



AFRICAN DEVELOPMENT BANK GROUP

Weekly Trends of Selected Commodity Prices and Exchange Rates of African and Major Global Currencies¹:

The situation as of Friday, June 27, 2025

Statistics Department (ECST)

¹ This briefing note has been prepared by Roza Mamuye BORA, Principal Statistician; Anouar CHAOUCH, Senior Statistician; and Robert MAATE, Chief Statistician. It has been reviewed by Louis KOUAKOU, Division Manager ECST1 and cleared by Babatunde Samson OMOTOSHO, Director ECST.

Contents

	Page
Highlights	1
Data Annexes: Weekly Price Movements of Selected Commodities	3
Data Annexes: Daily Price Movements of Selected Commodities Since 1 st April 2025	4
Data Annexes: Weekly Movements in Exchange Rates of Selected Currencies	5

Weekly Trends in Selected Commodity Prices and Exchange Rates of African and Major Global Currencies — Week Ended June 27, 2025

Summary

Prices for most commodities including crude oil, natural gas, gold, silver, and most agricultural commodities fell in the week ended 27 June 2025 relative to their levels in the previous week. When compared to the corresponding period of last year, prices were higher for natural gas, most metals, some agricultural commodities and fertilizers. However, crude oil, a few metals, and most agricultural commodities saw price drops compared to the corresponding period of last year. In terms of currency movements, four of the five major global currencies reviewed including the Euro (EUR), the British Pound (GBP), the Japanese Yen (JPY) and the Chinese Yuan (CNY) appreciated against the United States Dollar (USD), while the Russian Ruble (RUB) depreciated, relative to their levels in the previous week. Relative to the corresponding period of last year, all the five currencies appreciated against the USD. Most of the reviewed African currencies appreciated against the USD when compared to their levels in the previous week, but depreciated relative to their levels in the corresponding period of last year.

Energy

During the week under review, international prices of crude oil and natural gas declined compared to the preceding week. Compared to the corresponding period of last year, crude oil price fell while natural gas price increased. Week-on-week, the prices of Brent, WTI and natural gas declined by 12.00%, 11.27%, and 5.32%, respectively. In comparison to the corresponding period of last year, the prices of Brent and WTI were lower by 14.93% and 12.20%, respectively, while the price of natural gas was higher by 8.35%. Consequently, as of June 27, 2025, prices reached USD 67.77 and USD 65.52 per barrel for Brent and WTI, respectively, and USD 3.74 per million Btu¹ for natural gas.

Metals

International prices of most reviewed metals increased on June 27, 2025, compared to their levels in the preceding week and the corresponding period of 2024. Compared to the previous week, prices increased for platinum by 5.74%, copper by 2.54%, nickel by 1.56%, and manganese ore by 1.55%. In contrast, the prices of gold and silver fell by 2.79% and 0.05% respectively. In comparison to their levels on June 27, 2024, prices of most metals increased, specifically gold by 40.80%, platinum by 35.26%, silver by 24.44%, cobalt by 22.89%, and copper by 3.81%. However, prices fell for manganese ore by 44.66% and nickel by 10.86%.

Agricultural Commodities

On June 27, 2025, international prices of most selected agricultural commodities declined compared to their levels in the previous week as well as the corresponding period of last year. Prices of most selected agricultural commodities fell compared to their levels in the preceding week, particularly wheat HRW by 7.78%, rice 3.14%, coffee arabica by 2.87%, corn CBT by 2.62% and palm oil by 1.58%. In contrast, prices of some commodities increased: cocoa by 9.13%, cotton by 3.93%, sugar by 0.84% and rubber TSR20 by 0.19%. Compared to their levels in the corresponding period of last year, prices fell for rice (21.78%), wheat HRW (15.41%), sugar (10.02%), cotton (6.73%) and rubber TSR20 (2.24%) while the prices for coffee arabica, cocoa, palm oil and corn CBT increased by 35.77%, 24.79%, 12.65% and 0.91%, respectively.

¹ Btu refers to British thermal units.

