



AFRICAN DEVELOPMENT BANK GROUP

**Weekly Trends of Selected Commodity Prices and
Exchange Rates of African and Major Global Currencies¹:**

The situation as of Friday, November 18, 2022

Statistics Department (ECST)

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Weekly Trends in Selected Commodity Prices and Exchange Rates of African and Major Global Currencies — Week Ending November 18, 2022

Summary

International prices for commodities such as fuel, agricultural products, and metals remain volatile due to global climatic, socio-economic, and political developments. In the week ending November 18, 2022, prices of metals, crude oil, some agricultural products and fertilizers recorded declines on a weekly basis. Compared to their levels in the same period of 2021, prices of fuel and most agricultural products continue to be higher. Prices of most selected metals, agricultural commodities, and fertilizers are lower compared to their February 24, 2022, levels; by contrast, prices of most selected energy products remained higher.

Energy

In the week ending November 18, 2022, the international prices of WTI crude oil and Brent crude oil fell by 9.98% and 8.72% respectively, while price of natural gas went up by 7.21% compared to the preceding week. Compared to the same period of 2021, the prices of Brent crude oil, WTI crude oil and natural gas increased by 18.20%, 13.08% and 47.03% to reach USD 87.62, USD 80.08 per barrel and USD 6.30 per million btu¹ respectively. In contrast to their levels on February 24, 2022, prices were higher for Brent crude oil and natural gas by 2.46% and 26.03% respectively, whereas the price of WTI crude oil was slightly lower by 1.96%.

Metals

International prices of selected metals dropped during the week ending November 18, 2022, compared to the previous week: nickel by 5.72%, platinum by 4.96%, copper by 4.90%, silver by 3.51% and gold by 1.16%. Compared to same period of last year, the prices of most selected metals fell: the highest price drop was for silver at 15.87%, followed by copper (14.46%), platinum (7.02%) and gold (5.93%). In contrast, price of nickel increased by 29.26% in the same period. Prices of selected metals except nickel were lower than their levels on February 24, 2022, with copper declining by 18.13%, silver by 15.23%, gold by 9.00% and platinum by 7.72%. Price of nickel was higher by 2.71% in the same period.

Agricultural Commodities

In the week ending November 18, 2022, the international prices of most selected agricultural commodities fell compared to the previous week, with coffee arabica recording the highest decline at 11.05%, followed by cocoa (4.29%), cotton (2.95%) and wheat HRW (1.62%). In contrast, prices of sugar, corn CBT and rice increased by 2.09%, 1.48% and 0.99% respectively, during the same period. On an annual basis, the prices of agricultural commodities including rice, corn CBT, wheat HRW and sugar recorded increases of 21.97%, 16.54%, 12.00% and 5.69% respectively. In contrast, prices of coffee arabica, cotton and cocoa fell by 33.92%, 6.12% and 5.49% respectively, during the same period. Compared to their levels on February 24, 2022, selected agricultural commodities including coffee arabica, cotton, cocoa, corn CBT and wheat HRW recorded lower prices on November 18, 2022. However, during the same period, prices were higher for rice and sugar by 17.69% and 10.41% respectively.

¹ Btu refers to British thermal units.

Fertilizers

As of November 18, 2022, the global price of phosphoric rock was higher than in the same period of 2021 by 103.39% while the prices of TSP and DAP declined by 31.29% and 10.92% respectively. Compared to the previous week, the price of DAP fell by 3.69% during the week under review, while prices of TSP and phosphoric rock remained unchanged. Compared to February 24, 2022, price of phosphoric rock stands higher by 73.91%, while TSP and DAP prices declined by 31.06% and 19.94% respectively, as of November 18, 2022.

