



AFRICAN DEVELOPMENT BANK GROUP

Weekly Trends of Selected Commodity Prices and Exchange Rates of African and Major Global Currencies¹:

The situation as of Friday, September 27, 2024

Statistics Department (ECST)

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Weekly Trends in Selected Commodity Prices and Exchange Rates of African and Major Global Currencies — Week Ended September 27, 2024

Summary

In the week of September 27, 2024, prices of natural gas, metals, and most agricultural commodities increased compared to the previous week, while prices fell for crude oil. In contrast to the corresponding period of last year, prices were lower for some commodities including crude oil, natural gas, nickel, wheat HRW, corn CBT, rice, sugar, cotton and phosphoric rock. The British Pound, the Japanese Yen and the Chinese Yuan, appreciated against the United States Dollar (USD) compared to the previous week, while the Russian Ruble and the Euro depreciated against the USD. Compared to September 27, 2023 levels, the USD weakened against all the reviewed major currencies. Most of the reviewed African currencies depreciated against the USD when compared to the levels in the previous week as well as the corresponding period of last year.

Energy

As of September 27, 2024, international prices for crude oil and natural gas were lower compared to the corresponding period of last year, and crude oil prices fell vis-a-vis the previous week, while price of natural gas increased. On a week-on-week basis, prices of Brent crude oil and WTI crude oil fell by 3.37% and 3.97%, respectively, while price of natural gas increased by 6.73%. In comparison to the same period of last year, prices of Brent crude oil, WTI crude oil and natural gas fell by 14.40%, 14.31%, and 22.11%, respectively. Consequently, prices reached USD 71.98 and USD 68.18 per barrel for Brent crude oil and WTI crude oil respectively, and USD 2.90 per million Btu¹ for natural gas, as of September 27, 2024.

Metals

International prices of all reviewed metals increased on September 27, 2024, compared to the levels in the previous week and prices were also mostly higher than their levels a year ago for most selected metals. Compared to the previous week, prices increased for copper by 5.34%, nickel by 2.94%, platinum by 2.49%, gold by 1.39% and silver by 1.25%. In comparison to their levels on September 27, 2023, prices increased for most of the selected metals, specifically gold by 41.70%, silver by 40.12%, copper by 23.03%, and platinum by 12.76%. In contrast, price of nickel fell by 10.56%.

Agricultural Commodities

Prices increased for most selected agricultural commodities when compared to their levels in the previous week but fell for some commodities relative to the levels of last year. On September 27, 2024, international prices of most selected agricultural commodities increased compared to the levels in the preceding week, particularly cocoa by 8.14%, coffee arabica by 7.34%, palm oil by 5.23%, corn CBT by 4.04%, wheat HRW by 2.26% and rubber TSR20 by 1.79%. In contrast, prices fell for rice by 3.05%, cotton by 1.09% and sugar by 0.44%, during the week. Compared to the same period of last year, price increases were recorded for cocoa (142.42%), coffee arabica (80.34%), rubber TSR20 (45.50%) and palm oil (29.09%). In contrast, prices fell for wheat HRW (19.81%), corn CBT (13.50%), cotton (10.77%), rice (6.77%), and sugar (4.75%).

¹ Btu refers to British thermal units.

Fertilizers

As of September 27, 2024, the price of phosphoric rock was lower by 56.12%, while prices of TSP and DAP were higher by 18.24% and 3.74%, respectively, compared to the levels in the corresponding period of 2023. When compared to the previous week, prices of DAP increased by 0.45% and price of TSP fell by 0.50%, while price of phosphoric rock remained unchanged.

