



**AFRICAN DEVELOPMENT BANK GROUP**

---

**Weekly Trends of Selected Commodity Prices and  
Exchange Rates of African and Major Global Currencies<sup>1</sup>:**

*The situation as of Friday, May 12, 2023*

**Statistics Department (ECST)**

---

<sup>1</sup> This briefing note has been prepared by Roza Mamuye Bora, Principal Statistician; Anouar Chaouch, Senior Statistician; and Robert Maate, Chief Statistician under the supervision of Louis Kouakou, Acting Director, ECST.

# Contents

|  | Page |
|--|------|
| Highlights   | 1    |
| Data Annexes: Weekly Price Movements of Selected Commodities                                     | 2    |
| Data Annexes: Weekly Price Movements of Selected Commodities Since 1 <sup>st</sup> February 2023 | 3    |
| Data Annexes: Weekly Movements in Exchange Rates of Selected Currencies                          | 4    |

## Weekly Trends in Selected Commodity Prices and Exchange Rates of African and Major Global Currencies — Week Ending May 12, 2023

### Summary

As of May 12, 2023, international prices of most commodities including energy, few metals and some agricultural products were below their levels on May 12, 2022. On a week-on-week comparison, prices of crude oil, metals and some agricultural commodities recorded declines during the week. All selected major currencies, depreciated against the United States Dollar (USD) on a weekly basis. On annual basis, the Euro and the British Pound appreciated while the rest of the major currencies depreciated against the USD. Some African currencies appreciated against the USD both on weekly and annual basis, while most depreciated on annual basis. Annual depreciation of more than 5% against the USD was recorded for 20 African currencies.

### Energy

**As of May 12, 2023, international energy prices were lower than their levels in the same period of last year as well as the previous week, except natural gas which recorded weekly increase.** On a week-on-week basis, prices of Brent crude oil and WTI crude oil fell by 1.50% and 1.82% respectively, whereas price of natural gas increased by 6.04%. In comparison to their levels in the same period of last year, prices of Brent crude oil, WTI crude oil and natural gas were lower by 19.60%, 20.57% and 50.59% respectively, to reach respective prices of USD 74.17, USD 70.04 per barrel and USD 2.27 per million btu<sup>1</sup>.

### Metals

**During the week ending May 12, 2023, international prices for all selected metals fell on a week-on-week basis, although prices were higher than their levels on May 12, 2022 for some metals.** Compared to the previous week, prices fell for nickel by 9.43%, silver by 6.61%, copper by 3.83%, platinum by 0.89% and gold by 0.30%. In comparison to their levels on May 12, 2022, prices fell for nickel by 20.11% and copper by 9.21%, while prices of silver, platinum and gold increased by 15.31%, 11.08% and 10.15% respectively, during the same period.

### Agricultural Commodities

**Prices of some agricultural commodities fell on a weekly basis and compared to prices in the same period of last year.** In the week ending May 12, 2023, international prices of some of the selected agricultural commodities fell compared to the preceding week, particularly cotton by 4.02%, corn CBT by 3.06%, coffee arabica by 2.62% and sugar by 0.38%. In contrast, prices increased by 5.28% for wheat HRW, by 3.76% for cocoa and by 1.13% for rice, during the week. Compared to the same period of last year, prices fell for some agricultural commodities, namely: cotton by 27.48%, wheat HRW (24.12%), corn CBT (22.16%) and coffee arabica (13.49%). In contrast, prices of sugar, cocoa and rice increased by 45.50%, 31.08% and 7.91% respectively, during the same period.

---

<sup>1</sup> Btu refers to British thermal units.

## Fertilizers

As of May 12, 2023, global price of phosphoric rock is higher by 35.29% compared to its level in the same period of 2022, while TSP and DAP prices recorded declines of 59.79% and 32.74% respectively. Compared to the previous week, price of DAP increased by 8.65%. Prices of TSP and phosphoric rock remained unchanged, on a weekly basis, at USD 390 and USD 345 per metric ton respectively.

