platform to support factoring in Africa. Co-financed with Afrexim-Bank.
71	Multi	Fashionomics Africa Online Platform	2018	923,570	To enable African entrepreneurs operating in the Textile, Apparel and Accessories (TA&A) industry to create and grow their businesses, with a focus on women and youth.
72	Multi	Entrepreneurship Lab	2018	988,202	To strengthen the business development ecosystem for youth and women entrepreneurs in Africa by increasing the capacity of local entrepreneurs to launch and build sustainable profit-making enterprises by: 1) mapping existing incubators and accelerators; 2) regional workshops and local ecosystem network building events in Cote d'Ivoire, Ethiopia; Ghana, Nigeria and South Africa; 3) collection and sharing of knowledge and best practices in the ecosystem; and 4) development of a virtual platform.
73	Botswana	Support to Economic Diversification	2018	1,000,000	To improve business linkages, strengthen associations, facilitate partnerships, strengthen the business development services (BDS) market and introduce standards to improve policies and the business environment of selected value chains.
74	Multi	Scaling-up the clean cooking industry in Africa	2018	995,360	To promote the growth of the clean cooking solutions industry (cook stoves, clean fuels and LPG, distributors) across its value chain, targeting the clean cooking sector regulators and industry players in Ghana, Kenya and Cameroon.
75	Multi	Facility for Agriculture Financing in Africa	2018	1,000,000	To support the preparation and implementation of an innovative USD 300 Million Agri-finance facility that will be dedicated to support SMEs operating in Agriculture.
76	Liberia	Scaling up the participation of SME in the secondary wood processing industry	2018	1,000,000	To promote inclusive green growth, employment and economic diversification in the Republic of Liberia (RoL).

77	Multi	Industrial Policy Support Program	2018	1,000,000	<p>This technical assistance proposal aims to support the launch of the pilot phase of the Industrial Policy Support Project (IPSP) that will focus on supporting Morocco, Ethiopia and Senegal in developing inclusive and sustainable industrial policies through the provision of advisory and analytical services as well as capacity building to key institutions.</p> <p>The IPSP TA project would operate in coordination with other programs and initiatives led by relevant stakeholders active on the continent and catalyze additional resources and expertise from the Bank's development partners such as the G20 Compact with Africa and the implementation of the Program for Country Partnership Initiative (PCP) with the United Nations Industrial Development Organization (UNIDO). The PCP is an innovative methodological framework and approach developed by UNIDO for the provision of technical assistance to developing countries in the design and implementation of effective industrial policies, which is being piloted in Ethiopia, Morocco and Senegal.</p>
78	Multi	Private Sector Investment Initiative for African Nationally Determined Contributions Hub	2019	1,000,000	<p>To strengthen Africa's private sector participation in climate-related investments that support the implementation of the Nationally Determined Contributions (NDCs) under the Paris Agreement regime. This project aims to further engage private sector, especially SMEs, in improving the integration of climate change measures in their investment decision-making process with the aim of translating African NDCs into investment opportunities for the private sector.</p>
79	Multi	African Agri-Business Engine (East and Southern Africa)	2019	1,000,000	<p>To mobilize private sector investment in Africa's agribusiness sector, by building an integrated business pipeline model that generates and activates investments with bankable business plans for agribusinesses and agricultural SMEs to be financed in priority value chains on the continent. Thus, the Project will enable inclusive financing within the agribusiness sector and develop market access for SMEs and smallholder farmers.</p>
80	Multi	De-risking Agricultural Finance Smallholder Farmers (DAFS)	2019	980,000	<p>To enhance access to finance by smallholder farmers and promote their participation in crop value chains. The DAFS project will: (i) promote crop insurance to smallholder farmers by minimizing climate related supply chain disruptions; and (ii) improve financing and investment to the agricultural sector through credit guarantee schemes.</p>
81	Cameroon	Ring-Fencing of Electricity Metering Services	2019	479,997	<p>To address the metering gap in the Cameroonian electricity industry through the provision of technical assistance to draft regulations and guidelines that will enable the participation of the private sector in providing metering services and mass meter deployment in Cameroon</p>
Subtotal EPSA3 (2017 -2019)				14,762,129	
EPSA Total				65,327,457	

Relation to Japan

The below shows the AfDB's Non-Sovereign Japan-related Projects, some of which are NSL endorsed and some of which are not.

