



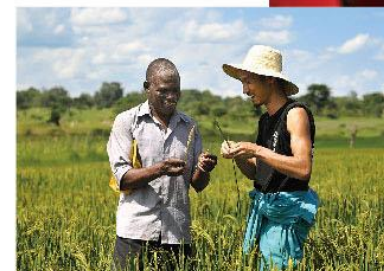
JICA's Private Sector Investment Finance in Africa & MENA

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JICA Overview



Vision

Leading the world with trust

JICA, with its partners, will take the lead in forging bonds of trust across the world, aspiring for a free, peaceful and prosperous world where people can hope for a better future and explore their diverse potentials.

Who We Are

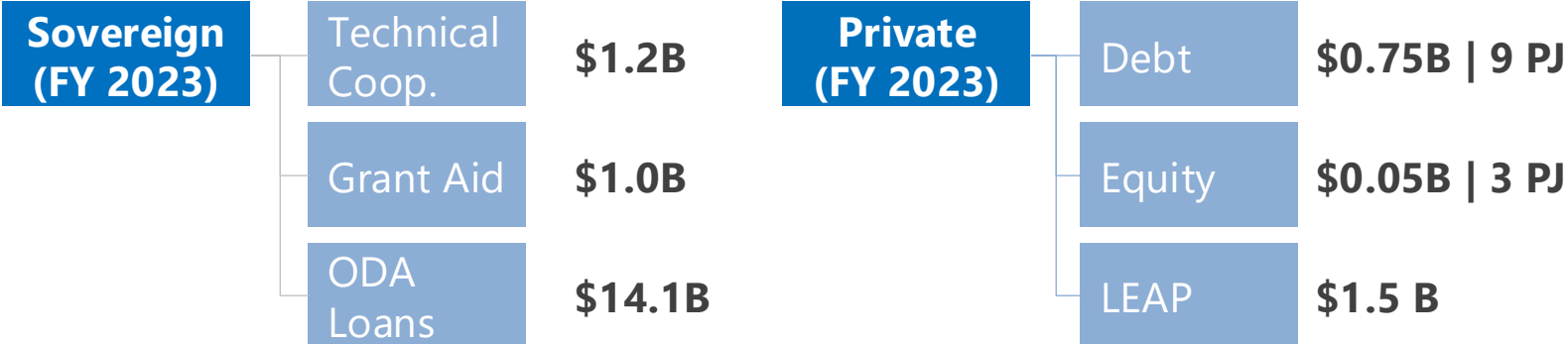
The world's largest bilateral aid agency that administers all Official Development Assistance (ODA) programs such as **(i) Technical Cooperation, (ii) Grant Aid, (iii) ODA Loans** including **Private Sector Investment Finance (PSIF)** in an integrated manner.

Profile

Rating: S&P A+ (stable) equivalent to GoJ / JICA bond identified as Social Bond

- Capital: JPY8,083B, 100% owned by GoJ (capital ratio at 64%)
- Outstanding Balance: JPY12,300B of ODA Loan
- Offices: 96 overseas offices and 15 domestic offices
- Operation: Operating in 148 countries

Results



* USD equivalent amount calculated at the exchange rate of 150 JPY/USD for Sovereign Results.

Sector-focused



JICA established three debt facilities in light of PM Kishida Fumio's statement in May 2023 at the G7 (Group of Seven) Hiroshima Summit — at the side event on the Partnership for Global Infrastructure and Investment (PGII) — that the G7 would contribute to the sustainable development of partner countries through public and private infrastructure investment.

Facility for Accelerating Climate Change Resilient and Sustainable Society (ACCESS)



USD 1.5 billion

- JICA, in collaboration with other development finance institutions and the private sector, will support climate-change measures by private companies in developing.
- The facility will contribute to the achievement of SDGs (Sustainability Development Goals) Goal 13 (Climate action), among others, through specific activities related to climate-change mitigation and adaptation.

Facility for Supporting Agricultural supply chain and Food security Enhancement (SAFE)



USD 1.0 billion

- JICA, in collaboration with other development finance institutions and the private sector, will support private sector activities for food security in developing countries.
- By supporting climate-change adaptation in the agricultural sector, the facility will contribute to SDGs Goals 1 (No poverty), 2 (Zero hunger), 3 (Good health and well-being), and 13 (Climate action).

Facility for Accelerating Financial Inclusion (FAFI)



USD 1.5 billion

- JICA will work with development finance institutions and the private sector through the facility to improve access to finance for women, low-income people, and MSMEs in developing regions.
- This facility will contribute to SDGs Goals 1 (No poverty), 5 (Gender equality), and 8 (Decent work and economic growth).