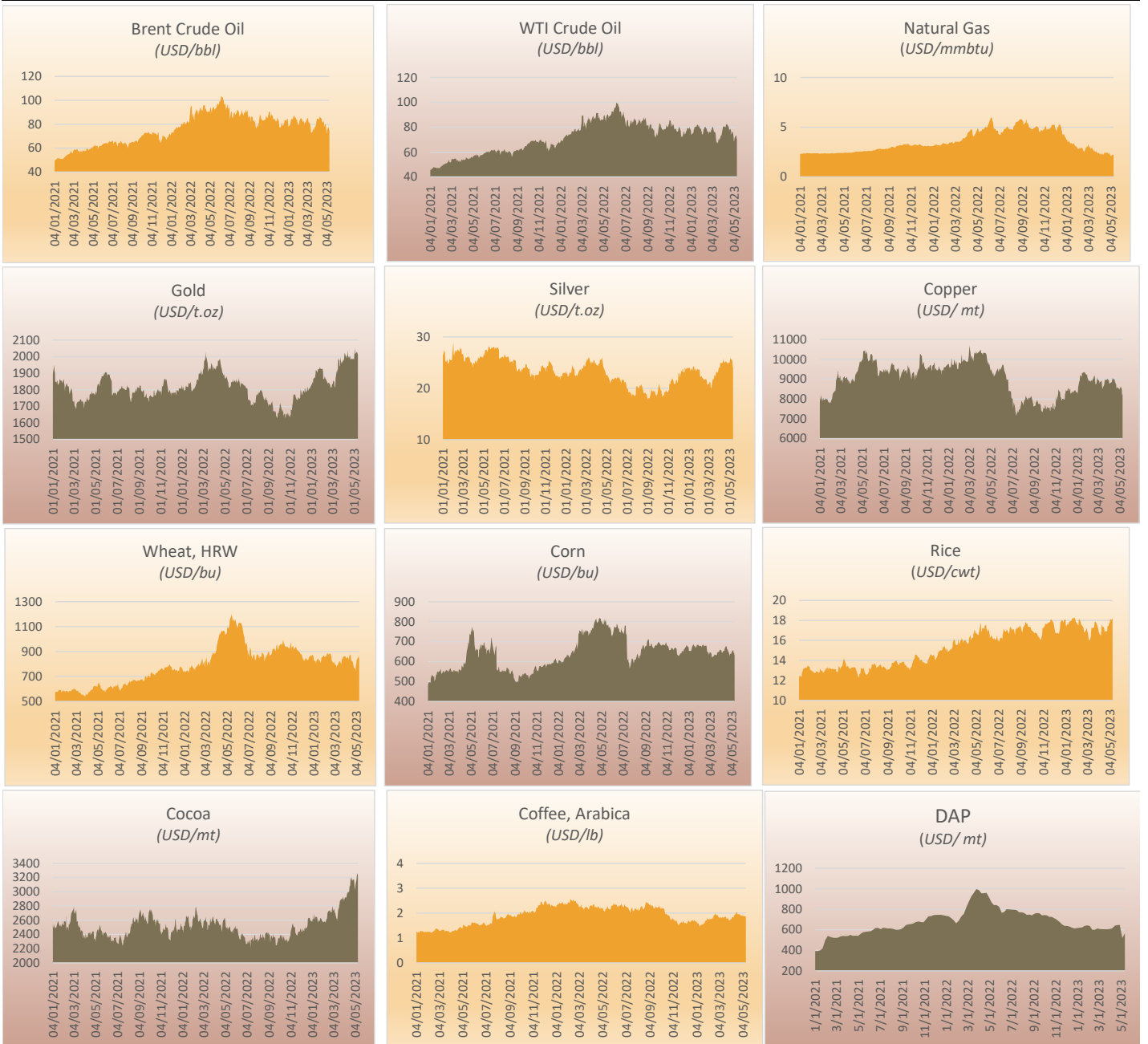
## Exchange Rates

**Major Currencies:** During the week ending May 12, 2023, all the five selected major currencies- the Euro (EUR), the British Pound (GBP), the Chinese Yuan (CNY), the Japanese Yen (JPY) and the Russian Ruble (RUB) - depreciated against the USD in comparison to the previous week. The rates of weekly depreciation against the USD were 1.67% for the EUR, 1.57% for the GBP, 0.77% for the CNY, 0.74% for the JPY and 0.64% for the RUB. In comparison to the same period of 2022, the reviewed currencies except the EUR and GBP depreciated against the USD at varying rates, specifically by 18.25% (RUB), 5.65% (JPY) and 2.21% (CNY). The EUR appreciated by 4.55% and the GBP by 2.08% against the USD during the same period.

**Currencies of African Countries:** During the week ending May 12, 2023, exchange rates for African currencies fluctuated against the USD by varying degrees. Of the 37 African currencies with updated exchange rate movements, 6 currencies recorded appreciations of varying degrees against the USD on a weekly basis, the South Sudanese Pound remained unchanged, while the rest depreciated. The highest weekly currency appreciation was recorded for the Seychelles Rupee (SCR) at 3.01%, while the biggest depreciation was recorded for the Burundi Franc (BIF) at 36.39%. On a year-on-year basis, 12 African countries recorded appreciation in their currencies against the USD, while the rest recorded depreciations. These 12 currencies recorded annual appreciations ranging between 7.19% for the Algerian Dinar (DZD) and 0.42% for the Morocco Dirham (MAD). Compared to the same period of last year, 20 African currencies depreciated by more than 5.0% against the USD, with the two steepest declines recorded by the currencies of Zimbabwe (ZWD) at 573.80% and South Sudan (SSP) at 96.64%.