- (1) (Regional) Olam Africa Investment Program 2013, US\$80m
 (2) (Multinational) Loan for OLAM Africa Investment Program (OAIP II) 2017, US\$107m

 Note: In Aug 2015, Mitsubishi Corp Acquired stake in OLAM.




- (3) (Multinational) ETC Group Limited 2016, US\$100m, 2017, US\$100m



Note: In Nov 2017, Mitsui & Co., LTD. acquired a part of shares in ETG Group Limited

- (4) (Regional) KUKUZA PROJECT DEVELOPMENT COMPANY 2014, US\$5m - EQ

 Note: Kukuza Infra Preparation Fund is partly owned by IL&FS, which ORIX has stake.



- (5) Nov 2015, US\$100m PRA
 (Risk participation Agreement)



- (6) (Regional) Africa Finance Corporation - which is considered to be utilized for power plants in Nigeria, Kenya, and Ghana, out of which Kpone PPT was co-invested by AFC and Sumitomo Corporation. 2012, US\$200m







- (7) (Ghana) Takoradi II Gas Fired PPT 2012, US\$60m



- (8) (Rwanda) Kigali Bulk Water Supply Project 2015, US\$20m



- (9) (Egypt) Egyptian Refining Company 2010, US\$150m




- (10) (Uganda) Bujagali Hydro PPT 2007, US\$110m





- (11) (Regional) Africa Trade Insurance Agency 2012, US\$15m - EQ

 Note: Japanese company used the Trade Insurance product in Telecommunication Project in Tanzania



- (12) (Mozambique) Nacala Rail Port Project 2015, US\$300m

- (13) (Madagascar) Ambatovy Nikkel Plant 2007, US\$150m



How to utilize EPSA?

ACFA: Governments may communicate with AfDB/JICA EPSA Focal Points for the possibility of co-financing.

NSL: Private firms may communicate with AfDB's Sector Departments to apply for AfDB non-sovereign financial products (loans, guarantees, etc.).

PSIF: Private firms may communicate with AfDB / JICA EPSA Focal Points for the possibility of private sector loans.

FAPA: Bank Departments servicing the Public and Private sector clients may submit a Preliminary Evaluation Note (PEN) to the FAPA Secretariat.

Organizational Information

AfDB Group

Constituent Institutions: The African Development Bank (AfDB); The African Development Fund (AfDF); The Nigeria Trust Fund (NTF)

Established: 1964 (AfDB)

Headquarter: Abidjan, COTE D'IVOIRE

President: Dr. Akinwumi ADESINA

Shareholders: 80 countries (54 African and 26 non-Regional) (AfDB)

Authorized Capital: UA 66.98 billion (as of December 2017)

Approved Operations, 2017: 249 operations totaling UA 6.20 billion

Total Cumulative Approvals, 1967 - 2016: 5,528 approvals totaling UA 102.20 billion

JICA

Established: 1974 (in 2008, merged with Japan Bank for International Cooperation (JBIC) – Overseas Economic Cooperation Operations)