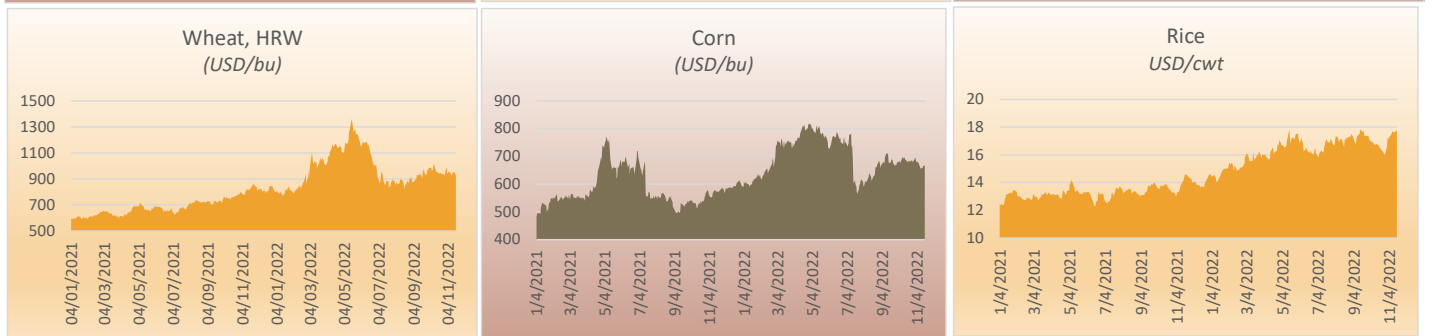
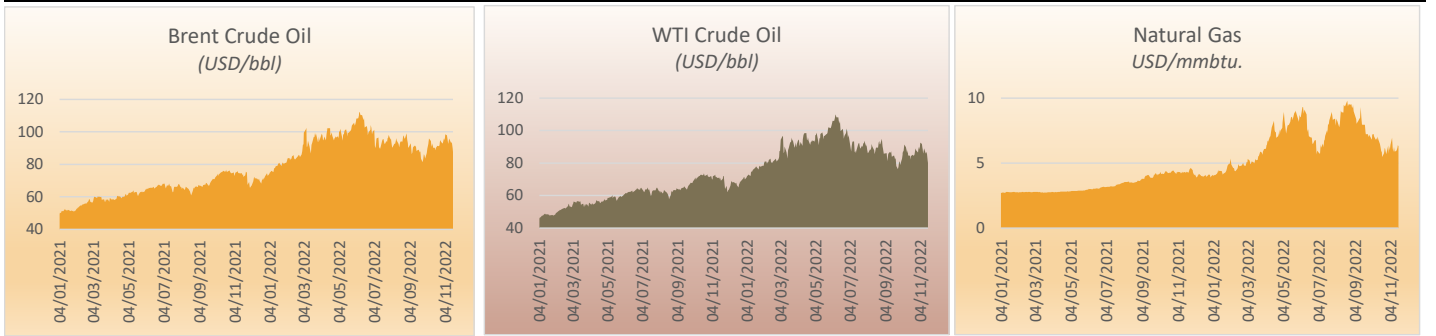
Exchange Rates

Major Currencies: During the week ending November 18, 2022, three of the selected five major global currencies—Japanese Yen (JPY), Chinese Yuan (CNY) and Euro (EUR) - depreciated at varying rates against the US dollar (USD) on a weekly basis. The rates of depreciation were 1.05%(JPY), 0.53% (CNY), and 0.08% (EUR). In contrast, the British Pound (GBP) and Russian Ruble (RUB) recorded appreciations of 0.68% and 0.17% respectively against the USD, during the week. On a year-on-year basis, all the reviewed currencies except the RUB depreciated against the USD at varying rates, specifically by 22.76% (JPY), 13.62% (GBP), 11.67% (CNY) and 10.02% (EUR). The Russian Ruble appreciated by 17.31% against the USD on a year-on-year basis. Compared to their rates on February 24, 2022, the Russian Ruble (RUB) appreciated by 30.71% against the USD, while the other four major currencies depreciated by varying magnitudes, with the Japanese Yen (JPY) registering the highest drop at 21.59%.

Currencies of African Countries: During the week ending November 18, 2022, exchange rates for African currencies fluctuated against the USD by varying degrees. Of the 37 African currencies with updated exchange rate movements, 13 currencies recorded appreciations on a weekly basis, while the rest depreciated against the USD. The highest weekly currency appreciation was recorded for the Seychelles Rupee (SCR) at 3.87%, while the biggest depreciation was recorded for Angola's New Kwanza (AOA) at 3.43%. On a year-on-year basis, seven African countries recorded appreciation in their currencies against the USD, while the rest recorded depreciations. These seven currencies recorded annual appreciations ranging between 15.28% for Angola's New Kwanza (AOA) and 0.003% for the Djibouti Franc (DJF). During the week under review, 22 African currencies depreciated by more than 5.0% on an annual basis with the two steepest declines recorded by the currencies of Zimbabwe (ZWD) at 489.62% and Ghana (GHS) at 135.92%.

