



AFRICAN DEVELOPMENT BANK GROUP

Weekly Trends of Selected Commodity Prices and Exchange Rates of African and Major Global Currencies¹:

The situation as of Friday, September 12, 2025

Statistics Department (ECST)

¹ This briefing note has been prepared by Roza Mamuye BORA, Principal Statistician; Anouar CHAOUCH, Senior Statistician; and Robert MAATE, Chief Statistician. It has been reviewed by Louis KOUAKOU, Division Manager ECST1 and cleared by Babatunde Samson OMOTOSHO, Director ECST.

Contents

	Page
Highlights	1
Data Annexes: Weekly Price Movements of Selected Commodities	3
Data Annexes: Daily Price Movements of Selected Commodities Since 1 st June 2025	4
Data Annexes: Weekly Movements in Exchange Rates of Selected Currencies	5

Weekly Trends in Selected Commodity Prices and Exchange Rates of African and Major Global Currencies — Week Ended September 12, 2025

Summary

Prices of crude oil, some metals and agricultural commodities increased in the week ended 12 September 2025 relative to their levels in the previous week. When compared to the corresponding period of last year, prices declined for crude oil, natural gas, a few metals and some agricultural commodities. In terms of currency movements, four of the five major global currencies reviewed including the Euro (EUR), the Japanese Yen (JPY), the Chinese Yuan (CNY) and the Russian Ruble (RUB) depreciated against the United States Dollar (USD), while the British Pound (GBP) appreciated, relative to their levels in the previous week. Relative to the corresponding period of last year, all the reviewed currencies appreciated against the USD except the Japanese Yen (JPY). Most of the reviewed African currencies depreciated against the USD when compared to their levels in the previous week as well as the corresponding period of last year.

Energy

During the week under review, the international price of crude oil increased, while that of natural gas declined compared to the preceding week. Compared to the corresponding period of last year, both crude oil and natural gas prices fell. Week-on-week, the prices of Brent and WTI increased by 2.27% and 1.33%, respectively, while price of natural gas declined by 3.51%. In comparison to the corresponding period of last year, the prices of Brent, WTI and natural gas were lower by 4.64%, 3.21% and 9.09%, respectively. Consequently, as of September 12, 2025, prices reached USD 66.99 and USD 62.69 per barrel for Brent and WTI, respectively, and USD 2.94 per million Btu¹ for natural gas.

Metals

International prices of most reviewed metals rose on September 12, 2025, compared to their levels in the preceding week, as well as when compared to the corresponding period of 2024. Compared to the previous week, prices increased for silver by 2.88%, copper by 1.72%, gold by 1.57%, platinum by 1.27% and nickel by 1.02%. In contrast, prices fell for cobalt by 0.003% and remained unchanged for manganese ore. In comparison to their levels on September 12, 2024, prices of most metals increased, specifically gold by 42.83%, platinum by 42.71%, silver by 41.65%, cobalt by 36.71% and copper by 9.25%. However, prices fell for manganese ore by 8.28% and nickel by 4.62%.

Agricultural Commodities

On September 12, 2025, international prices of most selected agricultural commodities increased compared to their levels in the previous week, but a few increased relative to the prices of the corresponding period of last year. Prices of most selected agricultural commodities increased compared to their levels in the preceding week, particularly coffee arabica by 6.50%, sugar by 2.23%, wheat HRW by 1.88%, cotton by 1.21% and palm oil by 0.84% while corn CBT remained unchanged. In contrast, prices of some commodities fell: rubber TSR20 by 3.13%, rice by 3.07% and cocoa by 0.91%. Compared to their levels in the corresponding period of last year, prices fell for cocoa (27.68%), rice (26.90%), wheat HRW (19.10%), sugar (8.27%), rubber TSR20 (6.53%) and cotton (6.08%), while the prices for coffee arabica, palm oil and corn CBT increased by 64.62%, 12.43%, and 4.86%, respectively.

¹ Btu refers to British thermal units.