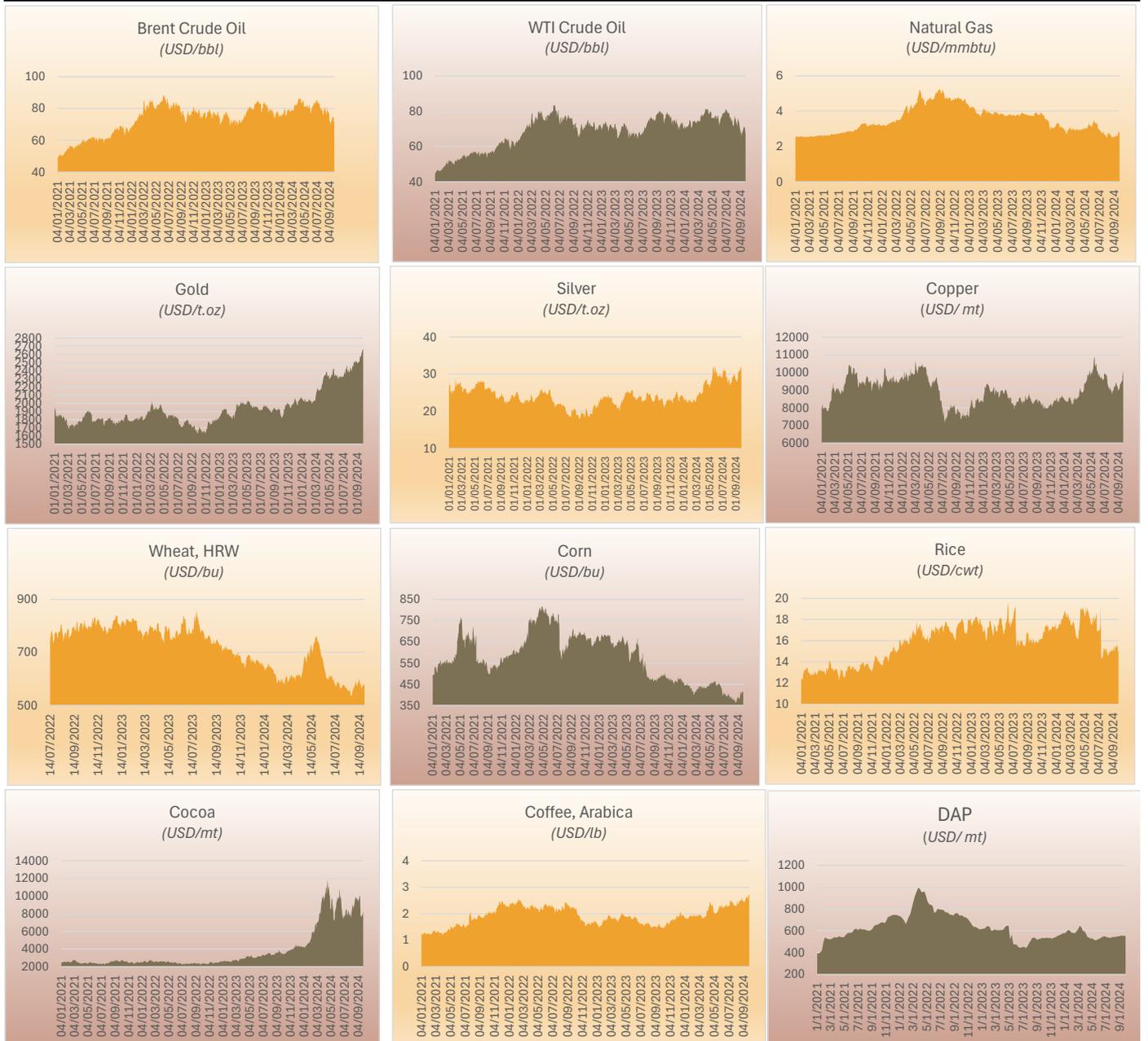
Exchange Rates

Major Currencies: During the week of September 27, 2024, three of the five selected major global currencies - the British Pound (GBP), the Japanese Yen (JPY) and the Chinese Yuan (CNY)- appreciated against the USD, while the Euro (EUR) and the Russian Ruble (RUB) depreciated, relative to the previous week. The week-on-week rates of appreciation against the USD were 0.89% for the CNY, 0.86% for the JPY and 0.43% for the GBP. The RUB and EUR depreciated against the USD by 1.04% and 0.20% respectively, during the week. In comparison to the corresponding period of 2023, all the reviewed currencies appreciated against the USD, specifically by 9.40% (GBP), 5.82% (EUR), 4.75% (JPY), 4.58% (CNY) and 3.66% (RUB).

Currencies of African Countries: During the week of September 27, 2024, most African currencies depreciated against the USD with varying rates, both on weekly and annual basis. Of the 37 African currencies reviewed, 16 currencies appreciated against the USD when compared to the levels in the previous week, while 20 currencies depreciated. The exchange rate of the Somali Shilling (SOS), to the USD, remained unchanged during the week. The highest weekly currency appreciation was recorded for the South Sudanese Pound (SSP), at 2.46%, while the biggest depreciation was recorded for the Nigerian Naira (NGN) at 1.81%. Compared to the corresponding period of last year, 13 out of 36 African currencies, excluding Zimbabwe's new currency (ZIG), recorded appreciations against the USD, with rates ranging between 12.84% for the Kenyan Shilling (KES) and 0.27% for the Djibouti Franc (DJF). During the same period, 23 African currencies depreciated against the USD, 11 of which depreciated by more than 10.0%.

Weekly Highlights on Price Movements of Selected Commodities - Week ending September 27, 2024