Weekly Highlights on Price Movements of Selected Commodities - Week ending November 18, 2022

Commodity	Units	Prices				% change		
		Value at end of (18/11/2022)	Value at end of (11/11/2022)	Benchmark (02/24/2022)	Value at end of (18/11/2021)	Weekly	Benchmark (02/24/2022)	Annual
Energy								
Brent Crude Oil	USD/bbl.	87.62	95.99	85.52	74.13	-8.72	2.46	18.20
WTI Crude Oil	USD/bbl.	80.08	88.96	81.68	70.82	-9.98	-1.96	13.08
Natural Gas	USD/mmbtu.	6.30	5.88	5.00	4.29	7.21	26.03	47.03
Metals								
Gold	USD/t.oz	1,750.68	1,771.24	1,923.74	1,860.95	-1.16	-9.00	-5.93
Silver	USD/t.oz	20.94	21.70	24.70	24.89	-3.51	-15.23	-15.87
Platinum	USD/t.oz	981.87	1,033.07	1,064.05	1,056.01	-4.96	-7.72	-7.02
Copper	USD/mt	8,076.00	8,492.50	9,864.00	9,441.50	-4.90	-18.13	-14.46
Nickel	USD/mt	25,385.00	26,925.00	24,716.00	19,639.00	-5.72	2.71	29.26
Agriculture								
Wheat, HRW	USD/bu.	923.75	939.00	933.75	824.75	-1.62	-1.07	12.00
Corn, CBT	USD/bu.	667.75	658.00	695.00	573.00	1.48	-3.92	16.54
Cocoa	USD/mt	2,412.00	2,520.00	2,578.00	2,552.00	-4.29	-6.44	-5.49
Coffee, Arabica	USD/lb	1.51	1.70	2.39	2.29	-11.05	-36.79	-33.92
Rice	USD/cwt	17.80	17.62	15.12	14.59	0.99	17.69	21.97
Sugar	USD/lb	20.05	19.64	18.16	18.97	2.09	10.41	5.69
Cotton	USD/lb	83.78	86.33	98.23	89.24	-2.95	-14.71	-6.12
Fertilizers								
DAP	USD/mt	652.50	677.50	815.00	732.50	-3.69	-19.94	-10.92
TSP	USD/mt	505.00	505.00	732.50	735.00	0.00	-31.06	-31.29
Phosphoric Rock	USD/mt	300.00	300.00	172.50	147.50	0.00	73.91	103.39



Sources: AFDB Statistics Department and Bloomberg

Notes: bbl = barrel; mmbtu = million British thermal units; t.oz = troy oz; cwt= Hunderweight; bu= Bushel; MT = Metric Ton; lb= Pound