**Weekly Highlights on Price Movements of Selected Commodities - Week ending May 12, 2023**

| Commodity          | Units      | Prices                       |                              |                        |                              | % change |                        |        |
|--------------------|------------|------------------------------|------------------------------|------------------------|------------------------------|----------|------------------------|--------|
|                    |            | Value at end of (05/12/2023) | Value at end of (05/05/2023) | Benchmark (02/24/2022) | Value at end of (05/12/2022) | Weekly   | Benchmark (02/24/2022) | Annual |
| <b>Energy</b>      |            |                              |                              |                        |                              |          |                        |        |
| Brent Crude Oil    | USD/bbl.   | 74.17                        | 75.30                        | 82.00                  | 92.25                        | -1.50    | -9.55                  | -19.60 |
| WTI Crude Oil      | USD/bbl.   | 70.04                        | 71.34                        | 77.79                  | 88.18                        | -1.82    | -9.96                  | -20.57 |
| Natural Gas        | USD/mmbtu. | 2.27                         | 2.14                         | 3.55                   | 4.59                         | 6.04     | -36.10                 | -50.59 |
| <b>Metals</b>      |            |                              |                              |                        |                              |          |                        |        |
| Gold               | USD/t.oz   | 2,010.77                     | 2,016.79                     | 1,923.74               | 1,825.55                     | -0.30    | 4.52                   | 10.15  |
| Silver             | USD/t.oz   | 23.97                        | 25.67                        | 24.70                  | 20.79                        | -6.61    | -2.98                  | 15.31  |
| Platinum           | USD/t.oz   | 1,053.04                     | 1,062.52                     | 1,064.05               | 947.99                       | -0.89    | -1.03                  | 11.08  |
| Copper             | USD/mt     | 8,253.00                     | 8,581.50                     | 9,864.00               | 9,090.00                     | -3.83    | -16.33                 | -9.21  |
| Nickel             | USD/mt     | 22,217.00                    | 24,531.00                    | 24,716.00              | 27,810.00                    | -9.43    | -10.11                 | -20.11 |
| <b>Agriculture</b> |            |                              |                              |                        |                              |          |                        |        |
| Wheat, HRW         | USD/bu.    | 877.00                       | 833.00                       | 830.75                 | 1,155.75                     | 5.28     | 5.57                   | -24.12 |
| Corn, CBT          | USD/bu.    | 633.25                       | 653.25                       | 695.00                 | 813.50                       | -3.06    | -8.88                  | -22.16 |
| Cocoa              | USD/mt     | 3,226.00                     | 3,109.00                     | 2,578.00               | 2,461.00                     | 3.76     | 25.14                  | 31.08  |
| Coffee, Arabica    | USD/lb     | 1.86                         | 1.91                         | 2.39                   | 2.15                         | -2.62    | -22.29                 | -13.49 |
| Rice               | USD/cwt    | 18.28                        | 18.07                        | 15.12                  | 16.94                        | 1.13     | 20.87                  | 7.91   |
| Sugar              | USD/lb     | 26.22                        | 26.32                        | 17.01                  | 18.02                        | -0.38    | 54.14                  | 45.50  |
| Cotton             | USD/lb     | 80.53                        | 83.90                        | 92.15                  | 111.04                       | -4.02    | -12.61                 | -27.48 |
| <b>Fertilizers</b> |            |                              |                              |                        |                              |          |                        |        |
| DAP                | USD/mt     | 565.00                       | 520.00                       | 815.00                 | 840.00                       | 8.65     | -30.67                 | -32.74 |
| TSP                | USD/mt     | 390.00                       | 390.00                       | 732.50                 | 970.00                       | 0.00     | -46.76                 | -59.79 |
| Phosphoric Rock    | USD/mt     | 345.00                       | 345.00                       | 172.50                 | 255.00                       | 0.00     | 100.00                 | 35.29  |



Sources: AfDB Statistics Department and Bloomberg

Notes: bbl = barrel; mmbtu = million British thermal units; t.oz = troy oz; cwt = Hunderweight; bu = Bushel; MT = Metric Ton; lb = Pound

