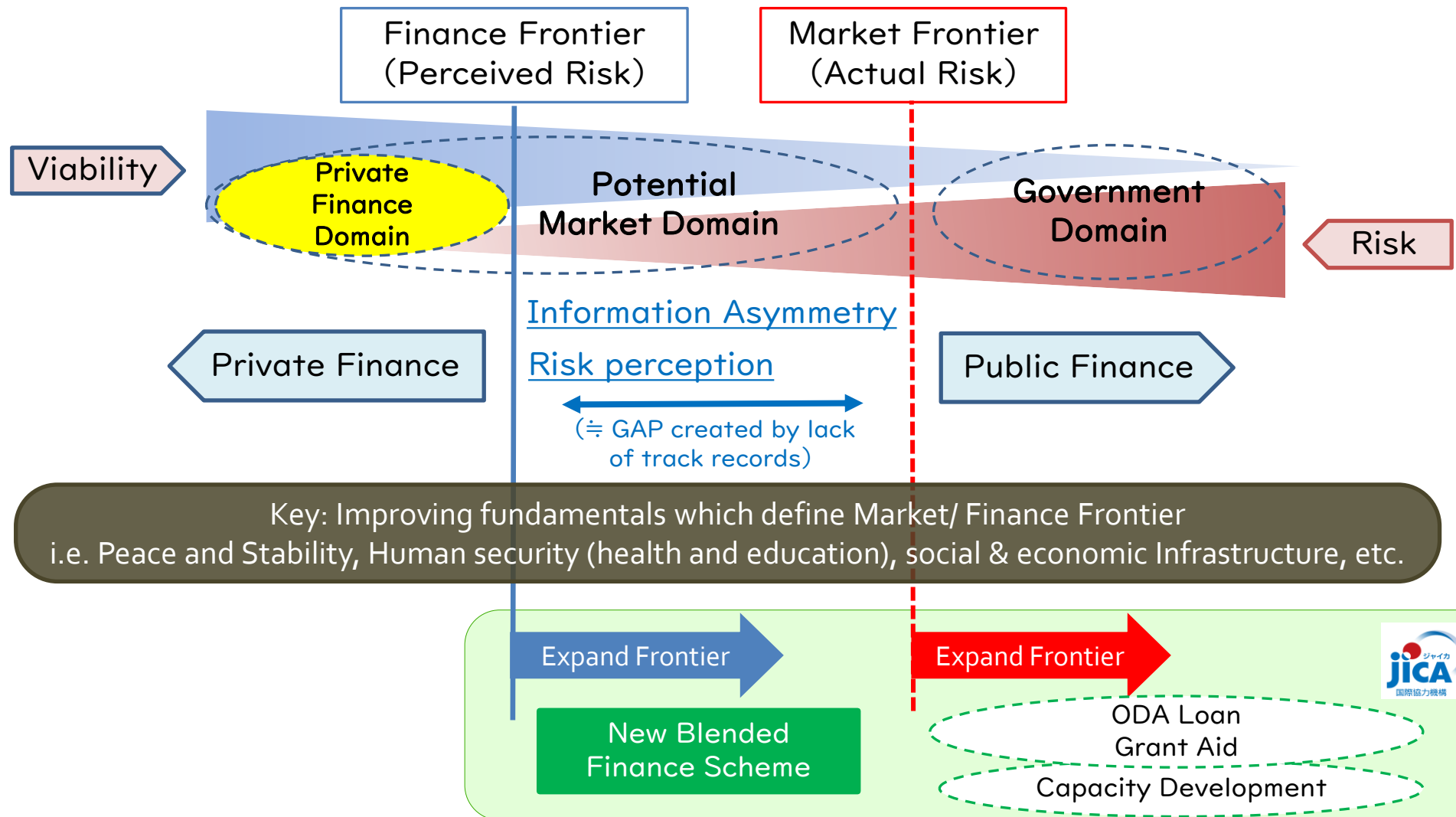


JICA's approach for Development through Finance

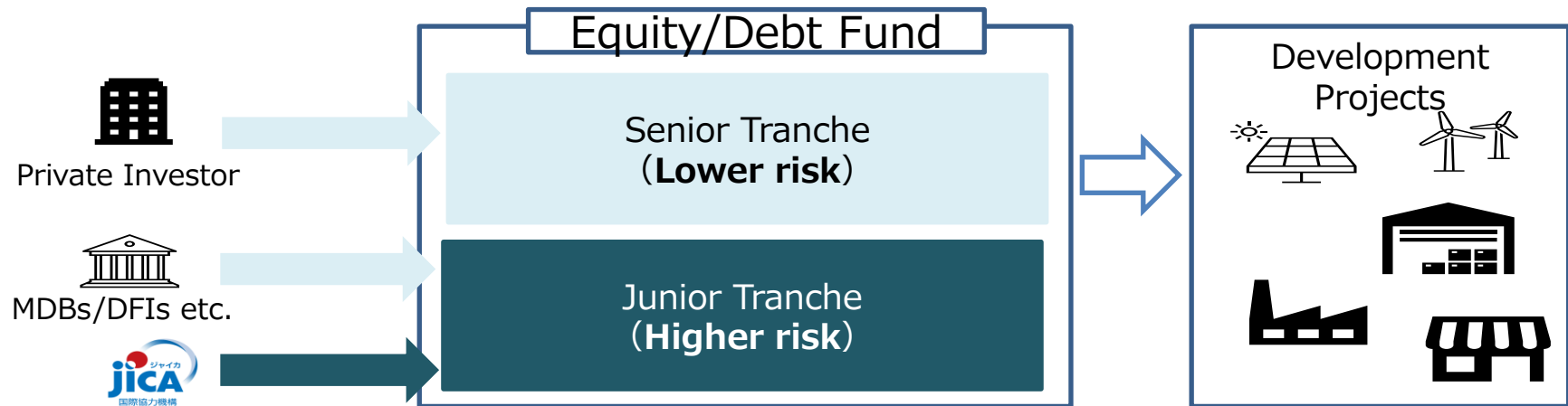
- Expand finance/market frontiers by improving fundamentals via ODA schemes
- Introduce a new blended finance scheme to expand the Private Finance Domain



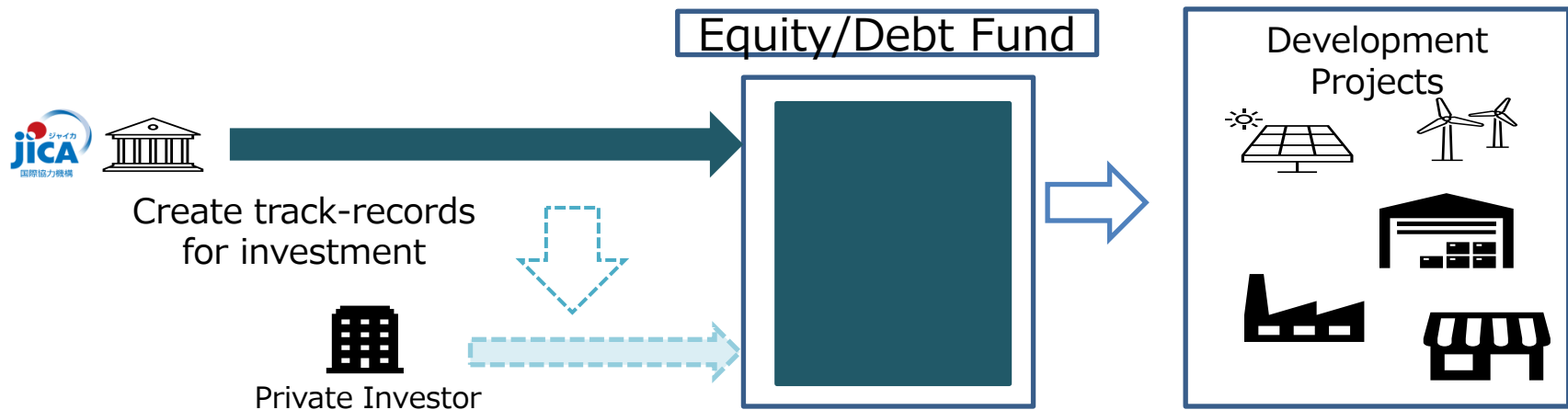
Private Capital Mobilization Financing Operation

~JICA's new blended finance scheme~

Case ① Private capital mobilization into funds for development, de-risked by JICA's junior capital



Case ② Private capital mobilization into funds with high development impact, but limited track-record



Outline

(1) Description

- The venture capital fund to invest in **early-stage climate entrepreneurs**
- Combination of equity investments and **venture building support**
- Strong focus on supporting **local and women-owned or -led businesses**
- Contribute to **Mission 300**

(2) Sectors

- Energy Transition
- Agriculture Transition & Resource Transition
- Enabling solutions of the above transitions

(3) Geography

Sub-Saharan African Countries

(4) Fund Manager

Persistent Energy Capital

(5) Fund Size

USD 70 million +

(6) Fund Life

12 years

(7) Expected Synergy with JICA's operation

Collaboration with NINJA, Home Grown Solutions Accelerator Program & more to maximize development impacts

Structure