Daily Highlights on Price of Selected Commodities

	Brent Crude Oil	WTI Crude Oil	Natural Gas	Gold	Silver	Platinum	Copper	Nickel	Wheat, HRW	Corn, CBT	Cocoa	Coffee, Arabica	Rice	Sugar	Cotton
	USD/bbl.	USD/bbl.	USD/mmbtu.	USD/t.oz	USD/t.oz	USD/t.oz	USD/mt	USD/mt	USD/bu.	USD/bu.	USD/mt	USD/lb	USD/cwt	USD/lb	USD/lb
15-Aug-22	92.50	87.90	8.90	1,782.80	20.37	937.03	7,980.00	22,013.00	887.25	626.75	2,360.00	225.50	17.08	18.51	110.64
16-Aug-22	90.34	85.48	9.47	1,776.35	20.17	936.49	7,979.00	22,235.00	874.50	611.00	2,333.00	219.35	16.90	18.25	113.35
17-Aug-22	91.54	86.84	9.40	1,762.55	19.80	926.37	7,924.50	21,885.00	855.50	615.00	2,400.00	217.45	16.67	18.21	110.27
18-Aug-22	93.64	89.08	9.35	1,757.27	19.52	915.59	8,031.50	21,780.00	817.75	619.75	2,402.00	214.70	16.56	17.77	109.76
19-Aug-22	94.16	89.61	9.49	1,747.06	19.05	899.21	8,078.50	22,258.00	847.50	626.00	2,362.00	215.95	17.09	18.04	112.84
22-Aug-22	93.94	89.45	9.81	1,735.19	19.02	879.92	8,027.00	22,343.00	866.75	633.50	2,348.00	224.30	17.13	17.92	111.24
23-Aug-22	96.87	92.53	9.35	1,749.82	19.16	885.70	8,120.00	21,745.00	879.00	660.00	2,300.00	230.65	17.29	17.84	109.07
24-Aug-22	97.88	93.65	9.50	1,749.67	19.05	878.52	8,034.50	21,354.00	890.75	665.75	2,402.00	242.95	17.25	17.96	111.01
25-Aug-22	96.02	91.58	9.56	1,758.23	19.24	886.36	8,129.00	21,677.00	866.25	657.50	2,418.00	243.40	17.16	17.78	110.83
26-Aug-22	95.87	91.55	9.47	1,738.14	18.90	866.96	8,160.50	21,633.00	881.25	668.75	2,414.00	242.00	17.32	18.27	114.37
29-Aug-22	99.11	95.03	9.53	1,738.14	18.81	868.48	...	...	912.25	683.75	2,429.00	240.50	17.28	18.28	113.67
30-Aug-22	95.06	90.46	9.24	1,724.21	18.42	849.76	7,864.00	21,369.00	898.50	679.75	2,422.00	239.15	17.43	17.96	109.27
31-Aug-22	92.93	88.31	9.33	1,716.22	18.05	846.33	7,801.50	21,411.00	911.25	673.75	2,427.00	239.10	17.51	17.77	110.14
1-Sep-22	90.30	85.66	9.48	1,695.05	17.78	828.57	7,597.00	20,311.00	867.50	658.25	2,382.00	236.35	17.39	17.82	105.14
2-Sep-22	90.66	85.90	9.00	1,712.19	18.04	839.05	7,633.00	20,529.00	879.00	669.00	2,430.00	232.65	17.38	18.01	100.14
5-Sep-22	93.07	...	...	1,712.16	18.15	851.13	7,653.50	21,458.00	...	...	...	...	...	...	...
6-Sep-22	90.92	86.03	8.37	1,701.56	18.04	851.95	7,683.00	21,574.00	883.75	680.75	2,383.00	233.90	16.85	17.80	100.38
7-Sep-22	86.31	81.25	8.04	1,715.08	18.36	862.34	7,622.50	21,580.00	903.50	676.75	2,308.00	226.90	16.78	17.82	98.55
8-Sep-22	87.22	82.46	8.10	1,706.22	18.46	877.32	7,810.50	21,753.00	894.25	674.50	2,286.00	225.85	16.97	17.72	100.75
9-Sep-22	90.42	85.75	8.18	1,716.83	18.86	884.19	7,856.50	22,994.00	929.75	698.50	2,360.00	231.50	17.32	17.83	101.45