JICA's Food Security Initiative



JICA, in collaboration with other development finance institutions and the private sector, will support private sector activities for food security in developing countries.

By supporting climate-change adaptation in the agricultural sector, the facility will contribute to SDGs Goals 1 (No poverty), 2 (Zero hunger), 3 (Good health and well-being), and 13 (Climate action).

CARD: Coalition for African Rice Development



Rice Approach

The second phase of CARD is to adopt the "RICE" approach that is composed of Resilience, Industrialization, Competitiveness and Empowerment components, while maintaining value chain approach, capacity building and strong partnership with private sector as cross cutting approaches.

- R Resilience** will handle adaptation to climate change through seed breeding and dissemination as well as irrigation development.
- I Industrialization** will address the issues of mechanization, access to local and regional markets and support for private sector involvement and investment.
- C Competitiveness** will include dissemination of certified seed and improvement of post-harvest technologies.
- E Empowerment** will deal with improving household incomes and livelihoods as well as improving access to finance for smallholder farmers, a majority of whom, are women.

Source: CARD

IFNA: Initiative for Food and Nutrition Security in Africa



OUR MISSION

To establish a framework of collaboration to accelerate the implementation of food and nutrition security policies for accelerating and up-scaling actions on nutrition in all African countries.

Initiative for Food and Nutrition in Africa (IFNA) is a joint initiative led by African Union Development Agency New Partnership for Africa's Development (AUDA-NEPAD) and Japan International Cooperating Agency (JICA). Since 2016, IFNA has promoted collaborative ways to tackle nutrition challenges and involved stakeholders across sectors to realize an Africa that is free from hunger and malnutrition. To achieve our vision, IFNA strengthens stakeholder coordination mechanisms and creates synergetic multi-sectoral actions by promoting advocacy for policy makers, strengthening capacity at the regional, national, and sub-national level, and serving as a catalyst to create synergetic cooperation on ground for the nutrition status improvement. At the 7th Tokyo International Conference of Africa's Development (TICAD) in 2019, African leaders and donor organizations called for actions by African government and all stakeholders to improve nutrition of people in Africa, especially of all 200 million children. Expansion of IFNA beyond the initial 10 participating countries were also decided. (IFNA Yokohama Declaration)

Source: IFNA

SHEP: Smallholder Horticulture Empowerment & Promotion



- Smallholder Horticulture Empowerment & Promotion (SHEP) Approach have developed in Kenya through technical cooperation project by JICA which started from 2006 and succeeded in increasing farmers' income. SHEP is an approach which realizes "Market-Oriented Agriculture" and converts farmers mind from "grow and sell" to "grow to sell". In Kenya, with this approach, the project achieved doubling income of 2,500 smallholders only within 2 years (2007-2009).
- JICA has set the wide implementation of the SHEP Approach to countries throughout Africa as one of the pillars of Agricultural cooperation in Africa. In this page you will see how SHEP has been expanding.

Project Examples: PSIF Private Sector Investment Finance (Debt)



Source: Access Bank

ETG  **Logistics**



Project Description

The Project is to enhance agricultural value chains by financing the construction and operation of crop processing plants to be run by the ETC Group (ETG)

 **access**

with  **citibank**  **DFC** U.S. International Development Finance Corporation

Project Description

The project aims to finance private companies that are engaged in renewable-energy and energy-saving projects in Nigeria, as well as agriculture-related, through long tenor loans to the Access Bank.

Project Examples: PSIF Private Sector Investment Finance (Equity)



Project Description

The objective of the Project is to promote the industrial diversification and the creation of job opportunities by investing in and providing technical support to growing SMEs in the Sub-Saharan African region centering on French-speaking Africa.



Source: I&P



Project Description

The project is to support Sanergy, Inc. which collects human waste from sanitary toilets in slum areas and organic waste around the city, and transforms the waste into insect feed, organic fertilizer, and biofuel in its factory, using the black soldier flies (BSF).

Project Examples: JICA Biz Business Partnership Development



Concept

SDGs Business Supporting Surveys

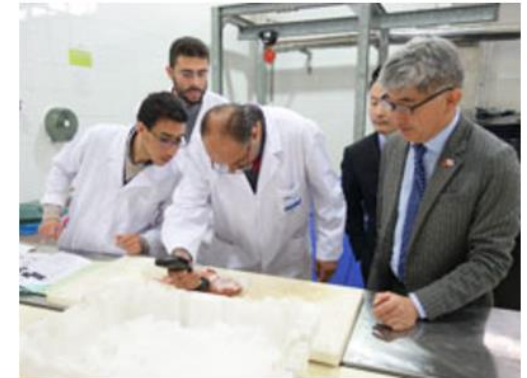
- JICA Biz -

The JICA Biz is a project that aims to provide partner countries with high-quality, innovative technologies, knowledge, and ideas from Japanese companies to solve development issues through business.