| Commodity | Units | Prices | | | | % change | | |
|--------------------|------------|------------------------------|------------------------------|------------------------|------------------------------|----------|------------------------|--------|
| | | Value at end of (27/09/2024) | Value at end of (20/09/2024) | Benchmark (02/24/2022) | Value at end of (27/09/2023) | Weekly | Benchmark (02/24/2022) | Annual |
| Energy | | | | | | | | |
| Brent Crude Oil | USD/bbl. | 71.98 | 74.49 | 76.63 | 84.09 | -3.37 | -6.07 | -14.40 |
| WTI Crude Oil | USD/bbl. | 68.18 | 71.00 | 71.86 | 79.57 | -3.97 | -5.12 | -14.31 |
| Natural Gas | USD/mmBtu. | 2.90 | 2.72 | 3.46 | 3.73 | 6.73 | -16.15 | -22.11 |
| Metals | | | | | | | | |
| Gold | USD/t.oz | 2 658.24 | 2 621.88 | 1 923.74 | 1 875.92 | 1.39 | 38.18 | 41.70 |
| Silver | USD/t.oz | 31.57 | 31.18 | 24.70 | 22.53 | 1.25 | 27.78 | 40.12 |
| Platinum | USD/t.oz | 1 003.82 | 979.43 | 1 064.05 | 890.22 | 2.49 | -5.66 | 12.76 |
| Copper | USD/mt | 9 982.50 | 9 476.50 | 9 864.00 | 8 114.00 | 5.34 | 1.20 | 23.03 |
| Nickel | USD/mt | 16 996.00 | 16 510.00 | 24 716.00 | 19 003.00 | 2.94 | -31.23 | -10.56 |
| Agriculture | | | | | | | | |
| Wheat, HRW | USD/bu. | 576.75 | 564.00 | 823.75 | 719.25 | 2.26 | -29.98 | -19.81 |
| Corn, CBT | USD/bu. | 418.00 | 401.75 | 695.00 | 483.25 | 4.04 | -39.86 | -13.50 |
| Cocoa | USD/mt | 8 281.00 | 7 658.00 | 2 578.00 | 3 416.00 | 8.14 | 221.22 | 142.42 |
| Coffee, Arabica | USD/lb | 2.69 | 2.51 | 2.39 | 1.49 | 7.34 | 12.45 | 80.34 |
| Rice | USD/cwt | 15.08 | 15.56 | 15.12 | 16.18 | -3.05 | -0.26 | -6.77 |
| Sugar | USD/lb | 22.64 | 22.74 | 16.77 | 23.77 | -0.44 | 35.00 | -4.75 |
| Palm Oil | USD/mt | 1 008.49 | 958.35 | 1 685.90 | 781.22 | 5.23 | -40.18 | 29.09 |
| Rubber, TSR20 | USD/kg | 1.99 | 1.95 | 1.83 | 1.37 | 1.79 | 8.75 | 45.50 |
| Cotton | USD/lb | 72.72 | 73.52 | 77.30 | 81.50 | -1.09 | -5.92 | -10.77 |
| Fertilizers | | | | | | | | |
| DAP | USD/mt | 555.00 | 552.50 | 815.00 | 535.00 | 0.45 | -31.90 | 3.74 |
| TSP | USD/mt | 502.50 | 505.00 | 732.50 | 425.00 | -0.50 | -31.40 | 18.24 |
| Phosphoric Rock | USD/mt | 152.50 | 152.50 | 172.50 | 347.50 | 0.00 | -11.59 | -56.12 |



Sources: AfDB Statistics Department and Bloomberg

Notes: bbl = barrel; mmbtu = million British thermal units; t.oz = troy oz; cwt = Hunderweight; bu = Bushel; MT = Metric Ton; lb = Pound