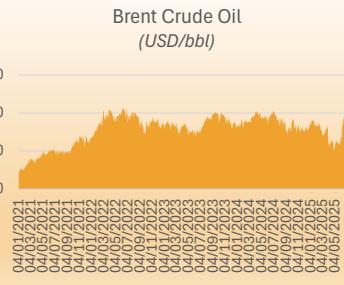
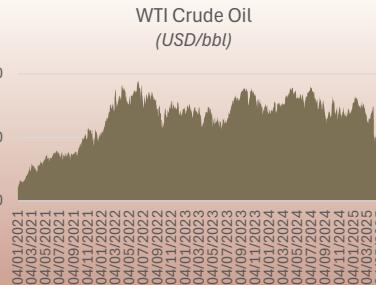
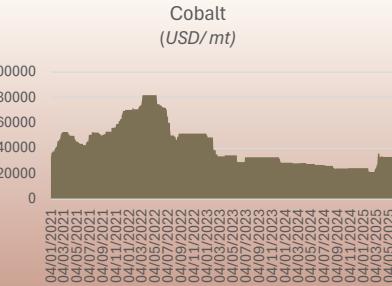
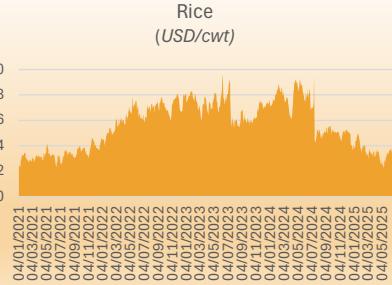
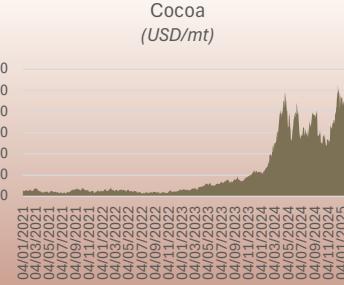
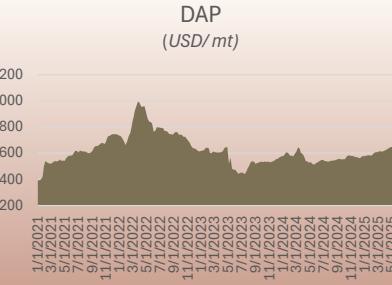
Fertilizers

On June 27, 2025, the prices of TSP and DAP increased by 1.69% and 0.83% respectively, compared to the previous week. When compared to the corresponding period of last year, prices increased by 33.89% for TSP and by 31.82% for DAP. The price of phosphoric rock remained unchanged at USD 152.50 per metric ton when compared to its levels in the previous week and the corresponding period of last year.

Exchange Rates

Major World Currencies: On June 27, 2025, four of the five reviewed major global currencies – the Euro (EUR), the British Pound (GBP), the Japanese Yen (JPY) and the Chinese Yuan (CNY) – appreciated against the USD, while the Russian Ruble (RUB) depreciated, relative to the rates on June 20, 2025. The week-on-week rates of appreciation against the USD were 1.72% for the GBP, 1.58% for the EUR, 0.82% for the JPY and 0.10% for the CNY. In contrast, the RUB depreciated against the USD by 0.06%, during the week. In comparison to the corresponding period of 2024, all the reviewed currencies appreciated against the USD as follows: JPY (9.99%), EUR (8.66%), RUB (8.02%), GBP (7.70%), and CNY (1.80%).

Currencies of African Countries: Most of the reviewed African currencies appreciated against the USD during the week under review, relative to the previous week. Of the 37 African currencies reviewed, 23 currencies appreciated, while 13 depreciated against the USD. The exchange rate of the Somali Shilling (SOS) to the USD remained unchanged during the week. The highest level of week-on-week currency appreciation was recorded for the Cabo Verdean Escudo (CVE) at 1.66%, while the largest currency depreciation was recorded for the Zambian Kwacha (ZMK) at 3.41%. Compared to the corresponding period of last year, 20 African currencies depreciated against the USD, with 5 of them depreciating by more than 10.0%. However, 17 of the currencies recorded varying degrees of appreciation against the USD, ranging between 0.07% for the Kenyan Shilling (KES) and 32.22% for the Ghanaian Cedi (GHS).