JICA works to **co-create value** by utilizing the networks, relationships of trust and know-how with governments of developing countries that it has built through Official Development Assistance (ODA).



Collaboration with Japanese Freezing Technologies company "MARS"



Collaboration with Japanese Food Dry Technologies company "Taikisangyo"



Proposed Products/Technologies



Project Examples: Project NINJA / AFICAT Collaboration with Emerging Players



Project NINJA: Next Innovation with Japan

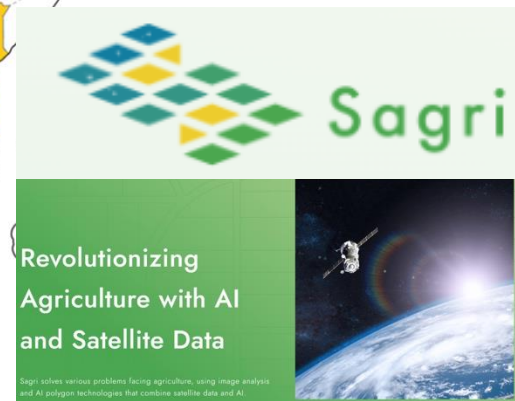
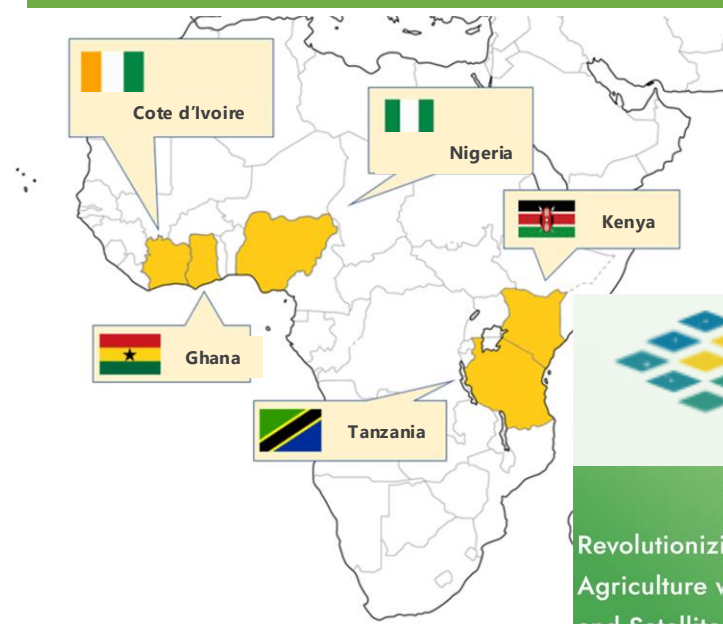


Source: Agripoa

Project Description

In order to make a significant contribution to achieving the Sustainable Development Goals (SDGs), we will also promote collaboration between entrepreneurs in developing countries and Japanese companies, investors, and research institutions.

AFICAT: Africa Field Innovation Center for Agricultural Technology



Source: Sagri

Project Description

The objective of AFICAT is to improve agricultural productivity and the quality of agricultural products and to empower farmers in Africa through collaboration with the Japanese private sector, which has advanced technologies and products.

Enhancing Further Collaboration with JICA PSIF

Enhancing Agriculture and Green Growth by:

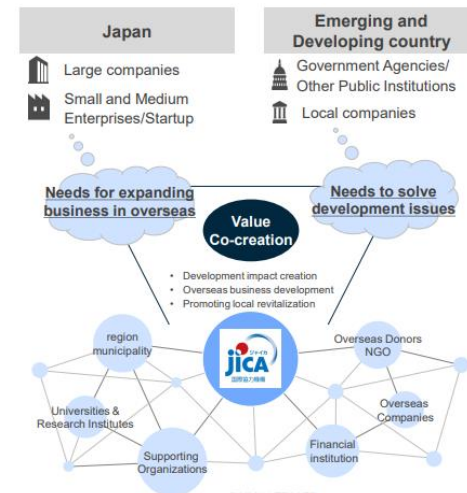
- Building resilient agricultural and food systems that adapt to climate change, while also reducing greenhouse gas emissions by providing catalytic capital to maximize mobilization of private capital

Enhancing new Collaboration with:

- Local/ global companies, start-ups, including Japanese who are involved in contributing to Climate Resilient Agriculture and Food Security with innovative technologies
- Local financial institutions that contribute to enhancing financial access & inclusion including women, rural communities and vulnerable people

Maximizing Development Impact by:

- Effectively mobilizing JICA's sovereign and private sector cooperation schemes that provide various platforms to co-create and work together with local/ global partners.