Daily Highlights on Price of Selected Commodities

| | Brent Crude Oil | WTI Crude Oil | Natural Gas | Gold | Silver | Platinum | Copper | Nickel | Wheat, HRW | Corn, CBT | Cocoa | Coffee, Arabica | Rice | Sugar | Cotton | Palm Oil | Rubber, TSR20 |
|-----------|-----------------|---------------|-------------|----------|----------|----------|----------|----------|------------|-----------|----------|-----------------|---------|--------|--------|----------|---------------|
| | USD/bbl | USD/bbl | USD/mmbtu | USD/t.oz | USD/t.oz | USD/t.oz | USD/mt | USD/mt | USD/bu | USD/bu | USD/mt | USD/lb | USD/cwt | USD/lb | USD/lb | USD/mt | USD/kg |
| 1-Jul-24 | 85.0 | 80.5 | 3.0 | 2 328.2 | 29.3 | 977.0 | 9 630.0 | 17 357.0 | 615.3 | 398.3 | 7 352.0 | 2.3 | 17.0 | 20.6 | 73.1 | 853.6 | 1.7 |
| 2-Jul-24 | 84.7 | 80.3 | 3.0 | 2 322.9 | 29.4 | 996.6 | 9 672.5 | 17 004.0 | 608.8 | 402.0 | 7 773.0 | 2.3 | 16.9 | 20.9 | 72.7 | 876.9 | 1.7 |
| 3-Jul-24 | 85.8 | 81.3 | 3.0 | 2 356.7 | 30.5 | 1 000.0 | 9 868.0 | 17 323.0 | 601.0 | 403.5 | 7 811.0 | 2.3 | 16.9 | 20.8 | 72.4 | 875.6 | 1.7 |
| 4-Jul-24 | 85.8 | ... | ... | 2 357.9 | 30.4 | 1 004.2 | 9 882.5 | 17 217.0 | ... | ... | ... | ... | ... | ... | ... | 874.1 | 1.7 |
| 5-Jul-24 | 85.0 | 80.6 | 2.9 | 2 392.2 | 31.2 | 1 030.1 | 9 944.0 | 17 341.0 | 616.0 | 411.3 | 7 721.0 | 2.3 | 16.9 | 20.5 | 71.0 | 868.1 | 1.6 |
| 8-Jul-24 | 84.3 | 80.0 | 2.9 | 2 358.8 | 30.7 | 1 002.3 | 9 915.0 | 17 473.0 | 595.8 | 395.8 | 7 693.0 | 2.4 | 17.1 | 20.5 | 71.1 | ... | 1.6 |
| 9-Jul-24 | 83.2 | 78.9 | 2.9 | 2 357.5 | 30.8 | 989.1 | 9 869.0 | 17 142.0 | 596.3 | 400.3 | 8 023.0 | 2.5 | 17.1 | 20.0 | 70.6 | 852.8 | 1.6 |
| 10-Jul-24 | 83.4 | 79.2 | 2.9 | 2 377.9 | 30.9 | 994.6 | 9 905.0 | 16 891.0 | 583.8 | 403.3 | 8 197.0 | 2.5 | 17.2 | 20.2 | 70.9 | 850.6 | 1.6 |
| 11-Jul-24 | 83.6 | 79.4 | 2.8 | 2 411.7 | 31.3 | 1 003.7 | 9 786.5 | 16 809.0 | 601.8 | 406.8 | 8 441.0 | 2.5 | 17.6 | 19.8 | 70.9 | 854.3 | 1.6 |
| 12-Jul-24 | 83.3 | 79.1 | 2.8 | 2 411.4 | 30.8 | 1 003.9 | 9 877.0 | 16 856.0 | 586.5 | 400.0 | 8 523.0 | 2.5 | 19.6 | 19.6 | 71.3 | 850.1 | 1.6 |
| 15-Jul-24 | 83.1 | 78.9 | 2.8 | 2 430.3 | 30.8 | 1 002.2 | 9 806.0 | 16 701.0 | 572.3 | 390.5 | 8 463.0 | 2.4 | 14.7 | 20.1 | 72.4 | 852.1 | 1.6 |
| 16-Jul-24 | 82.0 | 77.8 | 2.8 | 2 459.2 | 31.2 | 1 000.2 | 9 663.5 | 16 594.0 | 567.0 | 395.8 | 8 320.0 | 2.5 | 14.4 | 20.0 | 71.4 | 848.0 | 1.6 |
| 17-Jul-24 | 83.1 | 79.0 | 2.7 | 2 455.7 | 30.2 | 997.6 | 9 635.0 | 16 457.0 | 577.5 | 398.0 | 7 763.0 | 2.5 | 14.4 | 19.7 | 72.1 | 852.5 | 1.6 |