12-Sep-22	91.68	86.86	8.42	1,731.88	19.92	911.09	7,955.50	24,577.00	927.75	712.25	2,386.00	227.75	17.43	17.95	102.37
13-Sep-22	90.88	86.25	8.48	1,705.57	19.44	888.33	7,868.50	24,281.00	934.00	709.00	2,350.00	223.95	17.52	17.98	99.01
14-Sep-22	91.69	87.36	9.31	1,701.36	19.59	911.89	7,803.00	24,217.00	946.75	709.00	2,347.00	217.60	17.55	17.97	99.58
15-Sep-22	88.12	83.90	8.52	1,664.93	19.27	908.44	7,729.50	23,127.00	925.25	677.50	2,412.00	219.15	17.82	17.88	100.15
16-Sep-22	88.51	84.07	7.97	1,675.06	19.59	909.66	7,762.00	24,249.00	934.25	677.25	2,360.00	218.05	17.83	17.56	96.15
19-Sep-22	89.09	84.61	7.97	1,670.82	19.37	922.23	7,753.50	24,594.00	908.00	678.25	2,369.00	224.05	17.64	17.37	93.05
20-Sep-22	87.85	83.28	7.93	1,664.02	19.23	923.21	7,758.00	24,964.00	959.50	692.00	2,355.00	228.10	17.73	17.80	90.45
21-Sep-22	87.31	82.43	7.99	1,665.31	19.42	915.81	7,690.00	24,949.00	963.50	685.50	2,352.00	221.30	17.63	17.81	94.06
22-Sep-22	88.10	83.03	7.38	1,674.11	19.59	907.07	7,680.00	24,562.00	975.50	688.25	2,321.00	223.55	17.39	18.00	93.67
23-Sep-22	83.61	78.25	7.20	1,643.94	18.87	859.64	7,433.00	23,411.00	947.25	676.75	2,247.00	220.45	17.38	17.64	89.67
26-Sep-22	81.34	76.18	7.24	1,631.24	18.61	857.39	7,341.50	22,206.00	926.00	666.25	2,243.00	223.80	17.35	17.62	85.94
27-Sep-22	83.11	77.81	6.99	1,629.54	18.39	850.13	7,353.00	21,858.00	940.50	667.50	2,286.00	224.35	17.32	17.59	85.39
28-Sep-22	86.28	81.24	7.20	1,659.32	18.84	866.31	7,422.00	21,805.00	972.00	670.50	2,282.00	228.70	17.36	17.71	85.85
29-Sep-22	85.48	80.42	7.14	1,658.93	18.71	866.41	7,542.00	22,348.00	964.25	669.50	2,327.00	225.70	17.35	17.77	82.73
30-Sep-22	83.52	78.72	7.07	1,660.61	19.03	864.03	7,560.00	21,107.00	985.25	677.50	2,354.00	221.55	17.17	17.68	83.45
3-Oct-22	86.94	82.70	6.80	1,691.19	20.53	901.99	7,508.00	21,258.00	985.50	680.75	2,337.00	215.75	16.94	17.42	82.19
4-Oct-22	89.82	85.50	7.17	1,723.33	21.03	933.27	7,718.00	22,055.00	984.75	683.00	2,360.00	219.30	17.91	17.91	86.19
5-Oct-22	91.61	86.84	7.24	1,708.58	20.39	913.44	7,679.50	22,588.00	986.75	684.00	2,392.00	224.65	16.97	17.95	81.74
6-Oct-22	92.67	87.59	7.24	1,711.91	20.56	924.19	7,607.50	22,782.00	962.50	675.50	2,373.00	217.70	16.89	18.46	81.44
7-Oct-22	95.89	91.35	7.05	1,694.82	20.13	916.82	7,457.50	22,487.00	966.25	683.25	2,396.00	218.10	16.83	18.68	82.66
10-Oct-22	94.36	89.84	6.78	1,667.93	19.57	898.58	7,578.50	22,412.00	1,020.50	698.25	2,358.00	217.45	16.72	18.61	86.66
11-Oct-22	92.49	87.97	6.93	1,680.70	19.55	902.42	7,596.00	22,079.00	988.25	693.00	2,347.00	217.85	16.72	18.74	87.31
12-Oct-22	90.82	86.06	6.77	1,669.84	18.94	887.11	7,545.00	22,292.00	968.00	693.00	2,318.00	209.75	16.81	18.68	83.47