Fertilizers

On September 12, 2025, the prices of DAP and TSP fell by 1.68% and 0.64% respectively compared to the previous week, while the price of phosphoric rock remained the same. When compared to the corresponding period of last year, prices increased by 36.11% for DAP and by 32.78% for TSP. The price of phosphoric rock remained unchanged at USD 152.50 per metric ton when compared to its levels in the previous week and the corresponding period of last year.

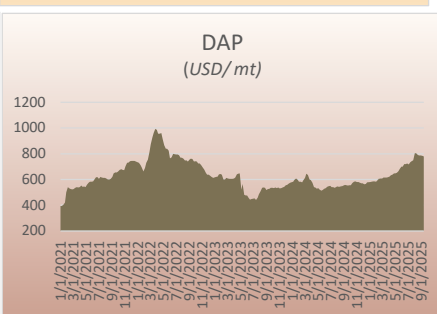
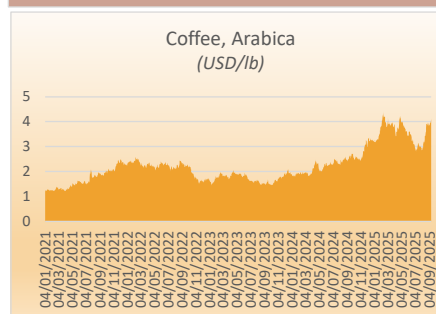
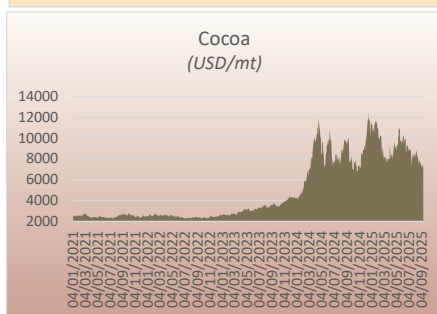
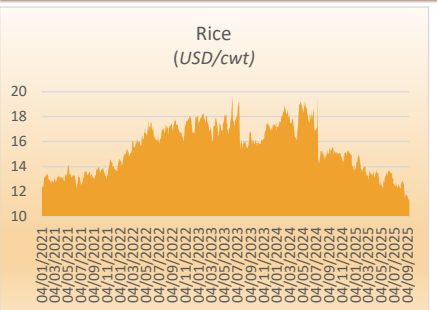
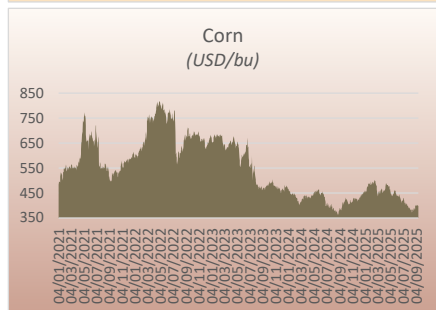
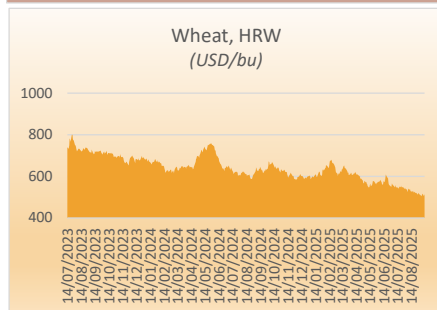
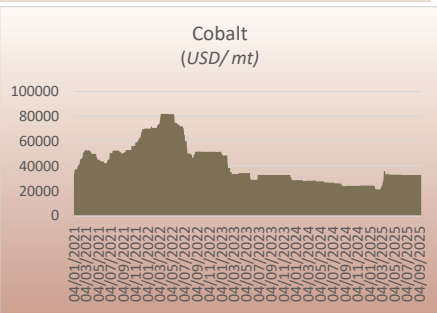
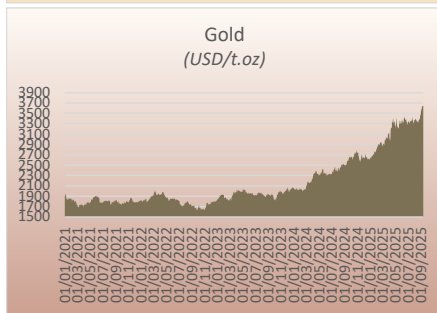
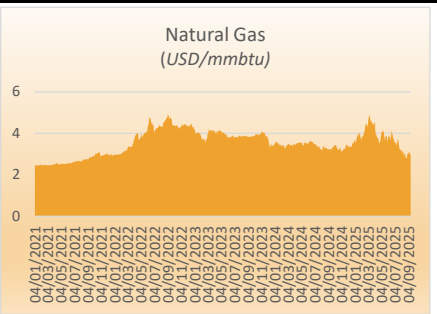
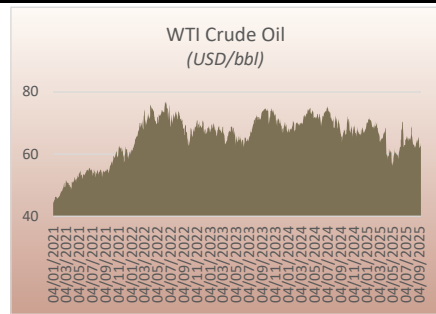
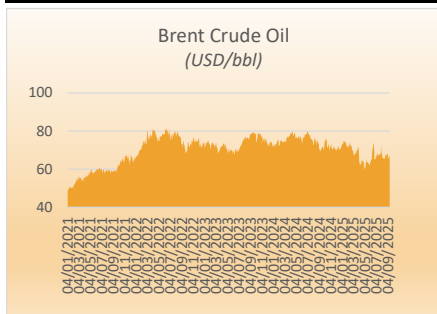
Exchange Rates