| Daily Highlights on Price of Selected Commodities |                    |                  |             |          |          |          |         |          |               |           |         |                    |         |        |        |
|---|--------------------|------------------|-------------|----------|----------|----------|---------|----------|---------------|-----------|---------|--------------------|---------|--------|--------|
|   | Brent<br>Crude Oil | WTI Crude<br>Oil | Natural Gas | Gold     | Silver   | Platinum | Copper  | Nickel   | Wheat,<br>HRW | Corn, CBT | Cocoa   | Coffee,<br>Arabica | Rice    | Sugar  | Cotton |
|   | USD/bbl            | USD/bbl          | USD/mmbtu   | USD/t.oz | USD/t.oz | USD/t.oz | USD/mt  | USD/mt   | USD/bu        | USD/bu    | USD/mt  | USD/lb             | USD/cwt | USD/lb | USD/lb |
| 1-Feb-23  | 81.8               | 76.9             | 2.9         | 1,925.7  | 23.5     | 998.1    | 9,087.0 | 29,296.0 | 868.0         | 681.0     | 2,592.0 | 1.8                | 17.8    | 19.3   | 86.9   |
| 2-Feb-23  | 81.4               | 76.5             | 2.9         | 1,912.2  | 23.5     | 1,025.7  | 9,052.5 | 29,790.0 | 865.5         | 675.3     | 2,583.0 | 1.8                | 17.8    | 19.6   | 87.7   |
| 3-Feb-23  | 79.0               | 74.1             | 2.8         | 1,865.0  | 22.4     | 976.8    | 8,980.5 | 28,612.0 | 857.8         | 677.5     | 2,569.0 | 1.7                | 17.7    | 19.3   | 86.7   |
| 6-Feb-23  | 79.9               | 74.8             | 2.9         | 1,866.1  | 22.2     | 973.5    | 8,871.5 | 27,258.0 | 858.3         | 679.0     | 2,577.0 | 1.8                | 17.5    | 18.9   | 84.9   |
| 7-Feb-23  | 82.4               | 77.6             | 3.0         | 1,880.7  | 22.4     | 983.2    | 8,925.0 | 27,248.0 | 863.3         | 674.0     | 2,581.0 | 1.8                | 17.5    | 19.1   | 87.1   |
| 8-Feb-23  | 83.7               | 78.8             | 2.8         | 1,875.8  | 22.4     | 982.4    | 8,892.5 | 27,390.0 | 870.0         | 678.5     | 2,579.0 | 1.8                | 17.9    | 19.2   | 86.6   |
| 9-Feb-23  | 83.0               | 78.4             | 2.9         | 1,868.5  | 22.1     | 963.4    | 8,983.0 | 29,142.0 | 855.8         | 670.8     | 2,578.0 | 1.7                | 18.1    | 19.3   | 86.5   |
| 10-Feb-23   | 84.8               | 80.0             | 3.0         | 1,865.6  | 22.0     | 949.6    | 8,857.5 | 27,794.0 | 882.3         | 680.5     | 2,564.0 | 1.7                | 18.1    | 19.4   | 86.1   |
| 13-Feb-23   | 85.1               | 80.4             | 2.9         | 1,851.6  | 21.8     | 958.5    | 8,938.0 | 26,627.0 | 885.3         | 685.0     | 2,621.0 | 1.8                | 17.9    | 19.1   | 86.2   |
| 14-Feb-23   | 84.3               | 79.4             | 3.0         | 1,849.8  | 21.8     | 937.3    | 8,946.5 | 26,459.0 | 881.0         | 682.3     | 2,621.0 | 1.8                | 17.7    | 19.4   | 86.2   |
| 15-Feb-23   | 84.0               | 79.0             | 2.9         | 1,835.0  | 21.6     | 918.5    | 8,857.5 | 26,143.0 | 870.0         | 676.3     | 2,692.0 | 1.8                | 17.6    | 19.2   | 83.6   |
| 16-Feb-23   | 83.8               | 78.9             | 2.8         | 1,842.5  | 21.7     | 928.0    | 9,023.0 | 26,489.0 | 874.8         | 676.0     | 2,700.0 | 1.8                | 17.6    | 19.3   | 82.8   |
| 17-Feb-23   | 81.8               | 76.7             | 2.7         | 1,842.4  | 21.7     | 921.2    | 8,987.5 | 25,793.0 | 883.3         | 677.8     | 2,722.0 | 1.9                | 17.5    | 19.3   | 82.4   |
| 20-Feb-23   | 82.9               | ...              | ...         | 1,840.9  | 21.8     | 927.4    | 9,141.5 | 26,932.0 | ...           | ...       | ...     | ...                | ...     | ...    | ...    |
| 21-Feb-23   | 81.9               | 76.6             | 2.5         | 1,836.8  | 22.0     | 949.2    | 9,200.5 | 27,105.0 | 881.5         | 680.5     | 2,732.0 | 1.9                | 17.3    | 19.4   | 82.4   |
| 22-Feb-23   | 79.8               | 74.3             | 2.6         | 1,833.3  | 21.7     | 955.1    | 9,112.0 | 26,431.0 | 861.0         | 674.0     | 2,738.0 | 2.0                | 17.0    | 19.5   | 82.5   |
| 23-Feb-23   | 81.1               | 75.7             | 2.8         | 1,821.3  | 21.3     | 948.2    | 8,904.0 | 25,387.0 | 851.0         | 660.3     | 2,729.0 | 1.9                | 16.8    | 19.8   | 82.6   |
| 24-Feb-23   | 81.9               | 76.5             | 2.9         | 1,811.0  | 20.8     | 913.0    | 8,716.5 | 24,554.0 | 828.0         | 650.0     | 2,707.0 | 1.9                | 16.8    | 19.2   | 85.1   |
| 27-Feb-23   | 81.1               | 75.8             | 3.0         | 1,818.6  | 20.7     | 944.3    | 8,802.0 | 25,505.0 | 811.5         | 642.8     | 2,715.0 | 1.9                | 17.0    | 19.7   | 85.1   |
| 28-Feb-23   | 82.3               | 77.1             | 3.0         | 1,829.4  | 21.0     | 961.5    | 8,961.0 | 24,794.0 | 806.5         | 629.5     | 2,748.0 | 1.9                | 17.0    | 19.6   | 84.5   |
| 1-Mar-23  | 83.2               | 77.8             | 3.1         | 1,837.3  | 21.0     | 960.3    | 9,100.5 | 24,890.0 | 809.3         | 640.5     | 2,800.0 | 1.9                | 17.2    | 20.0   | 86.0   |
| 2-Mar-23  | 83.6               | 78.3             | 3.1         | 1,833.8  | 20.8     | 964.4    | 8,958.5 | 24,395.0 | 817.3         | 637.8     | 2,760.0 | 1.8                | 17.2    | 19.8   | 84.4   |