13-Oct-22	92.92	87.95	7.05	1,665.82	18.86	900.58	7,573.00	22,427.00	980.00	697.75	2,385.00	202.15	16.76	18.81	83.49
14-Oct-22	90.15	84.65	6.83	1,644.47	18.28	903.06	7,538.50	21,777.00	950.75	689.75	2,377.00	196.70	16.74	18.84	81.99
17-Oct-22	90.18	84.53	6.48	1,657.47	18.74	915.19	7,562.50	21,541.00	950.75	683.50	2,340.00	195.55	16.67	18.77	81.99
18-Oct-22	88.60	82.07	6.24	1,650.33	18.67	908.97	7,421.00	21,876.00	942.50	681.00	2,305.00	195.10	16.54	18.67	81.44
19-Oct-22	90.56	84.52	5.93	1,629.70	18.43	886.86	7,386.50	21,945.00	939.75	678.25	2,308.00	192.30	16.49	18.65	77.97
20-Oct-22	90.45	84.51	5.84	1,636.28	18.80	917.33	7,560.50	22,196.00	948.00	684.00	2,328.00	191.05	16.45	18.39	77.26
21-Oct-22	91.34	85.05	5.47	1,657.69	19.42	934.83	7,624.00	21,949.00	946.50	684.25	2,306.00	190.90	16.36	18.38	78.55
24-Oct-22	91.21	84.58	5.75	1,650.62	19.26	926.15	7,556.00	22,248.00	937.00	681.50	2,337.00	190.40	16.24	18.13	75.74
25-Oct-22	91.74	85.32	6.17	1,653.29	19.34	918.82	7,523.00	22,322.00	934.00	686.25	2,296.00	185.80	16.19	18.11	77.94
26-Oct-22	93.79	87.91	6.12	1,666.67	19.56	958.70	7,792.00	22,670.00	940.50	685.00	2,278.00	179.75	16.03	17.86	77.38
27-Oct-22	95.04	89.08	5.88	1,658.05	19.49	960.47	7,764.50	22,384.00	931.75	682.25	2,314.00	178.85	16.01	17.71	74.81
28-Oct-22	93.77	87.90	5.68	1,644.86	19.26	947.97	7,550.00	22,134.00	924.75	680.75	2,302.00	169.80	16.13	17.58	72.07
31-Oct-22	92.81	86.53	6.36	1,635.55	19.17	930.20	7,450.00	21,809.00	974.25	691.50	2,335.00	177.70	16.56	17.97	71.64
1-Nov-22	94.65	88.37	5.71	1,649.16	19.69	949.54	7,652.00	23,600.00	986.50	697.75	2,348.00	174.60	17.23	18.43	74.64
2-Nov-22	96.16	90.00	6.27	1,650.15	19.64	947.20	7,626.50	24,145.00	938.75	687.50	2,379.00	182.15	17.19	18.47	78.64
3-Nov-22	94.67	88.17	5.98	1,629.46	19.46	921.80	7,561.00	22,803.00	938.75	679.25	2,372.00	172.20	17.19	18.47	82.17
4-Nov-22	98.57	92.61	6.40	1,681.87	20.86	964.16	8,099.00	23,811.00	950.75	681.00	2,434.00	175.75	17.31	18.71	85.67
7-Nov-22	97.92	91.79	6.94	1,677.10	20.86	982.96	7,914.50	23,395.00	953.75	675.75	2,506.00	170.55	17.42	18.68	85.83
8-Nov-22	95.36	88.91	6.14	1,715.03	21.47	1,003.50	8,115.50	24,012.00	941.75	667.50	2,537.00	166.45	17.58	19.00	85.74
9-Nov-22	92.65	85.83	5.87	1,712.52	21.33	989.54	8,104.50	24,688.00	926.75	664.50	2,532.00	165.15	17.65	19.38	84.73
10-Nov-22	93.67	86.47	6.24	1,748.45	21.55	1,038.49	8,271.50	25,949.00	921.50	653.25	2,558.00	171.00	17.68	19.41	84.56
11-Nov-22	95.99	88.96	5.88	1,771.24	21.70	1,033.07	8,492.50	26,925.00	939.00	658.00	2,520.00	170.10	17.62	19.64	86.33
14-Nov-22	93.14	85.87	5.93	1,770.85	21.97	1,022.52	8,375.00	28,840.00	949.75	657.25	2,497.00	166.20	17.63	19.83	83.62
15-Nov-22	93.86	86.92	6.03	1,772											