Weekly Highlights on Price Movements of Selected Commodities - Week ending June 27, 2025									
Commodity	Units	Prices				% change			Annual
		Value at end of (06/27/2025)	Value at end of (06/20/2025)	Benchmark (02/24/2022)	Value at end of (06/27/2024)	Weekly	Benchmark (02/24/2022)		
Energy									
Brent Crude Oil	USD/bbl.	67.77	77.01	75.03	79.66	-12.00	-9.68	-14.93	
WTI Crude Oil	USD/bbl.	65.52	73.84	70.01	74.62	-11.27	-6.41	-12.20	
Natural Gas	USD/mmBtu.	3.74	3.95	3.20	3.45	-5.32	16.99	8.35	
Metals									
Gold	USD/t.oz	3 274.33	3 368.39	1 923.74	2 325.48	-2.79	70.21	40.80	
Silver	USD/t.oz	35.99	36.01	24.70	28.92	-0.05	45.69	24.44	
Platinum	USD/t.oz	1 341.61	1 268.76	1 064.05	991.88	5.74	26.09	35.26	
Copper	USD/mt	9 878.00	9 633.50	9 864.00	9 515.50	2.54	0.14	3.81	
Nickel	USD/mt	15 245.00	15 011.00	24 716.00	17 103.00	1.56	-38.32	-10.86	
Manganese Ore	USD/mt	5.23	5.15	7.19	9.45	1.55	-27.26	-44.66	
Cobalt	USD/mt	32 906.50	32 906.50	73 722.00	26 777.00	0.00	-55.36	22.89	
Agriculture									
Wheat, HRW	USD/bu.	533.75	578.75	821.50	631.00	-7.78	-35.03	-15.41	
Corn, CBT	USD/bu.	417.50	428.75	695.00	413.75	-2.62	-39.93	0.91	
Cocoa	USD/mt	9 231.00	8 459.00	2 578.00	7 397.00	9.13	258.07	24.79	
Coffee, Arabica	USD/lb	3.10	3.19	2.39	2.28	-2.87	29.48	35.77	
Rice	USD/cwt	13.11	13.53	15.12	16.76	-3.14	-13.33	-21.78	
Sugar	USD/lb	16.71	16.57	16.21	18.57	0.84	3.08	-10.02	
Palm Oil	USD/mt	942.09	957.21	1 685.90	836.34	-1.58	-44.12	12.65	
Rubber, TSR20	USD/kg	1.62	1.61	1.83	1.65	0.19	-11.65	-2.24	
Cotton	USD/lb	69.32	66.70	77.30	74.32	3.93	-10.32	-6.73	
Fertilizers									
DAP	USD/mt	725.00	719.00	815.00	550.00	0.83	-11.04	31.82	
TSP	USD/mt	602.50	592.50	732.50	450.00	1.69	-17.75	33.89	
Phosphoric Rock	USD/mt	152.50	152.50	172.50	152.50	0.00	-11.59	0.00	
									
									
									
									
									
									
									
									
									
									
									
									

Sources: AfDB Statistics Department and Bloomberg

Notes: bbl = barrel; mmbtu = million British thermal units; t.oz = troy oz; cwt= Hunderweight; bu= Bushel; MT = Metric Ton; lb= Pound

Weekly Highlights on Price Movements of Selected Exchange Rates (currency per USD)- Week ending June 27, 2025