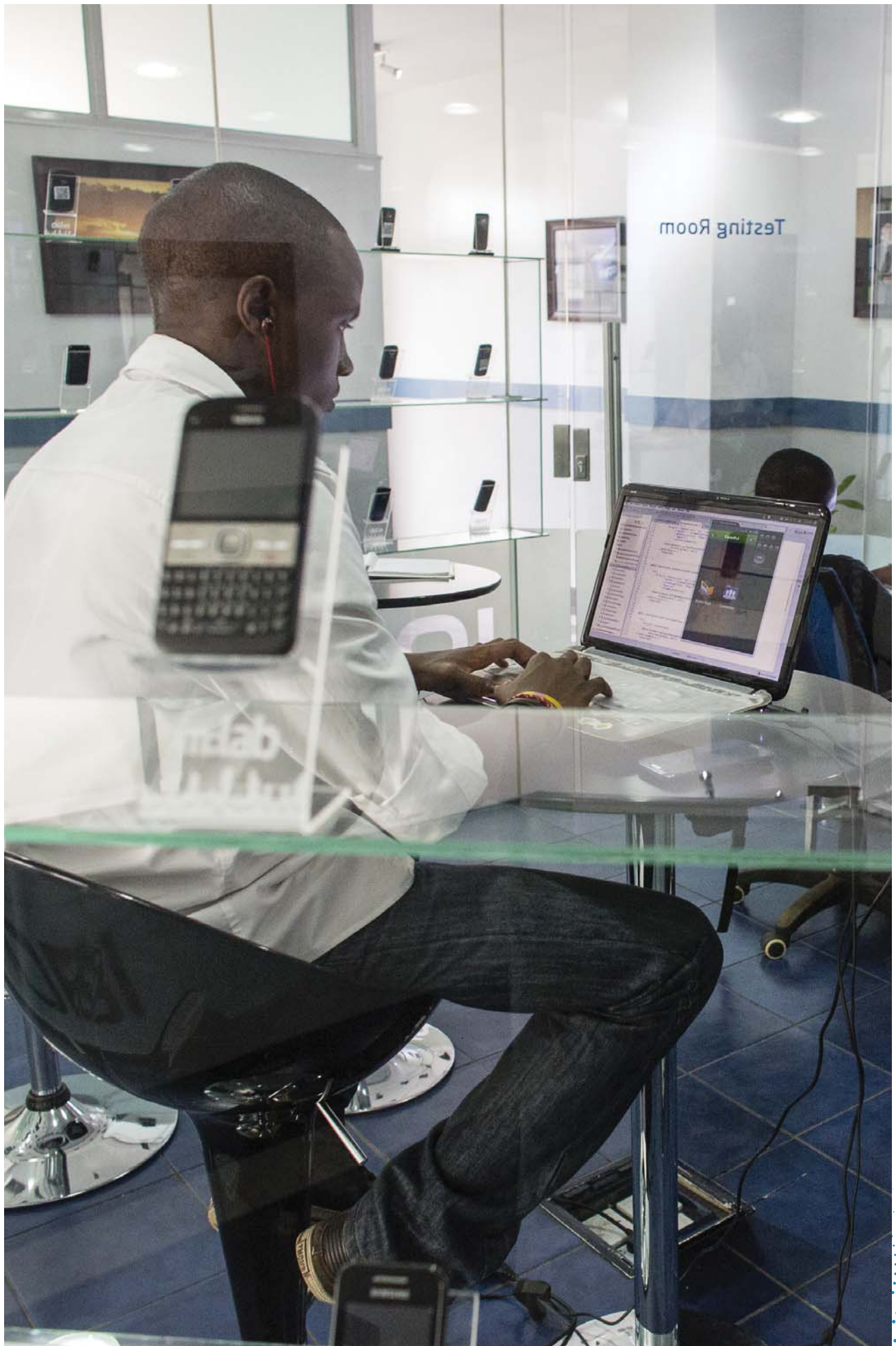
Headquarter: Tokyo, JAPAN

President: Dr. Shinichi KITAOKA

Shareholders: 100% Japanese Gov't Owned Incorporated Administrative Agency

Capital: JPY 8trillion 998 billion (end of JFY 2018)





Enhanced Private Sector Assistance for Africa

Assistance
renforcée au
secteur privé
en Afrique



FINANCING GROWTH
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From
the People of Japan

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(FAPA)

www.afdb.org/fapa

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