Major Currencies: On September 12, 2025, four of the five reviewed major global currencies – the Chinese Yuan (CNY), the Euro (EUR), the Japanese Yen (JPY) and the Russian Ruble (RUB)– depreciated against the USD, while the British Pound (GBP) appreciated relative to the rates on September 5, 2025. The week-on-week rates of depreciation against the USD were 1.89% for the RUB, 0.37% for the JPY, 0.09% for the EUR and 0.03% for the CNY. In contrast, the GBP appreciated against the USD by 0.24%, during the week. In comparison to the corresponding period of 2024, the reviewed currencies appreciated against the USD except the JPY as follows: RUB (8.80%), EUR (5.81%), GBP (3.44%) and CNY (0.08%). The JPY dropped by 3.63% over the same period.

Currencies of African Countries: Most of the reviewed African currencies depreciated against the USD during the week under review, relative to the previous week. Of the 37 African currencies reviewed, 20 currencies depreciated, while 17 appreciated against the USD. The highest level of week-on-week currency appreciation was recorded for Liberian Dollar (LRD) at 5.85%, while the largest currency depreciation was recorded for the Seychelles Rupee (SCR) at 1.27% followed by the Ghanaian Cedi (GHS) at 1.24%. Compared to the corresponding period of last year, 17 African currencies depreciated against the USD, with 5 of them depreciating by more than 10.0%. However, 19 of the currencies recorded varying degrees of appreciation against the USD, ranging between 0.02% for the Malawi Kwacha (MWK) and 22.14% for the Ghanaian Cedi (GHS) although the Somali Shilling remained unchanged.

Weekly Highlights on Price Movements of Selected Commodities - Week ending September 12, 2025