| 18-Jul-24 | 83.1 | 79.0 | 2.7 | 2 456.3 | 30.0 | 977.2 | 9 386.0 | 16 423.0 | 579.0 | 391.3 | 8 068.0 | 2.4 | 14.3 | 19.3 | 71.9 | 853.5 | 1.6 |
| 19-Jul-24 | 80.7 | 76.6 | 2.8 | 2 400.8 | 29.2 | 966.0 | 9 310.0 | 16 256.0 | 586.8 | 390.5 | 7 689.0 | 2.4 | 14.2 | 19.0 | 70.7 | 856.9 | 1.6 |
| 22-Jul-24 | 80.7 | 76.5 | 2.9 | 2 393.1 | 29.1 | 949.7 | 9 216.5 | 16 190.0 | 588.0 | 400.3 | 8 398.0 | 2.4 | 14.6 | 18.7 | 70.6 | 861.8 | 1.6 |
| 23-Jul-24 | 79.3 | 75.1 | 2.8 | 2 405.4 | 29.1 | 949.0 | 9 166.0 | 16 021.0 | 583.3 | 402.5 | 8 286.0 | 2.4 | 14.7 | 18.5 | 69.5 | 858.5 | 1.6 |
| 24-Jul-24 | 80.1 | 75.8 | 2.7 | 2 419.1 | 29.2 | 961.4 | 9 104.0 | 15 827.0 | 583.8 | 403.8 | 8 227.0 | 2.3 | 14.8 | 18.8 | 68.7 | 854.5 | 1.6 |
| 25-Jul-24 | 80.6 | 76.2 | 2.6 | 2 362.7 | 27.9 | 939.3 | 9 122.0 | 15 769.0 | 578.0 | 406.0 | 7 805.0 | 2.3 | 15.0 | 18.9 | 68.9 | 859.9 | 1.6 |
| 26-Jul-24 | 79.6 | 75.2 | 2.7 | 2 387.2 | 27.9 | 940.3 | 9 111.0 | 15 794.0 | 562.0 | 394.5 | 8 038.0 | 2.3 | 15.2 | 18.8 | 68.0 | 868.6 | 1.6 |
| 29-Jul-24 | 78.4 | 74.1 | 2.6 | 2 378.2 | 27.6 | 950.8 | 9 026.0 | 15 837.0 | 569.3 | 396.3 | 7 716.0 | 2.3 | 15.2 | 19.3 | 69.2 | 867.3 | 1.6 |
| 30-Jul-24 | 77.6 | 73.3 | 2.7 | 2 400.0 | 28.2 | 961.9 | 8 972.0 | 16 071.0 | 566.3 | 388.8 | 8 136.0 | 2.3 | 15.2 | 19.4 | 69.6 | 874.1 | 1.6 |
| 31-Jul-24 | 80.2 | 76.1 | 2.6 | 2 427.0 | 28.8 | 979.0 | 9 225.0 | 16 604.0 | 565.8 | 382.8 | 8 092.0 | 2.3 | 15.3 | 19.3 | 69.0 | 877.2 | 1.6 |
| 1-Aug-24 | 79.0 | 74.7 | 2.6 | 2 444.6 | 28.4 | 963.8 | 9 052.5 | 16 282.0 | 570.8 | 382.0 | 7 562.0 | 2.3 | 15.1 | 18.8 | 68.1 | 873.0 | 1.6 |
| 2-Aug-24 | 76.3 | 72.0 | 2.5 | 2 443.2 | 28.6 | 960.0 | 9 055.5 | 16 273.0 | 576.3 | 386.5 | 7 520.0 | 2.3 | 14.9 | 18.4 | 68.3 | 895.1 | 1.7 |
| 5-Aug-24 | 76.0 | 71.7 | 2.5 | 2 403.1 | 27.1 | 909.1 | 8 888.5 | 16 276.0 | 576.8 | 390.8 | 7 901.0 | 2.3 | 15.3 | 18.4 | 67.8 | 887.9 | 1.7 |
| 6-Aug-24 | 76.0 | 71.7 | 2.5 | 2 390.0 | 27.2 | 918.3 | 8 928.5 | 16 385.0 | 578.3 | 388.8 | 8 223.0 | 2.4 | 15.2 | 18.2 | 67.3 | 855.8 | 1.7 |
| 7-Aug-24 | 77.7 | 73.4 | 2.7 | 2 399.7 | 26.9 | 924.8 | 8 769.5 | 16 296.0 | 572.3 | 383.3 | 8 586.0 | 2.5 | 15.2 | 18.5 | 67.7 | 845.4 | 1.7 |
| 8-Aug-24 | 78.5 | 74.3 | 2.7 | 2 418.2 | 27.5 | 934.0 | 8 794.5 | 16 143.0 | 568.8 | 379.3 | 8 178.0 | 2.5 | 15.0 | 18.8 | 67.2 | 851.3 | 1.7 |
| 9-Aug-24 | 78.9 | 74.8 | 2.7 | 2 431.3 | 27.5 | 925.5 | 8 866.5 | 16 150.0 | 570.5 | 376.8 | 9 098.0 | 2.3 | 14.8 | 18.8 | 68.3 | 869.0 | ... |