| 3-Mar-23  | 84.8               | 79.8             | 3.3         | 1,856.5  | 21.3     | 982.7    | 8,983.5 | 24,597.0 | 808.8         | 645.3     | 2,730.0 | 1.8                | 17.0    | 20.3   | 84.8   |
| 6-Mar-23  | 85.2               | 80.5             | 2.9         | 1,850.4  | 21.1     | 977.9    | 8,920.5 | 24,430.0 | 791.8         | 644.5     | 2,761.0 | 1.8                | 16.6    | 20.2   | 85.4   |
| 7-Mar-23  | 82.4               | 77.7             | 3.1         | 1,817.2  | 20.1     | 937.5    | 8,763.5 | 24,145.0 | 793.3         | 642.0     | 2,726.0 | 1.8                | 16.3    | 20.4   | 83.6   |
| 8-Mar-23  | 81.8               | 76.9             | 3.0         | 1,815.7  | 20.1     | 942.8    | 8,910.5 | 23,974.0 | 791.0         | 634.5     | 2,699.0 | 1.8                | 16.0    | 20.3   | 83.3   |
| 9-Mar-23  | 80.7               | 75.9             | 2.9         | 1,829.4  | 20.1     | 951.7    | 8,853.0 | 23,269.0 | 769.0         | 618.5     | 2,702.0 | 1.8                | 16.0    | 20.6   | 82.9   |
| 10-Mar-23   | 81.8               | 76.8             | 2.8         | 1,868.3  | 20.5     | 964.9    | 8,867.0 | 22,684.0 | 789.0         | 624.3     | 2,674.0 | 1.8                | 16.0    | 20.6   | 78.9   |
| 13-Mar-23   | 79.9               | 75.0             | 3.0         | 1,909.9  | 21.8     | 1,002.6  | 8,931.0 | 23,123.0 | 789.8         | 624.5     | 2,613.0 | 1.8                | 16.4    | 20.3   | 81.7   |
| 14-Mar-23   | 76.7               | 71.6             | 2.9         | 1,906.8  | 21.9     | 989.2    | 8,833.5 | 23,040.0 | 805.5         | 627.5     | 2,628.0 | 1.8                | 16.7    | 20.2   | 81.9   |
| 15-Mar-23   | 73.1               | 67.8             | 2.8         | 1,924.5  | 21.8     | 961.4    | 8,504.5 | 23,003.0 | 809.8         | 626.5     | 2,586.0 | 1.8                | 17.3    | 20.0   | 79.8   |
| 16-Mar-23   | 74.1               | 68.6             | 2.8         | 1,916.3  | 21.6     | 975.8    | 8,518.0 | 23,236.0 | 808.8         | 632.8     | 2,658.0 | 1.9                | 17.3    | 20.2   | 79.7   |
| 17-Mar-23   | 72.7               | 67.1             | 2.7         | 1,989.3  | 22.6     | 978.9    | 8,580.0 | 23,364.0 | 822.8         | 634.3     | 2,738.0 | 1.8                | 17.2    | 20.2   | 78.4   |
| 20-Mar-23   | 73.5               | 68.0             | 2.6         | 1,977.7  | 22.5     | 989.7    | 8,697.5 | 22,797.0 | 815.3         | 633.0     | 2,785.0 | 1.8                | 17.3    | 20.0   | 77.7   |
| 21-Mar-23   | 74.9               | 69.8             | 2.7         | 1,941.5  | 22.3     | 971.9    | 8,757.5 | 22,514.0 | 806.8         | 630.0     | 2,817.0 | 1.9                | 17.3    | 20.3   | 78.5   |
| 22-Mar-23   | 76.3               | 71.0             | 2.5         | 1,946.3  | 22.6     | 984.8    | 8,888.5 | 22,461.0 | 799.3         | 633.5     | 2,874.0 | 1.8                | 17.3    | 20.6   | 78.9   |
| 23-Mar-23   | 75.4               | 70.1             | 2.5         | 1,999.7  | 23.2     | 987.7    | 9,031.0 | 22,517.0 | 806.5         | 631.8     | 2,868.0 | 1.7                | 17.6    | 20.4   | 78.2   |
| 24-Mar-23   | 74.5               | 69.4             | 2.6         | 1,978.2  | 23.2     | 984.3    | 8,921.5 | 23,468.0 | 834.3         | 643.0     | 2,884.0 | 1.8                | 17.9    | 20.3   | 77.2   |
| 27-Mar-23   | 77.7               | 72.9             | 2.5         | 1,955.9  | 23.0     | 976.6    | 8,964.0 | 23,843.0 | 847.5         | 648.3     | 2,902.0 | 1.8                | 17.8    | 20.5   | 80.0   |
| 28-Mar-23   | 78.0               | 73.3             | 2.4         | 1,969.1  | 23.3     | 971.5    | 8,978.0 | 24,074.0 | 859.3         | 647.3     | 2,901.0 | 1.7                | 17.7    | 20.8   | 83.0   |
| 29-Mar-23   | 77.4               | 73.1             | 2.4         | 1,965.1  | 23.3     | 972.3    | 9,002.5 | 23,743.0 | 857.0         | 650.5     | 2,880.0 | 1.7                | 17.7    | 20.8   | 83.2   |
| 30-Mar-23   | 78.5               | 74.5             | 2.4         | 1,983.2  | 23.9     | 988.3    | 9,001.0 | 23,199.0 | 858.0         | 649.5     | 2,917.0 | 1.7                | 17.6    | 21.5   | 83.9   |
| 31-Mar-23   | 79.7               | 75.8             | 2.5         | 1,969.3  | 24.1     | 995.2    | 8,993.0 | 23,838.0 | 861.8         | 660.5     | 2,933.0 | 1.7                | 17.4    | 21.8   | 83.1   |
| 3-Apr-23  | 84.6               | 80.4             | 2.3         | 1,987.1  | 24.0     | 986.3    | 8,917.0 | 23,372.0 | 861.3         | 657.8     | 2,868.0 | 1.8                | 17.1    | 22.0   | 82.6   |
| 4-Apr-23  | 84.6               | 80.7             | 2.3         | 2,020.8  | 25.0     | 1,022.5  | 8,751.0 | 23,124.0 | 857.8         | 653.8     | 2,914.0 | 1.7                | 16.8    | 22.1   | 81.4   |
| 5-Apr-23  | 84.6               | 80.6             | 2.4         | 2,021.4  | 24.9     | 999.8    | 8,782.0 | 22,706.0 | 843.0         | 652.8     | 2,903.0 | 1.8                | 16.8    | 22.6   | 81.3   |
| 6-Apr-23  | 84.7               | 80.7             | 2.2         | 2,011.8  | 25.0     | 1,012.8  | 8,800.0 | 22,800.0 | 846.0         | 643.5     | 2,919.0 | 1.8                | 16.6    | 23.2   | 83.5   |