Commodity	Units	Prices				% change		
		Value at end of (09/12/2025)	Value at end of (09/05/2025)	Benchmark (02/24/2022)	Value at end of (09/12/2024)	Weekly	Benchmark (02/24/2022)	Annual
Energy								
Brent Crude Oil	USD/bbl.	66.99	65.50	74.63	70.25	2.27	-10.24	-4.64
WTI Crude Oil	USD/bbl.	62.69	61.87	69.76	64.77	1.33	-10.13	-3.21
Natural Gas	USD/mmBtu.	2.94	3.05	3.22	3.24	-3.51	-8.72	-9.09
Metals								
Gold	USD/t.oz	3 643.14	3 586.69	1 923.74	2 550.77	1.57	89.38	42.83
Silver	USD/t.oz	42.19	41.00	24.70	29.78	2.88	70.77	41.65
Platinum	USD/t.oz	1 396.89	1 379.38	1 064.05	978.81	1.27	31.28	42.71
Copper	USD/mt	10 067.50	9 897.50	9 864.00	9 215.50	1.72	2.06	9.25
Nickel	USD/mt	15 391.00	15 235.00	24 716.00	16 136.00	1.02	-37.73	-4.62
Manganese Ore	USD/mt	5.54	5.54	7.19	6.04	0.00	-22.95	-8.28
Cobalt	USD/mt	32 906.00	32 907.00	73 722.00	24 070.00	0.00	-55.36	36.71
Agriculture								
Wheat, HRW	USD/bu.	514.75	505.25	821.50	636.25	1.88	-37.34	-19.10
Corn, CBT	USD/bu.	399.00	399.00	695.00	380.50	0.00	-42.59	4.86
Cocoa	USD/mt	7 315.00	7 382.00	2 578.00	10 115.00	-0.91	183.75	-27.68
Coffee, Arabica	USD/lb	4.11	3.86	2.39	2.49	6.50	71.57	64.62
Rice	USD/cwt	11.23	11.58	15.12	15.36	-3.07	-25.76	-26.90
Sugar	USD/lb	16.52	16.16	16.21	18.01	2.23	1.91	-8.27
Palm Oil	USD/mt	1 042.21	1 033.50	1 685.90	927.01	0.84	-38.18	12.43
Rubber, TSR20	USD/kg	1.73	1.79	1.83	1.85	-3.13	-5.36	-6.53
Cotton	USD/lb	66.83	66.03	77.30	71.16	1.21	-13.54	-6.08
Fertilizers								
DAP	USD/mt	780.00	785.00	815.00	555.00	-0.64	-4.29	40.54
TSP	USD/mt	585.00	595.00	732.50	507.50	-1.68	-20.14	15.27
Phosphoric Rock	USD/mt	152.50	152.50	172.50	152.50	0.00	-11.59	0.00



Sources: AfDB Statistics Department and Bloomberg

Notes: bbl = barrel; mmBtu = million British thermal units; t.oz = troy oz; cwt= Hunderweight; bu= Bushel; MT = Metric Ton; lb= Pound

Weekly Highlights on Price Movements of Selected Exchange Rates (currency per USD)- Week ending September 12, 2025