| 12-Aug-24 | 81.4 | 77.4 | 2.8 | 2 463.2 | 27.9 | 940.9 | 9 026.5 | 16 355.0 | 563.5 | 383.3 | 8 731.0 | 2.4 | 14.5 | 18.6 | 69.1 | 859.9 | 1.7 |
| 13-Aug-24 | 79.9 | 75.8 | 2.7 | 2 469.5 | 27.8 | 940.9 | 8 958.5 | 16 321.0 | 562.5 | 377.8 | 8 862.0 | 2.3 | 14.8 | 18.7 | 68.0 | 864.1 | 1.7 |
| 14-Aug-24 | 79.0 | 75.0 | 2.7 | 2 444.3 | 27.3 | 926.4 | 8 968.5 | 16 276.0 | 561.3 | 381.0 | 8 833.0 | 2.4 | 15.0 | 18.3 | 67.1 | 880.1 | 1.7 |
| 15-Aug-24 | 80.2 | 76.1 | 2.7 | 2 455.8 | 28.3 | 961.3 | 9 148.5 | 16 319.0 | 552.8 | 375.0 | 8 485.0 | 2.4 | 14.7 | 18.2 | 67.2 | 876.9 | 1.7 |
| 16-Aug-24 | 78.9 | 74.7 | 2.6 | 2 508.0 | 29.0 | 957.2 | 9 115.5 | 16 373.0 | 555.0 | 370.5 | 8 637.0 | 2.5 | 14.6 | 18.4 | 67.2 | 873.6 | 1.7 |
| 19-Aug-24 | 77.1 | 73.0 | 2.7 | 2 505.5 | 29.3 | 959.3 | 9 252.0 | 16 666.0 | 556.5 | 378.0 | 9 173.0 | 2.5 | 14.9 | 18.4 | 68.7 | 895.5 | 1.7 |
| 20-Aug-24 | 76.6 | 72.5 | 2.7 | 2 509.2 | 29.5 | 952.0 | 9 204.0 | 17 035.0 | 561.3 | 375.0 | 9 486.0 | 2.5 | 15.0 | 17.9 | 69.3 | 882.6 | 1.8 |
| 21-Aug-24 | 75.5 | 71.3 | 2.7 | 2 507.2 | 29.5 | 966.9 | 9 260.0 | 16 910.0 | 551.8 | 375.5 | 9 582.0 | 2.5 | 14.8 | 18.0 | 70.4 | 888.7 | 1.8 |
| 22-Aug-24 | 76.6 | 72.3 | 2.6 | 2 484.4 | 29.1 | 952.2 | 9 130.5 | 16 603.0 | 545.0 | 371.5 | 9 689.0 | 2.5 | 14.9 | 18.2 | 69.3 | 897.2 | 1.8 |
| 23-Aug-24 | 78.2 | 73.9 | 2.6 | 2 512.6 | 29.8 | 965.6 | 9 288.5 | 16 758.0 | 535.0 | 367.8 | 9 821.0 | 2.5 | 15.0 | 18.7 | 70.9 | 909.0 | 1.8 |
| 26-Aug-24 | 80.4 | 76.2 | 2.5 | 2 520.3 | 30.0 | 967.1 | ... | ... | 537.3 | 362.0 | 9 880.0 | 2.5 | 15.1 | 19.4 | 70.3 | 924.6 | 1.8 |
| 27-Aug-24 | 78.7 | 74.5 | 2.5 | 2 514.4 | 29.9 | 958.9 | 9 448.0 | 17 136.0 | 546.8 | 367.3 | 9 785.0 | 2.6 | 15.3 | 19.9 | 70.0 | 921.1 | 1.8 |
| 28-Aug-24 | 77.6 | 73.4 | 2.5 | 2 502.0 | 29.2 | 934.7 | 9 260.5 | 17 019.0 | 555.8 | 365.3 | 9 730.0 | 2.6 | 15.1 | 19.8 | 68.6 | 925.4 | 1.8 |
| 29-Aug-24 | 78.8 | 74.7 | 2.5 | 2 525.3 | 29.5 | 943.4 | 9 244.0 | 17 003.0 | 560.5 | 371.8 | 9 600.0 | 2.5 | 15.0 | 20.1 | 69.9 | 939.0 | 1.8 |
| 30-Aug-24 | 76.9 | 72.7 | 2.5 | 2 503.4 | 28.9 | 929.8 | 9 235.0 | 16 766.0 | 565.3 | 378.0 | 9 666.0 | 2.5 | 15.0 | 19.7 | 70.0 | 943.5 | 1.8 |
| 2-Sep-24 | 77.5 | ... | ... | 2 500.6 | 28.5 | 931.4 | 9 183.0 | 16 625.0 | ... | ... | ... | ... | ... | ... | ... | 925.6 | 1.8 |
| 3-Sep-24 | 73.8 | 69.6 | 2.6 | 2 486.2 | 27.9 | 908.5 | 8 954.5 | 16 462.0 | 576.3 | 386.5 | 9 663.0 | 2.5 | 15.1 | 19.8 | 70.5 | 920.1 | 1.8 |
| 4-Sep-24 | 72.7 | 68.5 | 2.5 | 2 496.8 | 28.2 | 909.4 | 8 960.0 | 16 214.0 | 593.0 | 390.5 | 9 282.0 | 2.5 | 15.4 | 19.6 | 69.8 | 917.3 | 1.8 |