Region/Country	Currency Name	Currency Code	Rates				% change		
			Value at end of (06/27/2025)	Value at end of (06/20/2025)	Benchmark (02/24/2022)	Value at end of (06/27/2024)	Weekly	Benchmark (02/24/2022)	Annual
Africa									
Algeria	Algerian Dinar	DZD	129.29	129.99	141.14	134.50	0.53	8.39	3.87
Angola	New Kwanza	AOA	921.22	921.23	497.34	863.69	0.00	-85.23	-6.66
Botswana	Pula	BWP	13.34	13.40	11.64	13.63	0.44	-14.66	2.08
Burundi	Burundi Franc	BIF	2 945.49	2 944.66	2 004.43	2 867.68	-0.03	-46.95	-2.71
Cabo Verde	Escudo	CVE	94.38	95.97	99.19	103.35	1.66	4.85	8.68
Comoros	Comoros Franc	KMF	419.69	426.46	440.61	459.49	1.59	4.75	8.66
Congo, Dem. Rep. of	Congolese Franc	CDF	2 911.00	2 907.50	1 996.09	2 465.00	-0.12	-45.83	-18.09
Djibouti	Djibouti Franc	DJF	177.78	177.81	177.97	177.63	0.02	0.11	-0.09
Egypt	Egyptian Pound	EGP	49.87	50.67	15.70	48.03	1.58	-217.64	-3.83
Ethiopia	Birr	ETB	135.79	135.90	50.93	57.60	0.09	-166.63	-135.73
Gambia, The	Gambian Dalasi	GMD	71.83	71.80	53.43	67.64	-0.04	-34.46	-6.20
Ghana	New Cedi	GHS	10.35	10.30	6.73	15.27	-0.49	-53.78	32.22
Guinea	Guinea Franc	GNF	8 635.48	8 633.04	8 982.02	8 604.66	-0.03	3.86	-0.36
Kenya	Kenyan Shilling	KES	129.21	129.18	113.85	129.30	-0.02	-13.49	0.07
Liberia	Liberian Dollar	LRD	199.11	198.83	193.37	194.24	-0.14	-2.97	-2.51
Libya	Libyan Dinar	LYD	5.42	5.44	4.60	4.87	0.29	-18.01	-11.45
Madagascar	Ariary	MGA	4 414.29	4 453.00	3 985.72	4 471.72	0.87	-10.75	1.28
Malawi	Kwacha	MWK	1 731.51	1 732.61	807.63	1 731.20	0.06	-114.39	-0.02
Mauritania	Ouguiya	MRU	39.70	39.60	36.39	39.51	-0.25	-9.10	-0.48
Mauritius	Mauritius Rupee	MUR	45.15	45.61	44.10	47.02	1.01	-2.38	3.97
Morocco	Dirham	MAD	9.03	9.13	9.49	9.94	1.14	4.89	9.19
Mozambique	New Metical	MZN	63.88	63.87	63.88	63.63	-0.02	0.00	-0.40
Nigeria	Naira	NGN	1 543.50	1 548.90	416.21	1 540.00	0.35	-270.85	-0.23
Rwanda	Rwandan Franc	RWF	1 435.21	1 428.09	1 018.25	1 311.09	-0.50	-40.95	-9.47
São Tomé & Príncipe	Dobra	STN	21.21	21.47	21.92	22.99	1.21	3.24	7.75
Seychelles	Seychelles Rupee	SCR	14.30	14.52	14.16	14.33	1.57	-0.98	0.20
Sierra Leone	Leone	SLL	22 785.30	22 476.46	11 628.36	22 602.81	-1.37	-95.95	-0.81
Somalia	Somali Shilling	SOS	571.75	571.75	581.50	571.50	0.00	1.68	-0.04
South Africa	Rand	ZAR	17.82	17.96	15.47	18.47	0.78	-15.22	3.55
South Sudan	South Sudanese Pound	SSP	4 543.00	4 525.80	426.14	1 549.30	-0.38	-966.08	-193.23
Sudan	Sudanese Pound	SDG	600.42	600.47	443.10	598.80	0.01	-35.50	-0.27
Tanzania	Tanzanian Shilling	TZS	2 623.55	2 626.50	2 314.69	2 632.19	0.11	-13.34	0.33
Tunisia	Tunisian Dinar	TND	2.88	2.91	2.91	3.14	1.05	1.09	8.48
Uganda	Uganda Shilling	UGX	3 595.00	3 604.43	3 528.73	3 706.00	0.26	-1.88	3.00
Zambia	Zambian Kwacha	ZMK	23 844.00	23 057.00	17 675.00	25 875.00	-3.41	-34.90	7.85
Zimbabwe	Zimbabwe Gold	ZIG	26.94	26.99	115.90	13.06	0.20	76.76	-106.30
CFA zone Countries*	CFA Franc	XOF	559.58	568.61	587.44	612.65	1.59	4.74	8.66
Selected Major Global Currencies									
Europe	Euro	EUR	0.85	0.87	0.90	0.93	1.58	4.75	8.66
United Kingdom	British Pound	GBP	0.73	0.74	0.75	0.79	1.72	2.50	7.70
Japan	Japanese Yen	JPY	144.65	145.84	115.34	160.71	0.82	-25.41	9.99
China	Chinese Yuan	CNY	7.17	7.18	6.33	7.30	0.10	-13.35	1.80
Russia	Russian Ruble	RUB	78.65	78.60	87.25	85.50	-0.06	9.86	8.02

Sources: AfDB Statistics Department and Bloomberg