| 7-Apr-23  | ...                | 80.7             | 2.2         | 2,007.9  | 25.0     | 1,011.8  | ...     | ...      | 846.0         | 643.5     | ...     | ...                | 16.6    | ...    | ...    |
| 10-Apr-23   | 83.8               | 79.8             | 2.4         | 1,989.8  | 24.8     | 997.9    | ...     | ...      | 858.3         | 654.0     | 2,922.0 | 1.8                | 16.4    | 23.1   | 82.7   |
| 11-Apr-23   | 85.2               | 81.5             | 2.4         | 2,006.2  | 25.1     | 999.5    | 8,854.5 | 23,472.0 | 850.0         | 651.0     | 2,985.0 | 1.9                | 17.0    | 23.7   | 82.9   |
| 12-Apr-23   | 86.8               | 83.1             | 2.3         | 2,007.9  | 25.3     | 1,021.2  | 8,916.5 | 23,579.0 | 846.3         | 656.0     | 2,954.0 | 1.9                | 17.6    | 23.3   | 82.4   |
| 13-Apr-23   | 85.7               | 82.0             | 2.2         | 2,040.3  | 25.8     | 1,053.8  | 9,058.5 | 23,698.0 | 831.3         | 652.3     | 3,002.0 | 2.0                | 17.5    | 23.4   | 83.2   |
| 14-Apr-23   | 85.9               | 82.4             | 2.3         | 2,004.2  | 25.3     | 1,048.7  | 9,023.5 | 24,132.0 | 863.3         | 666.3     | 2,984.0 | 1.9                | 17.4    | 23.5   | 82.9   |
| 17-Apr-23   | 84.5               | 80.8             | 2.4         | 1,991.6  | 24.9     | 1,050.4  | 8,964.5 | 24,701.0 | 876.5         | 676.5     | 3,003.0 | 2.0                | 17.3    | 23.8   | 83.3   |
| 18-Apr-23   | 84.5               | 80.9             | 2.5         | 2,007.2  | 25.2     | 1,085.6  | 9,012.5 | 25,633.0 | 868.3         | 677.5     | 3,054.0 | 2.1                | 17.3    | 23.9   | 84.8   |
| 19-Apr-23   | 82.8               | 79.2             | 2.4         | 1,996.1  | 25.3     | 1,095.2  | 8,965.5 | 25,551.0 | 849.8         | 672.3     | 3,079.0 | 2.0                | 17.1    | 23.9   | 83.7   |
| 20-Apr-23   | 80.8               | 77.4             | 2.4         | 2,005.9  | 25.3     | 1,096.6  | 8,881.0 | 25,061.0 | 826.8         | 663.8     | 3,087.0 | 2.0                | 16.8    | 24.7   | 80.1   |
| 21-Apr-23   | 81.5               | 77.9             | 2.4         | 1,983.1  | 25.1     | 1,127.2  | 8,794.5 | 24,477.0 | 825.5         | 663.3     | 3,171.0 | 1.9                | 16.9    | 24.3   | 80.2   |
| 24-Apr-23   | 82.5               | 78.8             | 2.5         | 1,986.7  | 25.2     | 1,089.5  | 8,730.5 | 24,582.0 | 817.5         | 651.3     | 3,203.0 | 2.0                | 16.9    | 25.3   | 80.7   |
| 25-Apr-23   | 80.6               | 77.1             | 2.4         | 1,990.6  | 24.8     | 1,084.9  | 8,528.0 | 23,341.0 | 803.0         | 646.5     | 3,149.0 | 1.9                | 16.9    | 26.0   | 78.6   |
| 26-Apr-23   | 77.7               | 74.3             | 2.3         | 1,986.7  | 24.8     | 1,092.9  | 8,552.5 | 23,646.0 | 783.3         | 641.5     | 3,176.0 | 2.0                | 16.9    | 25.8   | 78.4   |
| 27-Apr-23   | 78.2               | 74.8             | 2.4         | 1,984.4  | 24.9     | 1,083.1  | 8,586.5 | 24,099.0 | 765.3         | 627.0     | 3,150.0 | 1.9                | 16.9    | 26.4   | 80.4   |
| 28-Apr-23   | 80.3               | 76.8             | 2.4         | 1,990.0  | 25.1     | 1,078.3  | 8,595.5 | 24,219.0 | 776.3         | 636.0     | 3,174.0 | 1.9                | 17.4    | 26.4   | 80.8   |
| 1-May-23  | 79.3               | 75.7             | 2.3         | 1,981.7  | 24.9     | 1,056.0  | ...     | ...      | 757.3         | 639.5     | 3,171.0 | 1.9                | 17.5    | 25.5   | 81.3   |
| 2-May-23  | 75.3               | 71.7             | 2.2         | 2,015.2  | 25.3     | 1,066.6  | 8,514.0 | 24,965.0 | 740.3         | 638.0     | 3,130.0 | 1.9                | 17.6    | 25.1   | 80.4   |
| 3-May-23  | 72.3               | 68.6             | 2.2         | 2,024.1  | 25.4     | 1,051.9  | 8,468.5 | 24,743.0 | 785.0         | 645.3     | 3,014.0 | 1.9                | 17.7    | 25.2   | 78.8   |
| 4-May-23  | 72.5               | 68.6             | 2.1         | 2,050.9  | 26.0     | 1,044.0  | 8,493.5 | 23,997.0 | 798.3         | 646.5     | 3,052.0 | 1.9                | 17.8    | 25.5   | 81.8   |
| 5-May-23  | 75.3               | 71.3             | 2.1         | 2,016.8  | 25.7     | 1,062.5  | 8,581.5 | 24,531.0 | 833.0         | 653.3     | 3,109.0 | 1.9                | 18.1    | 26.3   | 83.9   |
| 8-May-23  | 77.0               | 73.2             | 2.2         | 2,027.2  | 25.6     | 1,080.4  | ...     | ...      | 844.3         | 656.5     | 3,179.0 | 1.9                | 18.2    | 26.1   | 83.3   |
| 9-May-23  | 77.4               | 73.7             | 2.3         | 2,031.1  | 25.6     | 1,108.1  | 8,591.5 | 23,507.0 | 856.3         | 642.3     | 3,229.0 | 1.9                | 18.0    | 26.2   | 81.0   |
| 10-May-23   | 76.4               | 72.6             | 2.2         | 2,027.9  | 25.4     | 1,112.9  | 8,475.0 | 22,531.0 | 855.3         | 645.5     | 3,260.0 | 1.9                | 18.1    | 26.7   | 80.8   |
| 11-May-23   | 75.0               | 70.9             | 2.2         | 2,015.7  | 24.2     | 1,094.0  | 8,163.5 | 21,780.0 | 841.5         | 632.5     | 3,242.0 | 1.9                | 18.1    | 26.0   | 79.6   |
| 12-May-23   | 74.2               | 70.0             | 2.3         | 2,010.8  | 24.0     | 1,053.0  | 8,253.0 | 22,217.0 | 877.0         | 633.3     | 3,226.0 | 1.9                | 18.3    | 26.2   | 80.5   |