| 5-Sep-24 | 72.7 | 68.5 | 2.6 | 2 510.5 | 28.7 | 930.5 | 9 092.0 | 16 078.0 | 588.8 | 390.0 | 9 539.0 | 2.5 | 15.5 | 19.5 | 69.4 | 926.9 | 1.8 |
| 6-Sep-24 | 71.1 | 67.0 | 2.6 | 2 497.4 | 27.9 | 924.7 | 8 996.0 | 15 893.0 | 577.5 | 383.8 | 9 459.0 | 2.4 | 15.3 | 19.3 | 67.9 | 919.2 | 1.8 |
| 9-Sep-24 | 71.8 | 67.9 | 2.5 | 2 504.5 | 28.3 | 945.6 | 9 097.0 | 15 903.0 | 575.8 | 384.3 | 9 839.0 | 2.5 | 14.9 | 19.1 | 67.7 | 912.1 | 1.8 |
| 10-Sep-24 | 69.2 | 65.1 | 2.5 | 2 514.5 | 28.3 | 943.1 | 9 026.0 | 15 741.0 | 584.0 | 379.5 | 9 654.0 | 2.5 | 15.1 | 18.8 | 68.2 | 916.9 | 1.8 |
| 11-Sep-24 | 70.6 | 66.6 | 2.6 | 2 515.3 | 28.6 | 955.7 | 9 090.5 | 16 112.0 | 588.3 | 380.5 | 10 115.0 | 2.5 | 15.4 | 19.1 | 69.6 | 916.2 | 1.8 |
| 12-Sep-24 | 72.0 | 68.2 | 2.6 | 2 550.8 | 29.8 | 978.8 | 9 215.5 | 16 136.0 | 586.3 | 386.3 | 9 968.0 | 2.5 | 15.5 | 19.4 | 70.4 | 927.0 | 1.9 |
| 13-Sep-24 | 71.6 | 67.8 | 2.6 | 2 577.7 | 30.7 | 998.7 | 9 308.0 | 15 944.0 | 600.0 | 390.8 | 10 079.0 | 2.6 | 15.5 | 19.4 | 69.8 | 913.5 | 1.9 |
| 16-Sep-24 | 72.8 | 69.0 | 2.6 | 2 583.8 | 30.8 | 986.2 | 9 390.0 | 16 284.0 | 580.5 | 410.8 | 7 767.0 | 2.6 | 15.3 | 19.6 | 72.8 | ... | 1.9 |
| 17-Sep-24 | 73.7 | 70.0 | 2.6 | 2 563.2 | 30.6 | 983.0 | 9 370.0 | 16 188.0 | 580.2 | 412.5 | 7 620.0 | 2.7 | 15.3 | 20.4 | 72.2 | 903.5 | 1.9 |
| 18-Sep-24 | 73.7 | 69.9 | 2.6 | 2 575.0 | 30.5 | 974.4 | 9 400.5 | 16 233.0 | 578.5 | 412.8 | 7 814.0 | 2.6 | 15.5 | 21.6 | 71.3 | 923.0 | 1.9 |
| 19-Sep-24 | 74.9 | 71.2 | 2.6 | 2 591.8 | 31.1 | 993.3 | 9 515.0 | 16 333.0 | 564.5 | 405.8 | 7 750.0 | 2.6 | 15.5 | 22.0 | 73.0 | 937.3 | 2.0 |
| 20-Sep-24 | 74.5 | 71.0 | 2.7 | 2 621.9 | 31.2 | 979.4 | 9 476.5 | 16 510.0 | 564.0 | 401.8 | 7 658.0 | 2.5 | 15.6 | 22.7 | 73.5 | 958.4 | 2.0 |
| 23-Sep-24 | 73.9 | 70.4 | 2.9 | 2 628.3 | 30.8 | 960.8 | 9 548.5 | 16 544.0 | 577.3 | 413.5 | 7 786.0 | 2.6 | 15.5 | 22.6 | 73.4 | 963.6 | 1.9 |
| 24-Sep-24 | 75.2 | 71.6 | 2.8 | 2 653.6 | 32.2 | 987.9 | 9 796.0 | 16 710.0 | 571.0 | 411.8 | 7 867.0 | 2.7 | 15.3 | 23.1 | 74.1 | 979.8 | 2.0 |
| 25-Sep-24 | 73.5 | 69.7 | 2.8 | 2 653.8 | 31.6 | 991.0 | 9 813.0 | 16 796.0 | 581.0 | 415.3 | 7 955.0 | 2.7 | 15.0 | 23.4 | 73.2 | 998.8 | 2.0 |
| 26-Sep-24 | 71.6 | 67.7 | 2.8 | 2 668.3 | 32.0 | 1 011.7 | 10 080.5 | 16 745.0 | 579.0 | 413.3 | 8 122.0 | 2.7 | 14.9 | 23.2 | 73.0 | 1 022.5 | 2.0 |
| 27-Sep-24 | 72.0 | 68.2 | 2.9 | 2 658.2 | 31.6 | 1 003.8 | 9 982.5 | 16 996.0 | 576.8 | 418.0 | 8 281.0 | 2.7 | 15.1 | 22.6 | 72.7 | 1 008.5 | 2.0 |