Region/Country	Currency Name	Currency Code	Rates				% change		
			Value at end of (09/12/2025)	Value at end of (09/05/2025)	Benchmark (02/24/2022)	Value at end of (09/12/2024)	Weekly	Benchmark (02/24/2022)	Annual
Africa									
Algeria	Algerian Dinar	DZD	129.22	129.40	141.14	132.44	0.14	8.45	2.43
Angola	New Kwanza	AOA	925.41	923.00	497.34	938.72	-0.26	-86.07	1.42
Botswana	Pula	BWP	14.33	14.37	11.64	13.35	0.29	-23.10	-7.34
Burundi	Burundi Franc	BIF	2 965.94	2 953.97	2 004.43	2 884.83	-0.41	-47.97	-2.81
Cabo Verde	Escudo	CVE	94.47	94.43	99.19	100.35	-0.05	4.76	5.85
Comoros	Comoros Franc	KMF	419.52	419.09	440.61	445.38	-0.10	4.79	5.81
Congo, Dem. Rep. of	Congolese Franc	CDF	2 885.00	2 909.00	1 996.09	2 465.00	0.83	-44.53	-17.04
Djibouti	Djibouti Franc	DJF	177.88	177.81	177.97	177.61	-0.04	0.05	-0.15
Egypt	Egyptian Pound	EGP	48.16	48.58	15.70	48.43	0.86	-206.77	0.56
Ethiopia	Birr	ETB	143.48	141.79	50.93	116.06	-1.19	-181.72	-23.62
Gambia, The	Gambian Dalasi	GMD	72.77	72.17	53.43	69.59	-0.82	-36.20	-4.56
Ghana	New Cedi	GHS	12.20	12.05	6.73	15.67	-1.24	-81.27	22.14
Guinea	Guinea Franc	GNF	8 666.19	8 645.24	8 982.02	8 621.24	-0.24	3.52	-0.52
Kenya	Kenyan Shilling	KES	129.35	129.18	113.85	128.90	-0.13	-13.61	-0.35
Liberia	Liberian Dollar	LRD	188.82	200.56	193.37	194.96	5.85	2.35	3.15
Libya	Libyan Dinar	LYD	5.41	5.42	4.60	4.77	0.23	-17.65	-13.37
Madagascar	Ariary	MGA	4 387.16	4 450.15	3 985.72	4 524.45	1.42	-10.07	3.03
Malawi	Kwacha	MWK	1 734.01	1 734.00	807.63	1 734.33	0.00	-114.71	0.02
Mauritania	Ouguiya	MRU	39.93	39.93	36.39	39.59	-0.01	-9.73	-0.86
Mauritius	Mauritius Rupee	MUR	45.49	46.08	44.10	46.15	1.29	-3.15	1.43
Morocco	Dirham	MAD	9.02	9.07	9.49	9.79	0.55	5.03	7.91
Mozambique	New Metical	MZN	63.87	63.87	63.88	63.83	0.00	0.02	-0.06
Nigeria	Naira	NGN	1 502.65	1 525.63	416.21	1 652.30	1.51	-261.03	9.06
Rwanda	Rwandan Franc	RWF	1 447.52	1 445.70	1 018.25	1 340.88	-0.13	-42.16	-7.95
São Tomé & Príncipe	Dobra	STN	21.06	21.10	21.92	22.28	0.16	3.91	5.44
Seychelles	Seychelles Rupee	SCR	14.74	14.56	14.16	13.96	-1.27	-4.12	-5.57
Sierra Leone	Leone	SLL	23 247.94	23 126.45	11 628.36	22 518.20	-0.53	-99.92	-3.24
Somalia	Somali Shilling	SOS	571.50	571.75	581.50	571.50	0.04	1.72	0.00
South Africa	Rand	ZAR	17.37	17.57	15.47	17.83	1.15	-12.31	2.56
South Sudan	South Sudanese Pound	SSP	4 552.10	4 537.10	426.14	3 051.10	-0.33	-968.21	-49.20
Sudan	Sudanese Pound	SDG	600.27	600.37	443.10	598.80	0.02	-35.47	-0.25
Tanzania	Tanzanian Shilling	TZS	2 452.36	2 474.78	2 314.69	2 718.52	0.91	-5.95	9.79
Tunisia	Tunisian Dinar	TND	2.90	2.89	2.91	3.05	-0.34	0.13	4.68
Uganda	Uganda Shilling	UGX	3 510.00	3 510.13	3 528.73	3 717.96	0.00	0.53	5.59
Zambia	Zambian Kwacha	ZMK	23 879.00	23 999.00	17 675.00	26 325.00	0.50	-35.10	9.29
Zimbabwe	Zimbabwe Gold	ZIG	26.73	26.71	115.90	14.10	-0.05	76.94	-89.60
CFA zone Countries*	CFA Franc	XOF	559.36	558.78	587.44	593.83	-0.10	4.78	5.81
Selected Major Global Currencies									
Europe	Euro	EUR	0.85	0.85	0.90	0.91	-0.09	4.79	5.81
United Kingdom	British Pound	GBP	0.74	0.74	0.75	0.76	0.24	1.43	3.44
Japan	Japanese Yen	JPY	147.69	147.14	115.34	142.52	-0.37	-28.05	-3.63
China	Chinese Yuan	CNY	7.13	7.12	6.33	7.13	-0.03	-12.62	0.08
Russia	Russian Ruble	RUB	83.10	81.56	87.25	91.12	-1.89	4.76	8.80

Sources: AfDB Statistics Department and Bloomberg