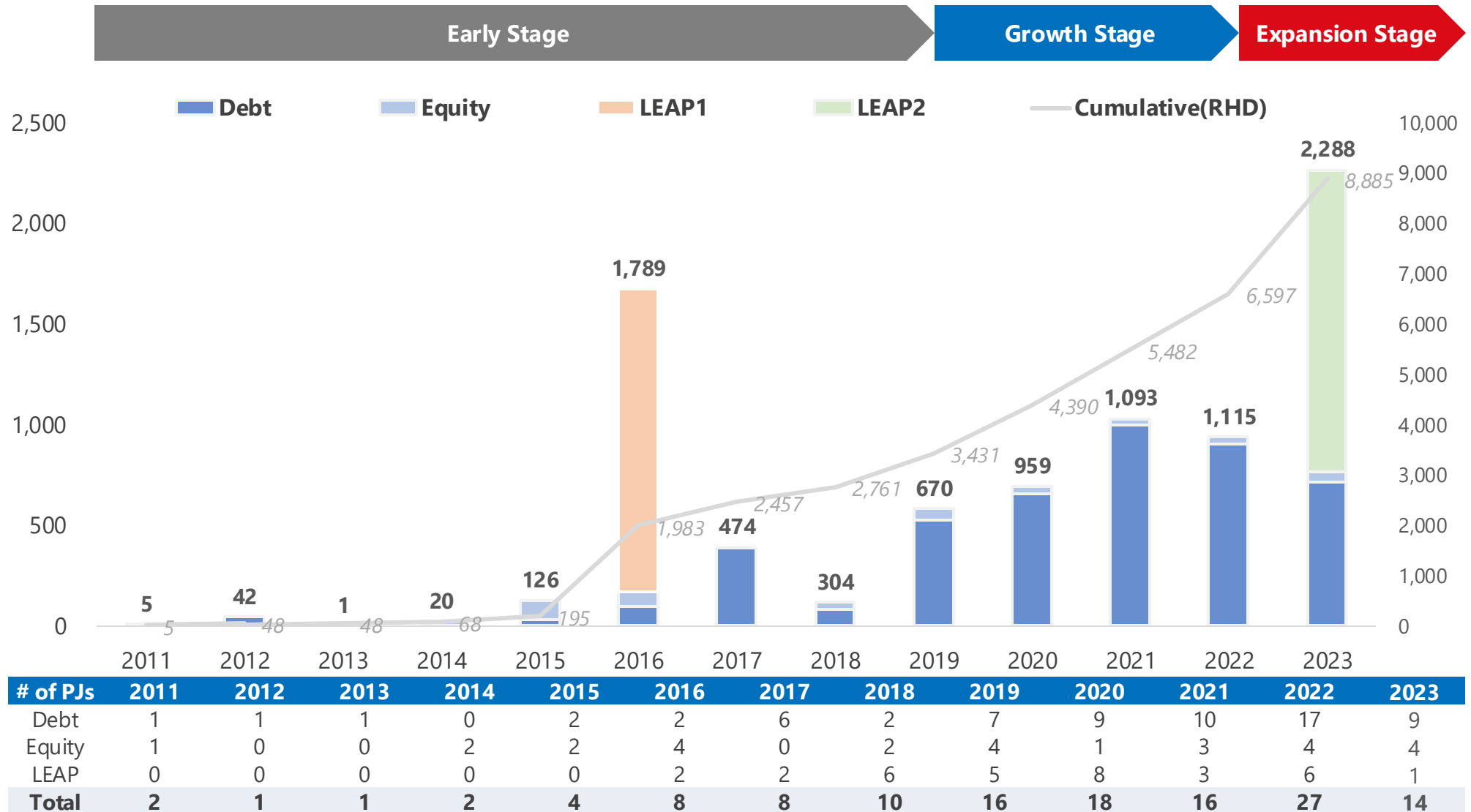
Leading the world with trust

JICA values the relationship of mutual trust with developing countries and is working with them to rise to the challenges.

Japan International Cooperation Agency (JICA)
<https://www.jica.go.jp/>



Evolution of PSIF



* LEAP: Leading Asia's Private Infrastructure Fund with Asian Development Bank. In 2023, JICA committed 1.5 billion USD for LEAP2.