... Data not available for this day  
Sources: ARDB Statistics Department and Bloomberg

## Weekly Highlights on Price Movements of Selected Exchange Rates (currency per USD)- Week ending May 12, 2023

| Region/Country                          | Currency Name               | Currency Code | Rates                           |                                 |                           |                                 | % change |                           |         |
|---|-----------------------------|---------------|---------------------------------|---------------------------------|---------------------------|---------------------------------|----------|---------------------------|---------|
|   |                             |               | Value at end of<br>(05/12/2023) | Value at end of<br>(05/05/2023) | Benchmark<br>(02/24/2022) | Value at end of<br>(05/12/2022) | Weekly   | Benchmark<br>(02/24/2022) | Annual  |
| <b>Africa</b>                           |                             |               |                                 |                                 |                           |                                 |          |                           |         |
| Algeria                                 | <i>Algerian Dinar</i>       | <b>DZD</b>    | 135.81                          | 134.90                          | 141.14                    | 146.33                          | -0.68    | 3.78                      | 7.19    |
| Angola                                  | <i>New Kwanza</i>           | <b>AOA</b>    | 529.46                          | 512.48                          | 497.34                    | 406.50                          | -3.31    | -6.46                     | -30.25  |
| Botswana                                | <i>Pula</i>                 | <b>BWP</b>    | 13.53                           | 13.24                           | 11.64                     | 12.26                           | -2.17    | -16.26                    | -10.41  |
| Burundi                                 | <i>Burundi Franc</i>        | <b>BIF</b>    | 2,819.07                        | 2,066.94                        | 2,004.43                  | 2,048.67                        | -36.39   | -40.64                    | -37.61  |
| Cabo Verde                              | <i>Escudo</i>               | <b>CVE</b>    | 101.32                          | 100.40                          | 99.19                     | 106.30                          | -0.92    | -2.15                     | 4.68    |
| Comoros                                 | <i>Comoros Franc</i>        | <b>KMF</b>    | 453.35                          | 445.94                          | 440.61                    | 475.01                          | -1.66    | -2.89                     | 4.56    |
| Congo, Dem. Rep. of                     | <i>Congolese Franc</i>      | <b>CDF</b>    | 2,192.87                        | 2,035.36                        | 1,996.09                  | 1,995.08                        | -7.74    | -9.86                     | -9.91   |
| Djibouti                                | <i>Djibouti Franc</i>       | <b>DJF</b>    | 178.11                          | 177.93                          | 177.97                    | 178.05                          | -0.10    | -0.08                     | -0.03   |
| Egypt                                   | <i>Egyptian Pound</i>       | <b>EGP</b>    | 30.89                           | 30.95                           | 15.70                     | 18.33                           | 0.19     | -96.78                    | -68.57  |
| Ethiopia                                | <i>Birr</i>                 | <b>ETB</b>    | 54.36                           | 54.32                           | 50.93                     | 51.67                           | -0.07    | -6.74                     | -5.21   |
| Gambia, The                             | <i>Gambian Dalasi</i>       | <b>GMD</b>    | 59.77                           | 60.02                           | 53.43                     | 53.85                           | 0.43     | -11.87                    | -10.99  |
| Ghana                                   | <i>New Cedi</i>             | <b>GHS</b>    | 11.69                           | 11.75                           | 6.73                      | 7.53                            | 0.52     | -73.64                    | -55.25  |
| Guinea                                  | <i>Guinea Franc</i>         | <b>GNF</b>    | 8,552.13                        | 8,587.37                        | 8,982.02                  | 8,818.05                        | 0.41     | 4.79                      | 3.02    |
| Kenya                                   | <i>Kenyan Shilling</i>      | <b>KES</b>    | 136.76                          | 136.43                          | 113.85                    | 116.13                          | -0.24    | -20.12                    | -17.76  |
| Liberia                                 | <i>Liberian Dollar</i>      | <b>LRD</b>    | 165.59                          | 164.25                          | 153.42                    | 151.04                          | -0.81    | -7.93                     | -9.63   |
| Libya                                   | <i>Libyan Dinar</i>         | <b>LYD</b>    | 4.75                            | 4.75                            | 4.60                      | 4.81                            | 0.01     | -3.44                     | 1.15    |
| Madagascar                              | <i>Ariary</i>               | <b>MGA</b>    | 4,402.15                        | 4,396.11                        | 3,985.72                  | 4,032.73                        | -0.14    | -10.45                    | -9.16   |
| Malawi                                  | <i>Kwacha</i>               | <b>MWK</b>    | 1,023.81                        | 1,023.69                        | 807.63                    | 816.22                          | -0.01    | -26.77                    | -25.43  |
| Mauritania                              | <i>Ouguiya</i>              | <b>MRU</b>    | 34.29                           | 34.24                           | 36.39                     | 36.47                           | -0.16    | 5.76                      | 5.97    |