... Data not available for this day
Sources: AfDB Statistics Department and Bloomberg

Weekly Highlights on Price Movements of Selected Exchange Rates (currency per USD)- Week ending September 27, 2024

| Region/Country | Currency Name | Currency Code | Rates | | | | % change | | |
|-----------------------------------------|-----------------------------|---------------|---------------------------------|---------------------------------|---------------------------|---------------------------------|----------|---------------------------|---------|
| | | | Value at end of (27/09/2024) | Value at end of (20/09/2024) | Benchmark (02/24/2022) | Value at end of (27/09/2023) | Weekly | Benchmark (02/24/2022) | Annual |
| Africa | | | | | | | | | |
| Algeria | <i>Algerian Dinar</i> | DZD | 132.06 | 132.30 | 141.14 | 137.34 | 0.18 | 6.43 | 3.85 |
| Angola | <i>New Kwanza</i> | AOA | 953.75 | 941.40 | 497.34 | 830.71 | -1.31 | -91.77 | -14.81 |
| Botswana | <i>Pula</i> | BWP | 13.03 | 13.18 | 11.64 | 13.74 | 1.16 | -11.93 | 5.21 |
| Burundi | <i>Burundi Franc</i> | BIF | 2 882.82 | 2 898.06 | 2 004.43 | 2 833.47 | 0.53 | -43.82 | -1.74 |
| Cabo Verde | <i>Escudo</i> | CVE | 99.27 | 99.06 | 99.19 | 105.11 | -0.20 | -0.08 | 5.56 |
| Comoros | <i>Comoros Franc</i> | KMF | 441.16 | 440.28 | 440.61 | 468.41 | -0.20 | -0.12 | 5.82 |
| Congo, Dem. Rep. of | <i>Congolese Franc</i> | CDF | 2 843.00 | 2 840.00 | 1 996.09 | 2 465.00 | -0.11 | -42.43 | -15.33 |
| Djibouti | <i>Djibouti Franc</i> | DJF | 177.82 | 177.76 | 177.97 | 178.31 | -0.03 | 0.09 | 0.27 |
| Egypt | <i>Egyptian Pound</i> | EGP | 48.36 | 48.53 | 15.70 | 30.89 | 0.34 | -208.05 | -56.54 |
| Ethiopia | <i>Birr</i> | ETB | 118.27 | 118.18 | 50.93 | 55.09 | -0.08 | -132.24 | -114.70 |
| Gambia, The | <i>Gambian Dalasi</i> | GMD | 69.27 | 69.58 | 53.43 | 60.76 | 0.45 | -29.65 | -14.00 |
| Ghana | <i>New Cedi</i> | GHS | 15.77 | 15.73 | 6.73 | 11.55 | -0.22 | -134.24 | -36.51 |
| Guinea | <i>Guinea Franc</i> | GNF | 8 632.35 | 8 636.01 | 8 982.02 | 8 606.32 | 0.04 | 3.89 | -0.30 |
| Kenya | <i>Kenyan Shilling</i> | KES | 128.96 | 128.93 | 113.85 | 147.95 | -0.02 | -13.27 | 12.84 |
| Liberia | <i>Liberian Dollar</i> | LRD | 194.05 | 194.52 | 193.37 | 186.36 | 0.24 | -0.35 | -4.13 |
| Libya | <i>Libyan Dinar</i> | LYD | 4.74 | 4.75 | 4.60 | 4.88 | 0.20 | -3.21 | 2.80 |
| Madagascar | <i>Ariary</i> | MGA | 4 522.22 | 4 514.32 | 3 985.72 | 4 508.20 | -0.17 | -13.46 | -0.31 |
| Malawi | <i>Kwacha</i> | MWK | 1 734.26 | 1 734.00 | 807.63 | 1 089.10 | -0.01 | -114.74 | -59.24 |
| Mauritania | <i>Ouguiya</i> | MRU | 39.66 | 39.73 | 36.39 | 37.95 | 0.17 | -8.99 | -4.51 |
| Mauritius | <i>Mauritius Rupee</i> | MUR | 45.97 | 45.79 | 44.10 | 44.56 | -0.41 | -4.25 | -3.17 |
| Morocco | <i>Dirham</i> | MAD | 9.70 | 9.68 | 9.49 | 10.32 | -0.14 | -2.15 | 6.03 |
| Mozambique | <i>New Metical</i> | MZN | 63.87 | 63.88 | 63.88 | 63.84 | 0.02 | 0.02 | -0.04 |
| Nigeria | <i>Naira</i> | NGN | 1 669.05 | 1 639.45 | 416.21 | 776.29 | -1.81 | -301.01 | -115.00 |
| Rwanda | <i>Rwandan Franc</i> | RWF | 1 345.11 | 1 342.16 | 1 018.25 | 1 211.65 | -0.22 | -32.10 | -11.02 |
| São Tomé & Príncipe | <i>Dobra</i> | STN | 22.13 | 22.09 | 21.92 | 22.54 | -0.16 | -0.94 | 1.85 |
| Seychelles | <i>Seychelles Rupee</i> | SCR | 13.65 | 13.59 | 14.16 | 13.63 | -0.48 | 3.56 | -0.20 |
| Sierra Leone | <i>Leone</i> | SLL | 22 578.00 | 22 602.73 | 11 628.36 | 22 558.68 | 0.11 | -94.16 | -0.09 |
| Somalia | <i>Somali Shilling</i> | SOS | 571.50 | 571.50 | 581.50 | 571.25 | 0.00 | 1.72 | -0.04 |
| South Africa | <i>Rand</i> | ZAR | 17.10 | 17.47 | 15.47 | 19.21 | 2.11 | -10.58 | 10.97 |
| South Sudan | <i>South Sudanese Pound</i> | SSP | 3 067.00 | 3 144.44 | 426.14 | 999.36 | 2.46 | -619.71 | -206.90 |
| Sudan | <i>Sudanese Pound</i> | SDG | 598.75 | 598.85 | 443.10 | 598.20 | 0.02 | -35.13 | -0.09 |
| Tanzania | <i>Tanzanian Shilling</i> | TZS | 2 721.84 | 2 710.18 | 2 314.69 | 2 505.00 | -0.43 | -17.59 | -8.66 |
| Tunisia | <i>Tunisian Dinar</i> | TND | 3.03 | 3.03 | 2.91 | 3.18 | 0.11 | -4.20 | 4.82 |
| Uganda | <i>Uganda Shilling</i> | UGX | 3 692.00 | 3 700.97 | 3 528.73 | 3 757.91 | 0.24 | -4.63 | 1.75 |
| Zambia | <i>Zambian Kwacha</i> | ZMK | 26 478.00 | 26 335.00 | 17 675.00 | 20 775.00 | -0.54 | -49.80 | -27.45 |
| Zimbabwe | <i>Zimbabwe Gold</i> | ZIG | 14.00 | 13.98 | 115.90 | 5 254.63 | -0.15 | 87.92 | 99.73 |
| CFA zone Countries* | <i>CFA Franc</i> | XOF | 588.21 | 587.04 | 587.44 | 624.54 | -0.20 | -0.13 | 5.82 |
| Selected Major Global Currencies | | | | | | | | | |
| Europe | <i>Euro</i> | EUR | 0.90 | 0.89 | 0.90 | 0.95 | -0.20 | -0.12 | 5.82 |
| United Kingdom | <i>British Pound</i> | GBP | 0.75 | 0.75 | 0.75 | 0.82 | 0.43 | 0.13 | 9.40 |
| Japan | <i>Japanese Yen</i> | JPY | 142.51 | 143.75 | 115.34 | 149.62 | 0.86 | -23.56 | 4.75 |
| China | <i>Chinese Yuan</i> | CNY | 6.98 | 7.04 | 6.33 | 7.32 | 0.89 | -10.34 | 4.58 |
| Russia | <i>Russian Ruble</i> | RUB | 93.33 | 92.37 | 87.25 | 96.87 | -1.04 | -6.96 | 3.66 |

Sources: AfDB Statistics Department and Bloomberg