Weekly Highlights on Price Movements of Selected Exchange Rates (currency per USD)- Week ending November 18, 2022

Region/Country	Currency Name	Currency Code	Rates				% change		
			Value at end of (18/11/2022)	Value at end of (11/11/2022)	Benchmark (02/24/2022)	Value at end of (18/11/2021)	Weekly	Benchmark (02/24/2022)	Annual
Africa									
Algeria	Algerian Dinar	DZD	138.89	139.06	141.14	138.59	0.12	1.60	-0.22
Angola	New Kwanza	AOA	510.70	493.75	497.34	602.83	-3.43	-2.69	15.28
Botswana	Pula	BWP	12.96	12.96	11.64	11.61	0.02	-11.31	-11.54
Burundi	Burundi Franc	BIF	2,055.29	2,053.72	2,004.43	1,992.99	-0.08	-2.54	-3.13
Cabo Verde	Escudo	CVE	107.05	107.59	99.19	97.46	0.50	-7.92	-9.84
Comoros	Comoros Franc	KMF	476.10	475.70	440.61	432.73	-0.08	-8.05	-10.02
Congo, Dem. Rep. of	Congolese Franc	CDF	2,026.46	2,015.99	1,996.09	1,979.24	-0.52	-1.52	-2.39
Djibouti	Djibouti Franc	DJF	177.95	177.04	177.97	177.95	-0.51	0.01	0.00
Egypt	Egyptian Pound	EGP	24.52	24.40	15.70	15.70	-0.49	-56.16	-56.15
Ethiopia	Birr	ETB	53.14	53.03	50.93	48.04	-0.20	-4.34	-10.61
Gambia, The	Gambian Dalasi	GMD	62.45	62.23	53.43	52.43	-0.36	-16.89	-19.12
Ghana	New Cedi	GHS	14.50	14.46	6.73	6.15	-0.29	-115.42	-135.92
Guinea	Guinea Franc	GNF	8,652.70	8,632.86	8,982.02	9,496.82	-0.23	3.67	8.89
Kenya	Kenyan Shilling	KES	122.10	121.87	113.85	112.25	-0.19	-7.25	-8.78
Liberia	Liberian Dollar	LRD	153.87	152.80	153.42	143.05	-0.70	-0.29	-7.56
Libya	Libyan Dinar	LYD	4.89	4.98	4.60	4.60	1.91	-6.38	-6.38
Madagascar	Ariary	MGA	4,296.02	4,287.28	3,985.72	3,986.03	-0.20	-7.79	-7.78
Malawi	Kwacha	MWK	1,026.99	1,028.00	807.63	813.93	0.10	27.16	-26.18
Mauritania	Ouguiya	MRU	38.02	37.98	36.39	36.24	-0.11	-4.47	-4.90
Mauritius	Mauritius Rupee	MUR	43.57	44.12	44.10	43.37	1.27	1.21	-0.44
Morocco	Dirham	MAD	10.71	10.70	9.49	9.17	-0.03	-12.80	-16.82
Mozambique	New Metical	MZN	63.64	63.78	63.88	63.93	0.22	0.39	0.47
Nigeria	Naira	NGN	443.82	443.38	416.21	413.50	-0.10	-6.63	-7.33
Rwanda	Rwandan Franc	RWF	1,058.93	1,054.38	1,018.25	1,014.57	-0.43	-4.00	-4.37
São Tomé & Príncipe	Dobra	STN	24.34	24.02	21.92	21.44	-1.31	-11.02	-13.52
Seychelles	Seychelles Rupee	SCR	13.59	14.13	14.16	13.71	3.87	4.04	0.90
Sierra Leone	Leone	SLL	18,043.52	17,833.54	11,628.36	10,998.21	-1.18	-55.17	-64.06
Somalia	Somali Shilling	SOS	577.00	568.50	581.50	582.50	-1.50	0.77	0.94
South Africa	Rand	ZAR	17.26	17.26	15.47	15.61	0.01	-11.60	-10.55
South Sudan	South Sudanese Pound	SSP	617.41	610.21	426.14	398.00	-1.18	-44.88	-55.13
Sudan	Sudanese Pound	SDG	565.25	565.15	443.10	436.59	-0.02	-27.57	-29.47
Tanzania	Tanzanian Shilling	TZS	2,328.31	2,331.02	2,314.69	2,301.00	0.12	-0.59	-1.19
Tunisia	Tunisian Dinar	TND	3.16	3.20	2.91	2.86	1.31	-8.69	-10.35
Uganda	Uganda Shilling	UGX	3,735.96	3,771.82	3,528.73	3,570.00	0.95	-5.87	-4.65
Zambia	Zambian Kwacha	ZMK	16,653.00	16,405.00	17,675.00	17,610.00	-1.51	5.78	5.43
Zimbabwe	Zimbabwean Dollar	ZWD	623.21	629.74	115.90	105.70	1.04	-437.71	-489.62
CFA zone Countries*	CFA Franc	XOF	634.80	634.26	587.44	576.95	-0.08	-8.06	-10.03
Selected Major Global Currencies									
Europe	Euro	EUR	0.97	0.97	0.90	0.88	-0.08	-8.05	-10.02
United Kingdom	British Pound	GBP	0.84	0.85	0.75	0.74	0.68	-12.51	-13.62
Japan	Japanese Yen	JPY	140.24	138.78	115.34	114.24	-1.05	-21.59	-22.76
China	Chinese Yuan	CNY	7.12	7.09	6.33	6.38	-0.53	-12.59	-11.67
Russia	Russian Ruble	RUB	60.46	60.56	87.25	73.12	0.17	30.71	17.31

Sources: AfDB Statistics Department and Bloomberg