| Mauritius                               | <i>Mauritius Rupee</i>      | <b>MUR</b>    | 45.35                           | 45.08                           | 44.10                     | 43.25                           | -0.60    | -2.82                     | -4.85   |
| Morocco                                 | <i>Dirham</i>               | <b>MAD</b>    | 10.10                           | 9.99                            | 9.49                      | 10.14                           | -1.15    | -6.41                     | 0.42    |
| Mozambique                              | <i>New Metical</i>          | <b>MZN</b>    | 63.90                           | 63.89                           | 63.88                     | 63.87                           | -0.02    | -0.03                     | -0.04   |
| Nigeria                                 | <i>Naira</i>                | <b>NGN</b>    | 464.50                          | 462.67                          | 416.21                    | 416.22                          | -0.40    | -11.60                    | -11.60  |
| Rwanda                                  | <i>Rwandan Franc</i>        | <b>RWF</b>    | 1,117.29                        | 1,115.24                        | 1,018.25                  | 1,025.82                        | -0.18    | -9.73                     | -8.92   |
| São Tomé & Príncipe                     | <i>Dobra</i>                | <b>STN</b>    | 22.70                           | 22.49                           | 21.92                     | 23.55                           | -0.94    | -3.56                     | 3.62    |
| Seychelles                              | <i>Seychelles Rupee</i>     | <b>SCR</b>    | 13.12                           | 13.53                           | 14.16                     | 13.30                           | 3.01     | 7.32                      | 1.32    |
| Sierra Leone                            | <i>Leone</i>                | <b>SLL</b>    | 22,823.47                       | 22,687.88                       | 11,628.36                 | 12,797.93                       | -0.60    | -96.27                    | -78.34  |
| Somalia                                 | <i>Somali Shilling</i>      | <b>SOS</b>    | 569.25                          | 569.15                          | 581.50                    | 581.50                          | -0.02    | 2.11                      | 2.11    |
| South Africa                            | <i>Rand</i>                 | <b>ZAR</b>    | 19.31                           | 18.40                           | 15.47                     | 16.11                           | -4.94    | -24.86                    | -19.89  |
| South Sudan                             | <i>South Sudanese Pound</i> | <b>SSP</b>    | 838.54                          | 838.54                          | 426.14                    | 426.43                          | 0.00     | -96.77                    | -96.64  |
| Sudan                                   | <i>Sudanese Pound</i>       | <b>SDG</b>    | 599.50                          | 598.90                          | 443.10                    | 452.00                          | -0.10    | -35.30                    | -32.63  |
| Tanzania                                | <i>Tanzanian Shilling</i>   | <b>TZS</b>    | 2,358.71                        | 2,354.29                        | 2,314.69                  | 2,325.13                        | -0.19    | -1.90                     | -1.44   |
| Tunisia                                 | <i>Tunisian Dinar</i>       | <b>TND</b>    | 3.05                            | 3.04                            | 2.91                      | 3.13                            | -0.12    | -4.72                     | 2.75    |
| Uganda                                  | <i>Uganda Shilling</i>      | <b>UGX</b>    | 3,722.74                        | 3,719.45                        | 3,528.73                  | 3,600.00                        | -0.09    | -5.50                     | -3.41   |
| Zambia                                  | <i>Zambian Kwacha</i>       | <b>ZMK</b>    | 18,325.00                       | 17,980.00                       | 17,675.00                 | 17,072.00                       | -1.92    | -3.68                     | -7.34   |
| Zimbabwe                                | <i>Zimbabwean Dollar</i>    | <b>ZWD</b>    | 1,167.48                        | 1,074.65                        | 115.90                    | 173.27                          | -8.64    | -907.32                   | -573.80 |
| CFA zone Countries*                     | <i>CFA Franc</i>            | <b>XOF</b>    | 604.47                          | 594.58                          | 587.44                    | 633.32                          | -1.66    | -2.90                     | 4.55    |
| <b>Selected Major Global Currencies</b> |                             |               |                                 |                                 |                           |                                 |          |                           |         |
| Europe                                  | <i>Euro</i>                 | <b>EUR</b>    | 0.92                            | 0.91                            | 0.90                      | 0.97                            | -1.67    | -2.89                     | 4.55    |
| United Kingdom                          | <i>British Pound</i>        | <b>GBP</b>    | 0.80                            | 0.79                            | 0.75                      | 0.82                            | -1.57    | -7.34                     | 2.08    |
| Japan                                   | <i>Japanese Yen</i>         | <b>JPY</b>    | 135.66                          | 134.67                          | 115.34                    | 128.40                          | -0.74    | -17.62                    | -5.65   |
| China                                   | <i>Chinese Yuan</i>         | <b>CNY</b>    | 6.97                            | 6.92                            | 6.33                      | 6.82                            | -0.77    | -10.17                    | -2.21   |
| Russia                                  | <i>Russian Ruble</i>        | <b>RUB</b>    | 77.37                           | 76.88                           | 87.25                     | 65.43                           | -0.64    | 11.33                     | -18.25  |

Sources: AfDB Statistics Department and Bloomberg